



Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram

Minutes of the 22nd Meeting of the Finance Committee held at 10.30 A.M. on Friday 29th April, 2016, at IITD&M Kancheepuram, Chennai – 600 127.

Members Present

Prof M S Ananth	---	Chairman
Prof R Gnanamoorthy	---	Member
Prof S Narayanan	---	Member
Shri A Chidambaram	---	Secretary

Leave of absence was granted to Dr. S.Murugaiah, Smt. Tripti Gurha, Director (TS), MHRD and Shri. Rajesh Singh, Director (Finance), MHRD.

The Chairman welcomed the members to the Meeting. The Finance Committee appreciated the Institute in timely closing of the accounts and submission of the same to the Finance Committee.

Item No.1	Confirmation of Minutes of the last (21st) meeting of the Finance Committee held on 10th October 2015
	The minutes of the 21 st meeting of the Finance Committee held on 10 th October 2015 were circulated to all members of the Finance Committee. No comments were received. The minutes were confirmed.
Item No.2	To Approve the Annual Accounts for the Financial Year 2015-16
	The Annual Accounts for the financial year 2015-16 was prepared in the prescribed format as per MHRD Letter. No-29-4/2012/IFD dated 17 th April 2015. The Annual Accounts has to be approved by the Finance Committee and Board of

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Governors for submission to Director General of Audit (Central) Chennai for detailed check and issue of Audit certificate for the same. Thereafter the Annual Accounts has to be forwarded to Ministry for placing before the Parliament.


The Annual Accounts for the year 2015-16 was submitted to the Finance Committee for deliberation. During deliberation, the Board desired to know the limits and guidelines followed in other CFTIs and Central Universities about administrative expenditure. The Board also wanted to know the cost details of the administrative expenditure in support of the regular academics activities. The Board advised the apportioning of the cost of providing the infrastructure services to the students of IITDM Kurnool like electricity, housekeeping, security etc.

The Committee after discussion **RESOLVED** to recommend to the Board for approval of the Annual Accounts 2015-16. **(Annexure-A)**

The meeting concluded with thanks to the Chair.


(A. Chidambaram)
Secretary


(Prof. R. Gnanamoorthy)
Director


(Prof. M.S. Ananth)
Chairman