



भारतीय सूचना प्रौद्योगिकी, अभिकल्पना एवं विनिर्माण संस्थान, कांचीपुरम

**Indian Institute of Information Technology,
Design and Manufacturing, Kancheepuram**

Minutes of the 21st Meeting of the Finance Committee held at 10.30 A.M. on Saturday, 10th October 2015, at IIITDM Kancheepuram, Chennai – 600 127.

Members Present

Prof M S Ananth	---	Chairman
Prof R Gnanamoorthy	---	Member
Prof S Narayanan	---	Member
Dr S Murugiah	---	Member
Shri A Chidambaram	---	Secretary

Leave of absence was granted to Ms. Tripti Gurha, Director (IITs & IIITs), and Shri. Rajesh Singh Director (Finance), MHRD. Shri. A Manickavasagam, Secretary, Building and Works Committee, attended the meeting as an Invitee.

General Discussion

The Chairman welcomed the members to the meeting. The Committee was apprised of the fund received during the previous years and the Capital and Revenue expenditure incurred in the past three years. Further, the Committee was apprised about the per student Revenue expenditure for an overview of the expenditure pattern of the Institute.

Item No. 1 Action taken on earlier minutes	
1.1	Confirmation of Proceedings of the last (20th) Meeting of the Finance Committee held on 23rd April 2015
	The minutes of the last 20 th meeting of the Finance Committee held on 23 rd April 2015 were circulated to all members of the Board. No comments were received. The minutes were confirmed.

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Item No.2	To Approve the Revised Estimate 2015-16 & Budget Estimate 2016-17
Resolution 03/2015	<p>MHRD had sanctioned a budget of Rs.60.00 Crores as Grant in Aid for the year 2015-16. The Budget proposals viz. Revised Estimate for 2015-16 and Budget Estimate 2016-17 have to be communicated to the Ministry for Grants from Govt of India.</p> <p>The infrastructure development is in full swing and the works are under various stages of completion. Considering the requirement of funds obtained from CPWD and others, the Revised Estimate for the Financial Year 2015-16 is proposed at Rs.83.01 Crores. (Capital Budget Rs.67.96 Crores and Revenue Budget of Rs.15.05 Crores). Similarly the Requirement for the Financial year 2016-17 is proposed at Rs.177.80 Crores (Capital Rs.154.95 Crores and Revenue Budget Rs.22.85 Crores).</p> <p>The Committee wanted to know the expenditure incurred towards setting up and running IIIT Kurnool in the IIITDM Kancheepuram campus and advised the Institute to keep the IIIT Kurnool accounts separately as a project account so that the same can be submitted to Ministry on demand.</p> <p>The Committee after detailed deliberation RESOLVED to recommend to Board for approval of the Revised Estimate 2014-15 and Budget Estimate 2015-16. (Annexure 'A').</p>
Item No.3	To report about the Revised Estimate 2015-16 and Budget Estimate 2016-17 for IIIT Kurnool
	<p>IIITDM Kancheepuram has been made as the mentor Institute for the newly created IIIT Kurnool and student admission for the B.Tech Programme of IIIT Kurnool has been completed. The classes are presently being held in IIITDM Kancheepuram campus. IIITDM Kancheepuram has been entrusted with the responsibility of establishment of IIIT Kurnool and the preliminary work of identification of land, topographical survey, architectural planning for initial batches (2015 & 2016 batches) etc. has been completed. The development of the infrastructure of IIIT Kurnool is underway in high pace to operate the Institute at its</p>

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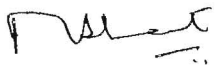
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	<p>permanent campus from July 2016 and in order to meet the expenditure, the Revised estimate for 2015-16 is proposed at Rs.38.00 crores and Budget Estimate for 2016-17 is proposed at Rs.313.45 crores. (Annexure-B).</p> <p>The Committee noted the same.</p>
Item no.4	To report about the progress of civil works and status of expenditure as per the directive of MHRD
	<p>MHRD vide letter No. 23017/20/2013-IF-1 dt. 14.11.2013 has introduced a new format of reporting for furnishing the latest position of unspent balance and progress on the ongoing works to FC. Accordingly the status is furnished in Annexure 'C'.</p> <p>The Committee noted the same.</p>

The meeting concluded with thanks to the Chair.


(A Chidambaram)
Secretary


(Prof R Gnanamoorthy)
Director


(Prof M S Ananth)
Chairman