



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN & MANUFACTURING KANCHEEPURAM**

Proceedings of the 16th Meeting of the Finance Committee held at 10.30 A.M. on Friday 03 May 2013 at IIITD&M Kancheepuram, Chennai – 600 127.

Members Present

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| Shri. R.Seshasayee | ... | Chairman |
| Prof. R. Gnanamoorthy | ... | Member |
| Prof. S.Narayanan | ... | Member |
| Shri.Navin Soi | ... | Member |
| Shri. S. Sambasivam | ... | Member |
| Shri. A.Chidambaram | ... | Secretary |

Leave of absence was granted to Director TS-1,MHRD.

The Chairman welcomed the members to the meeting.

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| Item No.1 | Confirmation of Proceedings of the last (15th) Meeting of the Finance committee held on 27th December 2012 |
| | The Proceedings of the last (15 th) Meeting of the Finance committee held on 27.12.2012 were circulated to all members of the FC after approval by the Chairman, Finance Committee. No |

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| | <p>comments were received thereafter and the proceedings of the 15th Finance committee meeting held on 27.12.2012 were confirmed.</p> |
| Item No.2 | To Approve the Annual Accounts for the year 2012-13 |
| Resolution No.01/2013 | <p>The Annual Accounts for the year 2012-13 is prepared in the prescribed format (Annexure-A). The Annual Accounts has to be placed before Finance Committee and Board of Governors for onward submission to Director General of Audit (Central) Chennai for detailed check and issue of audit certificate for the year 2012-13.</p> <p>The Finance Committee after deliberation RESOLVED to recommend to Board for approval of Annual Accounts for the year 2012-13.</p> |
| Item No.3 | Submission of Annual development plan for the Financial Year 2013-14 to MHRD |
| Resolution No.02/2013 | <p>MHRD vide their letter F.No.18-5 /2013 received on 23rd April 2013 had communicated the allocation of Rs.80.00 crore under plan grant for the financial year 2013-14 against the Budget Estimate of Rs.120.00 crore by the Institute as approved by the Finance Committee on 27 September 2012.</p> <p>Further the MHRD had requested the institute to formulate the budget as per allocation and submit the Annual Development Plan duly approved by Finance Committee for release of 1st Quarter grant to the Institute.</p> |

The Annual development plan for the year 2013-14 was prepared based on the inputs received from various stake holders (obtained during the formulation of Budget Estimate 2013-14) is enclosed as **Annexure –B**.

The Finance committee discussed and RESOLVED to approve the same.

However it was remarked that since the Institute is under development stage and the building works are on various stages of completion, it is essential that sufficient funds should be provided to the Institute to complete the same. Hence the Finance Committee advised the Institute to request MHRD to sanction the full amount of Rs.120.00 crore as projected in the Budget Estimate 2013-14 forwarded to MHRD.

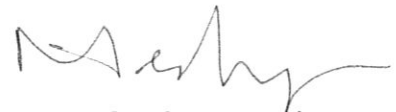
The meeting concluded with thanks to the Chair.



(A. Chidambaram)
Secretary



(Prof. R. Gnanamoorthy)
Director



(R. Seshasayee)
Chairman,
Finance Committee