

ANNUAL ACCOUNTS 2017-18



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
DESIGN AND MANUFACTURING, KANCHEEPURAM**

Board of Governors

<p>CHAIRMAN Prof. M.S. Ananth Former Director, Indian Institute of Technology Madras</p>	
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Prof. Bhaskar Ramamurthi Director Indian Institute of Technology Madras	Shri. Krishna G.V. Giri Managing Director & Vice Chairman, Accenture
Prof. S. Narayanan Emeritus Professor, IIITD&M Kancheepuram	Shri. Santhanam S President – Flat Glass, South Asia, Egypt Saint Gobain Glass India
Smt. Rina Sonowal Kouli Director (ICR), Higher Education MHRD, Government of India	Prof. David Koilpillai Dean (Planning) Department of Electrical Engineering Indian Institute of Technology Madras
Prof. Banshidhar Majhi Director IIITD&M Kancheepuram	

<p>Finance Committee</p>	
<p>CHAIRMAN Prof. M.S. Ananth Former Director, Indian Institute of Technology Madras</p>	
<p>MEMBERS</p>	
Prof. Banshidhar Majhi Director IIITD&M Kancheepuram	Sh. Prashant Agarwal Director (IIITs) Department of Higher Education MHRD, Government of India
Shri. S Murugaiah IA&AS (Retd.) Former Principle Accountant General PAG, Tamil Nadu	Shri. Anil Kumar Director (Finance) Department of Higher Education MHRD, Government of India
Prof. S. Narayanan Emeritus Professor, IIITD&M Kancheepuram	<p>SECRETARY Shri. A. Chidambaram Joint Registrar (Accounts) IIITD&M Kancheepuram</p>



प्रधान निदेशक लेखापरीक्षा (केंद्रीय) चेन्नै का कार्यालय
लेखापरीक्षा भवन, 361, अण्णा सालै, तेनामपेट, चेन्नै - 600 018.

OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)

Chennai

"LEKHA PARIKSHA BHAVAN", 361, Anna Salai, Teynampet, Chennai - 600 018.

No. PDA (C)/CE/ I/ 28-44/2018-19/

Dt. 03.12.2018

To

The Secretary to Government of India.
Ministry of Human Resource Development,
Department of Education,
New Delhi – 110 001

Sir,

Sub: Separate Audit Report (SAR) on the accounts of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram for the year 2017-18- Reg.

I forward herewith the Separate Audit Report on the accounts of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram for the year 2017-18 along with the statement of accounts. The dates of presentation of the accounts with Separate Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may kindly be acknowledged.

Yours faithfully

--Sd--

Encl: As above

Deputy Director/ CE

Endt. No: PDA (C)/CE/ I/ 28-44/2018-19/118

Dt. 03.12.2018

Copy together with a copy of the Separate Audit Report forwarded to **the Director, Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram**. He is requested to furnish three copies of the English version of the **Separate Audit Report** and three copies of the **Annual Report** along with dates of presentation of the Report for the year 2017-18 to Parliament.



Deputy Director/CE

**Separate Audit Report of the Comptroller & Auditor General of India on the Accounts
of the Indian Institute of Information Technology, Design and Manufacturing,
Kancheepuram for the year ended 31st March 2018**

We have audited the attached Balance Sheet of the Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram as at 31st March 2018, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 30 (3) of the Indian Institutes of Information Technology Act, 2014. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc., Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Report/CAG's Audit Reports separately.

3 We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4 Based on our audit, we report that:

i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by Government of India, Ministry of Human Resource and Development.

iii In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Information Technology, Design and Manufacturing,

Kancheepuram as required in the rules and regulations of the Institute in so far as it appears from our examination of such books.

iv We further report that:

A General

1. Intangible Assets (Schedule 4) - ₹ 15.53 lakh

The Institute follows the rates of Depreciation as prescribed in the revised formats of Accounts of Central Educational Institutions of MHRD. However, it is noticed that the Institute has adopted 100 *per cent* depreciation for E-journals whereas the rate prescribed by MHRD for E-journals is 40 *per cent*.

2. Loans, Advances & Deposits (Schedule 8)

Advances – On Capital Account – Advance to CPWD - ₹ 5.97 crore

Deposits for capital works have been made to five CPWD Divisions viz., CCD, CCED, KPD-I, KPDI-II and Electrical Division. However, Form 65 was furnished for only two Divisions, KPD-II and Electrical Division. Hence, correctness of advance with CPWD and Capital Work in Progress accounted in the Financial Statements could not be verified.

