



भारतीय सूचना प्रौद्योगिकी अभिकल्पना एवं विनिर्माण संस्थान, कांचीपुरम

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY

DESIGN & MANUFACTURING, KANCHEEPURAM

Proceedings of the 11th Meeting of the Finance Committee held at 10.30 A.M. on Friday, 30th September 2011 in the Board room 9th Floor, Ashok Leyland, No.1 Sardar Patel Road, Chennai – 32

Members Present

Shri. R.Seshasayee Vice Chairman, M/s Ashok Leyland Ltd.	...	Chairman
Prof. R. Gnanamoorthy Director, IIITD&M Kancheepuram	...	Member
Prof. S.Narayanan IIT Madras	...	Member
Shri. S. Sambasivam Deputy Registrar (F&A), IIT Madras	...	Member
Shri. A.Chidambaram Deputy Registrar (Accounts), IIITD&M Kancheepuram	...	Secretary

Shri. A. Manickavasagam, Consultant Engineer (Civil) attended the meeting as a invitee. Leave of absence was granted to Smt. Pratima Dikshit, Director (TE), MHRD and Shri. Navin Soi, Director (Finance), MHRD.

The Chairman welcomed the members to the meeting.

The Proceedings of the last (10th) Meeting of the Finance committee held on 31.05.2011 were circulated to all members of the FC after approval by the Chairman Finance Committee. MHRD vide their letter No. 28-6/2011- TS-I dt 18th July 2011 has comments on the item No.2 of the proceedings as under

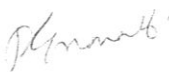
"Proposal for revision of fee structure may be sent for approval to this Ministry after the same is approved by the BoG of the Institute"

The Board of Governors in 16th Meeting of the Board has passed the minutes of the 10th Finance Committee meeting vide resolution No.7/2011 on 14th July 2011. Accordingly the Proceedings of the 16th Meeting of Board of Governors were communicated to MHRD on 28th July 2011 followed by the signed Proceedings of the 16th BoG on 12th August 2011.

No comments were received thereafter. The committee ratified the minutes of the last meeting.

Item no.1	To approve the proposals for Revised Estimate 2011-12 and Budget Estimate 2012-13
Resolution 10/2011	<p>The Budget proposals viz. Revised Estimate for 2011-12 and Budget Estimate have to be communicated to MHRD for grants from Govt of India. The requirements were obtained from Faculty for Research and Laboratory equipments and the infrastructure requirement from civil section etc and the Revised Estimate 2011-12 and Budget Estimate were accordingly prepared.</p> <p>The Revised Estimate 2011-12 and Budget Estimate 2012-13 are placed in the(Annexure 'A')</p> <p>The Finance committee after deliberation RESOLVED to recommend the same to Board for approval.</p>


(A. Chidambaram)
Secretary


(Prof. R. Gnanamoorthy)
Director


(R. Seshasayee)
Chairman