

ANNEXURE 'C'



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING (IIITD&M) KANCHEEPURAM

Proceedings of the 9th Meeting of the Finance Committee held at 2.30 P.M. on Wednesday, 16th March 2011 in the Board room 9th Floor, Ashok Leyland, No.1 Sardar Patel Road, Chennai – 32

Members Present

Shri. R.Seshasayee Managing Director, M/s Ashok Leyland Ltd.	...	Chairman
Prof. R. Gnanamoorthy Director, IIITD&M Kancheepuram	...	Member
Prof. S. Narayanan Department of Mechanical Engg. IIT Madras	...	Member
Shri. D. Ravee Deputy Registrar (F&A) i/c, IIT Madras	...	Member
Shri. A.Chidambaram Deputy Registrar (Accounts), IIITD&M Kancheepuram	...	Secretary

Lt. Col. (Retd.) Jayakumar, Registrar, Shri. A. Manickavasagam, Consultant Engineer (Civil) and Shri. K.Mathivanan, Consultant Auditor, IIITD&M attended the meeting as invitees.

Leave of absence was granted to Smt. Pratima Dikshit, Director (TE), MHRD and Shri. Navin Soi, Director (Finance), MHRD.

The Chairman welcomed the members to the meeting and appreciated the services of outgoing Secretary Shri. K. Mathivanan for his services to the Finance Committee during his tenure as Secretary and congratulated Shri. A.Chidambaram on taking over as a New Secretary of Finance Committee.

Reporting Item

Item No.1 Administrative Approval / Expenditure Statement issued to CPWD for the preparation of site for Foundation Stone Laying Ceremony by Hon'ble Union Minister of Human Resource Development on 11th February 2011.

The Foundation Stone Laying ceremony was planned on 11th Feb 2011 by Hon'ble Union Minister of Human Resource Development and other Ministers, MP, and MLA of the Constituency as Guests of Honour. The time being at premium, the work was allotted to the CPWD by the Director based on the delegation of financial powers approved by the BoG. The CPWD has forwarded an estimate for Rs.18,44,640/- **(Annexure 'A')** for the said purpose. They have also informed that the said estimate is with the similar items of work executed for the foundation stone laying ceremony of IIM Trichy, which is also coming under MHRD. However, the estimate has been further scrutinized and certain items of work have been pruned down depending upon our requirement in consultation with the Ministry and the estimate was reduced to Rs. 9,82,000/- Based on the said estimate the CPWD has been issued with AA/ES as per the internal delegation of powers delegated to the Director with expenditure chargeable to project cost. **(Annexure 'B')**.

Hon'ble Union Minister of MHRD due to the urgent unavoidable engagements cancelled the function and the intimation for the same was received on 9th February 2011 at 1800 hrs. By the time, almost all the arrangement has been made at the site by CPWD and other printing and purchase by the Institute have been completed. However,

immediate information to all concerned to stop all other items which were not executed till 9th Feb 2011 late evening has been given and all such unexecuted items were cancelled. CPWD has made an expenditure of Rs.5,88,640/- (**Annexure 'C'**) and the institute had incurred an expenditure of Rs.76,793/- (**Annexure 'D'**) on miscellaneous items like printing the invitation, brochure, printing of 3D models of the campus in large flex boards for display, etc. with due approval from the competent authority.

The Building and Works committee in its 8th meeting held on 16th March 2011 has approved (i) the Administrative Approval / Expenditure Statement issued to CPWD for Rs.9,82,000/- (ii) to Write Off Rs.5,88,640/- against contingency of the project and (iii) the expenditure of Rs.76,793/- (**Annexure 'E'**).

The Finance Committee noted the approval of Building and Works committee for the above items.

Items for Approval

Item No.2 Permission to release Pro-rata Stage payment to the Architectural Consultants

Resolution There is an agreement in existence with M/s CPG India Pvt. Ltd
No.01/2011 Bangalore for preparation of master plan, detailed engineering and architectural design of all the buildings and services in the new campus.

The agreement provides for the various components of the work to be executed for master plan in article 1.1.A and the various components of work to be completed in detailed engineering and architectural design under Article 1.1.B. In Article 4.1, the final payment on completion of certain stage of the entire work is envisaged (**Annexure 'F'**). The Consultants have requested for the interim payment according to the progress of work as at any point of time for the buildings and services

planned in the campus will be in various stages and the work will be completed in different point of time.