3. Effect of revision in accounts

Accounts of the Institute were revised on the basis of audit comments. As a result of revision, provision for retirement benefits to the extent of ₹ 2.46 crore was created resulting in increase of Current Liabilities & Provisions and decrease in Capital Fund by ₹ 2.46 crore. Deficit also increased by ₹ 2.46 crore.

B Grants in aid

Out of the total grant of ₹ 18.50 crore received during the year 2017-18 and ₹1.86 crore being the grant brought forward from the previous year, the Institute could utilize ₹ 16.80 crore leaving a balance of ₹ 3.56 crore as unutilized grant as on 31st March 2018.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram as at 31st March 2018; and

b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C&AG of India

Place: Chennai

Date: 03.12.2018


Principal Director of Audit (Central)

Annexure to Separate Audit Report

1 Adequacy of Internal Audit System

Internal audit system was commensurate to the size of the Institute.

2 Adequacy of Internal Control System

Internal control system was adequate.

3 System of Physical verification of Fixed Assets and Inventory

Physical verification of Fixed Assets and Inventory for the year 2017-18 was conducted.

4. Regularity in payment of statutory dues

The Institute was regular in payment of statutory dues.



Deputy Director/CE

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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN AND MANUFACTURING, KANCHEEPURAM

BALANCE SHEET AS AT 31.03.2018

Amount in Rupees

SOURCES OF FUNDS	Schedule	2017-18	2016-17
CAPITAL FUND	1	3,01,24,17,895.00	3,05,88,76,728.00
CORPUS FUND	1A	8,18,40,922.00	2,14,89,861.00
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	13,71,028.00	6,43,921.00
CURRENT LIABILITIES & PROVISIONS	3	8,59,73,813.00	4,45,46,909.00
TOTAL		3,18,16,03,658.00	3,12,55,57,419.00

APPLICATION OF FUNDS	Schedule	2017-18	2016-17
FIXED ASSETS	4		
Tangible Assets		1,47,62,59,247.00	1,51,34,37,040.00
Intangible Assets		15,52,953.00	5,16,048.00
Capital Works-In-Progress		1,47,09,81,563.00	1,47,09,17,995.00
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
Long Term		-	-
Short Term		50,00,000.00	-
INVESTMENTS - OTHERS	6	-	-
CURRENT ASSETS	7	9,28,88,292.00	5,46,63,312.00
LOANS, ADVANCES & DEPOSITS	8	13,49,21,603.00	8,60,23,024.00
TOTAL		3,18,16,03,658.00	3,12,55,57,419.00

Sd/-

Joint Registrar (Accounts)

Sd/-

Internal Audit Officer

Sd/-

Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN AND MANUFACTURING, KANCHEEPURAM

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31.03.2018

Amount in Rupees

Particulars	Schedule	2017-18	2016-17
INCOME			
Academic Receipts	9	8,75,98,762.00	11,83,358.00
Grants / Subsidies	10	16,80,93,749.00	13,92,44,458.00
Income from investments	11	3,14,897.00	6,13,973.00
Interest earned	12	13,00,638.00	28,25,257.00
Other Income	13	46,15,467.00	45,47,378.00
Prior Period Income	14	-	15,79,902.00
TOTAL (A)		26,19,23,513.00	14,99,94,326.00
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	10,25,62,783.00	6,85,35,679.00
Academic Expenses	16	3,58,86,700.00	3,35,58,435.00
Administrative and General Expenses	17	1,82,18,702.00	1,65,14,689.00
Transportation Expenses	18	5,85,280.00	5,88,000.00
Repairs & Maintenance	19	1,86,07,565.00	4,71,77,914.00
Finance costs	20	-	-
Depreciation	4	5,55,38,756.00	4,72,72,259.00
Other Expenses	21	-	-
Prior Period Expenses	22	1,71,40,983.00	52,68,330.00
TOTAL (B)		24,85,40,769.00	21,89,15,306.00
Balance being excess of Income over Expenditure (A-B)		1,33,82,744.00	(6,89,20,980.00)
Transfer to/from coprpus fund		(5,98,41,577.00)	2,71,30,259.00
Building fund			
Others (specify)			
Balance Being Surplus / (Deficit) Carried to Capital Fund		(4,64,58,833.00)	(4,17,90,721.00)

