

भारतीय सूचना प्रौद्योगिकी अभिकल्पना एवं विनिर्माण संस्थान, कांचीपुरम
**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
 DESIGN & MANUFACTURING, KANCHEEPURAM**

Proceedings of the 13th Meeting of the Finance Committee held at 10.30 A.M. on Monday, 16th July 2012 in the Board room 9th Floor, Ashok Leyland, No.1 Sardar Patel Road, Chennai – 32

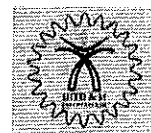
Members Present

Shri. R.Seshasayee Vice Chairman, M/s Ashok Leyland Ltd.	...	Chairman
Prof. R. Gnanamoorthy Director, IIITD&M Kancheepuram	...	Member
Shri. S. Sambasivam Deputy Registrar (F&A), IIT Madras	...	Member
Shri. A.Chidambaram Deputy Registrar (Accounts),	...	Secretary

Lt. Col. (Retd.) Jayakumar, Registrar, Shri. A. Manickavasagam, Consultant Engineer (Civil) and Shri K. Mathivanan, Ex. Consultant Auditor and Shri. R.T. Umapathy, Consultant Auditor, attended the meeting as invitees. Leave of absence was granted to Prof. Narayanan IIT Madras, Shri. Navin Soi (Director, Finance) IFD MHRD, and Mrs. Pratima Dikshit (Director, TS-1), MHRD.

The Chairman welcomed the members to the meeting.

The Proceedings of the last (12th) Meeting of the Finance Committee held on 11.02.2012 were circulated to all members after approval by the Chairman, Finance Committee. No comments were received from the members. The committee ratified the minutes of the previous meeting.



Item no.1	To Approve the Annual Accounts for the year 2011-12
Resolution 03/2012	<p>The Annual Accounts for the year 2011-12 was prepared in the prescribed format (Annexure-A). The Annual Accounts has to be placed before Board of Governors for onward submission to Principal Accountant General (Civil Audit), Tamilnadu and Puduchery for detailed check and issue of audit certificate for the year 2011-12.</p> <p>The Finance Committee after detailed discussion RESOLVED to recommend to Board for approval of Annual Accounts for the year 2011-12.</p>
Item No.2	To Approve the Revised Detailed Project Report for the Institute
	<p>The Detailed Project Report for The Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram was prepared in the year 2003 and accorded sanction during 2006. The Detailed Project Report provides for an amount of Rs.37.95 crores for "Constructions including Development and Bulk Services" for various infrastructures. In addition, Rs.13.20 crores has been catered for the provision of equipment, furniture and other accessories.</p> <p>However this Institute is necessitated to follow various other yard sticks for admissibility, for area and specification, as approved by agencies such as the Ministry of Urban Development, UGC, AICTE and National building code for various infrastructures. Based on these a full-fledged Master Plan was prepared and its approval obtained from the Building and Works Committee and Board of Governors. Accordingly various infrastructures, depending upon the funds availability, are being taken up in phases.</p> <p>Due to various factors beyond the control of the Institute, the land required to put up this institute could be made available by Government of Tamil Nadu only during September 2010 resulting in considerable cost and time overrun on the provisions made on the Project Report 2003. A draft Revised Detailed Project Report 2012 has now been prepared. The total cost of the Project has been worked out to Rs.750 crores.</p> <p>The FC deliberated upon the Revised Detailed Project Report, 2012 and commented on the following;</p> <ol style="list-style-type: none">1. The ratio to be adopted between UG and PG students.




2. The size of the student strength arrived at considering the importance and vision of the institute
3. Preparation of Revised DPR in one phase instead of in multiple phases.
4. The Faculty-Ph. D Scholars ratio shall be to the tune of 1:2 per faculty and not more and the same may be incorporated in the Revised DPR.
5. The term Staff includes all types of support staff, teaching and non teaching, administrative and technical. The outsourced staff, however, is separate.
6. The Institute must have residential accommodation for the teachers in order to attract good quality.

Based on the comments, the Institute was advised to modify the Revised Detailed Project Report.

The meeting ended with thanks to chair.


(A. Chidambaram)

Secretary, Finance Committee


(Prof. R. Gnanamoorthy)
Director and Member


(R. Seshasayee)
Chairman, Finance Committee