There is no article available in the agreement for interim payments to be made pro-rata as commensurate with the progress of work. The proposal of the Consultant was discussed in detail in the 13th IAC meeting and IAC recommended the interim payment to be made as part and parcel of the agreement. Based on the recommendation, the Building and Works committee in its 8th meeting held on 16th March 2011 recommended to apportion the agreed rate of Rs.276 per sq.m in the following percentage:

Buildings – 65~70 %; Submission Plan – 10% and Services – 20~25%.

The Committee deliberated the issue and **RESOLVED** to recommend to Board for corrigendum in the agreement within the following weightages against the demand with mutual consent:

Buildings – 65~70 %; Submission Plan – 10% and Services– 20~25 %

Item No.3 Administrative Approval and Expenditure Sanction for the construction of Boys Hostel (Block 1 & 2) at New Campus.

**Resolution
No.02/2011**

The Building and Works Committee in its 8th Meeting held on 16th March 2011 recommended to the Board to grant administrative approval for the construction of Boys Hostel (Block 1 & 2) at a cost of Rs.73,43,14,000/- including the 3% contingencies and other statutory levies /taxes (**Annexure 'G'**) based on the final conceptual drawing received from the architectural consultants M/S CPG India Ltd and the preliminary estimate prepared by CPWD Chennai. The Building and Works committee also recommended to entrust this work to CPWD as a deposit work.

The Chairman opined that the rates were on the higher side and it was clarified that the rates are the Preliminary estimate given by CPWD as applicable to Govt building as per the DSR/DPAR rates of Govt of India and the estimate cost include standard building code compliance

and GRIHA ratings.

Committee after detailed discussion **RESOLVED** to recommend to the Board for according financial sanction for Rs. Rs.73,43,14,000/- including the 3% contingencies and other statutory levies /taxes.

Item No.4 Administrative Approval and Expenditure Sanction for the construction of Lecture Hall Complex in New campus.

Resolution No.03/2011 The Building and Works Committee in its 8th meeting held on 16th March 2011 recommended to the Board to grant administrative approval for Lecture Hall Complex in the New Campus for Rs. 34,05,04,000/- including 3% contingencies and other statutory taxes (**Annexure 'H'**), based on the final conceptual drawing received from the Architectural Consultants M/S CPG India Ltd. and the preliminary estimate prepared by the CPWD, Chennai. The Building and Works Committee also recommended to entrust this work to CPWD as Deposit Work.

The Chairman opined that the rates were on the higher side and it was clarified that the rates are the Preliminary estimate given by CPWD as applicable to govt building as per the DSR/DPAR rates of Govt of India and the estimate cost include standard building code compliance and GRIHA ratings

Committee after detailed discussion **RESOLVED** to recommend to the Board for according financial sanction for Rs. 34,05,04,000/- including 3% contingencies and other statutory taxes

Item No.5 Payment of Compensation to the Social Forestry Department

Resolution No.04/2011 Along the eastern boundary in the allotted land, social forestry operation is being done by Forest department. The Forest department claims that said portion of land is in their procession and the Guards of

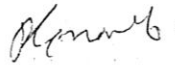
the forest department restrain our labours from entering in to this portion of land. The Institute office has written many letters to the Conservator of Forest, Chengalpattu, and Collector, Kancheepuram Dt to vacate the premises. In this connection, the Additional Principal Chief Conservator of Forest (SF&E) has been contacted in person.

The Additional Principal Chief Conservator of Forest, Forest Department, Govt of Tamil Nadu has made a demand of Rs.4,95,105/- vide his order No. R.C.No.S.F.1/10462/2011 dated 09th March 2011(**Annexure 'I'**) and stated that they will not hand over the land and allow construction activity till the payment is made to them. Further, he has mentioned the precedence of such payment by other Government organisations while taking possession of land under cultivation by them. It is also learnt that the neighbouring allottee, namely Tamil Nadu Sports University has already made such payment and took over the land. The matter was placed in the Building and Works committee held on 16th March 2011 and has recommended to the Board for approval.

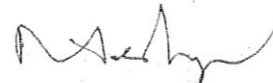
The Committee after deliberation **RESOLVED** to recommend to Board to accord financial sanction of Rs.4,95,105/- chargeable to the contingencies of the project.



(Shri. A. Chidambaram)
Secretary



(Prof. R. Gnanamoorthy)
Director



(Shri. R. Seshasayee)
Chairman