

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN
AND MANUFACTURING (IIITD&M) KANCHEEPURAM**

Proceedings of the 6th meeting of the Finance Committee held at 10.30 a.m. on Friday, 11th June 2010 in the Board Room, V Floor, Administration Building, IIT Madras

Members Present

Prof. N.V.C. Swamy	...	Chairman
Prof. R. Gnanamoorthy Director , IIITD&M	...	Member
Shri. D. Ravee Deputy Registrar (F&A) i/c IIT Madras	...	Member
Mr. K. Mathivanan Consultant Auditor, IIITD&M	...	Secretary

Leave of absence was granted to Dr. C.T. Mahajan, Additional Apprentice Adviser (AAA), MHRD, Mr. J.R. Aggarwal, Deputy Secretary (Finance), MHRD and Prof. S. Narayanan, Department of Mechanical Engineering, IIT Madras.

The Chairman welcomed the members to the meeting. He was informed about the new members of the Committee Dr. C.T. Mahajan in place of Ms. Seema Raj, Director (Technical), MHRD, Mr. J.P. Aggarwal in place of Mr. S. Mohan, Director (Finance), MHRD and Mr. K. Mathivanan, Secretary of the Committee. Comments received from the Ministry were put up before the Committee for discussion.

Item No.1 Ratification of action taken by Chairman, Finance Committee for approving the Annual Accounts of the Institute for the year 2009-10

Resolution No.3/2010 The Committee was informed that the Annual Accounts of the Institute for the year 2009-10 were approved by the Chairman, Finance Committee on 22.4.2010 for enabling the Principal Accountant General, Chennai-18 to issue Audit Certificate for the year 2009-10 before 31.12.2010 (Annexure).


The Committee **RESOLVED** to ratify the above.

Item No.2 To approve purchase of staff car

Resolution No.4/2010 It is proposed to purchase a new car for the use of Director, IIITD&M following the appointment of Director, as per DGS&D rates.

The MHRD while communicating their comments on the 6th Finance Committee meeting agenda have asked vide their letter F.No.1-22/2009-IFD dated 9.6.2010 to send the proposals with recommendation of the BoG for purchase of Staff Car for obtaining the approval of Ministry of Finance.

The Committee noted the comments of MHRD and **RESOLVED** to recommend to the Board the purchase of staff car.



(Mr. K. Mathivanan)
Secretary



(Prof. R. Gnanamoorthy)
Director



(Prof. N.V.C. Swamy)
Chairman