



भारतीय सूचना प्रौद्योगिकी अभिकल्पना एवं विनिर्माण संस्थान, कांचीपुरम

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY

DESIGN & MANUFACTURING, KANCHEEPURAM

Proceedings of the 14th Meeting of the Finance Committee held at 10.30 A.M. on Thursday, 27th September 2012 in the Board room 9th Floor, Ashok Leyland, No.1 Sardar Patel Road, Chennai – 32

Members Present

Shri. R.Seshasayee Vice Chairman, M/s Ashok Leyland Ltd.	...	Chairman
Prof. R. Gnanamoorthy Director, IIITD&M Kancheepuram	...	Member
Prof. S.Narayanan IIT Madras	...	Member
Shri. S. Sambasivam Deputy Registrar (F&A), IIT Madras	...	Member
Shri. A.Chidambaram Deputy Registrar (Accounts)	...	Secretary

Shri R.T.Umapathy, Consultant Auditor attended the meeting as invitee. Leave of absence was granted to Director TS-1,MHRD and Director(Finance), MHRD.



The Chairman welcomed the members to the meeting.


The Proceedings of the last 13th Meeting of the Finance Committee held on 16th July 2012 were circulated to all the members of the Finance Committee after approval by the Chairman, Finance Committee. No comments were received from the members. The committee confirmed the proceedings of the last meeting.

Item no.1	To Approve the Revised Estimate 2012-13 and Budget Estimate 2013-14
Resolution 04/2012	<p>The Budget proposals viz. Revised Estimate for 2012-13 and Budget Estimate 2013-14 have to be communicated to MHRD for grants from Govt of India. The requirements were obtained from Faculty for Research and Laboratory equipments and the infrastructure requirement from civil section etc and the Revised Estimate 2012-13 and Budget Estimate 2013-14 were prepared accordingly.</p> <p>The committee deliberated on the estimates and Chairman and the members have observed the following:</p> <ol style="list-style-type: none">1. While preparing the estimates of civil works along with AA&ES approved by the Finance committee, the tender amount awarded by CPWD may also be included so that the Finance committee may have the control on the expenditure incurred by CPWD.2. While preparing the estimates for the equipments for research and class room purposes, each faculty may be asked to submit a two page write up about skill development and competency enhancement for the students envisaged by them along with equipments and software needed for the said purpose .3. With regard to grant in aid received for development of reserved category students , the Institute may specify the action proposed to be taken for the benefit of reserved category students.4. The Chairman desired that the Institute may prepare a activity/milestone budget statement along with the conventional budget statement reflecting the milestone/outcome for the budgeted year.



The Committee after detailed deliberation RESOLVED to recommend to Board for approval of the Revised Estimate 2012-13 and Budget Estimate 2013-14 and instructed that above discussed points may be put in place from next year. The Revised Estimate 2012-13 and Budget Estimate 2013-14 are enclosed in (Annexure 'A').


(A. Chidambaram)
Secretary


(Prof. R. Gnanamoorthy)
Director


(R. Seshasayee)
Chairman