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Sd/-

Joint Registrar (Accounts)

Sd/-

Internal Audit Officer

Sd/-

Director

SCHEDULE 1-CAPITAL FUND

Amount in Rupees

Particulars	2017-18	2016-17
Balance at the beginning of the year	3,05,88,76,728.00	3,08,83,89,028.00
Add: Contributions towards Corpus/Capital Fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure		
Add: Unspent Grant Balance		
Add: Assets Purchased out of Earmarked Funds	-	-
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	-	-
Add: Other Additions	-	1,22,78,421.00
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	(4,64,58,833.00)	-
Less: Amount transferred to Corpus Fund		
Total	3,01,24,17,895.00	3,10,06,67,449.00
(Deduct) Deficit transferred from the Income & expenditure Account	-	4,17,90,721.00
Balance at the year end	3,01,24,17,895.00	3,05,88,76,728.00

SCHEDULE 1 A -CORPUS FUND

Particulars	2017-18	2016-17
Balance at the beginning of the year	2,14,89,861.00	-
Add: Contributions towards Corpus Fund	7,93,03,015.00	
Less: Asset purchased from corpus fund	1,94,61,438.00	
Less: Revenue expenditure met from corpus fund	5,98,41,577.00	2,09,84,983.00
Add: Overhead income from projects and others	5,09,484.00	5,04,878.00
Total	8,18,40,922.00	2,14,89,861.00
(Deduct) Deficit transferred from the Income & expenditure Account	-	-
Balance at the year end	8,18,40,922.00	2,14,89,861.00
Grand Total	3,09,42,58,817.00	3,08,03,66,589.00

SCHEDULE 2-DESIGNATED/ EARMARKED / ENDOWMENT FUNDS

Amount in Rupees

Particulars	2017-18	2016-17
(I) IIITDM PTC ACCOUNT		
A.		
a) Opening balance	3,32,772.00	2,53,738.00
b) Interest on Savings Bank a/c	19,336.00	13,806.00
c) Other - Internal Income generated	5,45,546.00	3,81,200.00
Total (A)	8,97,654.00	6,48,744.00
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	0.00	0.00
ii) Revenue Expenditure	1,38,284.00	3,15,972.00
Total (B)	1,38,284.00	3,15,972.00
Closing balance at the year end (A - B)	7,59,370.00	3,32,772.00
Represented by		
Cash And Bank Balances	7,59,370.00	3,32,772.00
Total (I)	7,59,370.00	3,32,772.00
(II) IIITDM EDUCATIONAL EVENTS		
A.		
a) Opening balance	3,11,149.00	0.00
b) Interest on Savings Bank a/c	0.00	0.00
c) Other - Participation Fee	1,60,000.00	10,23,112.00
Total (A)	4,71,149.00	10,23,112.00
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	0.00	0.00
ii) Revenue Expenditure	3,06,588.00	7,11,963.00
Total (B)	3,06,588.00	7,11,963.00
Closing balance at the year end (A - B)	1,64,561.00	3,11,149.00
Represented by		
Cash And Bank Balances	1,64,561.00	3,11,149.00
Total (II)	1,64,561.00	3,11,149.00
(III) IIITDM Alumni Fund		
A.		
a) Opening balance	0.00	0.00
b) Alumni Donations / Subscripstions	4,45,402.00	0.00
c) Interest on Savings Bank a/c	1,695.00	0.00
Total (A)	4,47,097.00	0.00
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	0.00	0.00
ii) Revenue Expenditure	0.00	0.00
Total (B)	0.00	0.00
Closing balance at the year end (A - B)	4,47,097.00	0.00
Represented by		
Cash And Bank Balances	4,47,097.00	0.00
Total (III)	4,47,097.00	0.00
Grand Total (I + II + III)	13,71,028.00	6,43,921.00

SCHEDULE 2 (A)-ENDOWMENT FUNDS

Amount in Rupees

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Sl. No	Name of the Earmarked \ Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object during the year	Closing Balance		Total (10)+(11)
		Grant in Aid	Internal income generated	Grant in aid	Internal income generated	Grant in aid (3)+(5)	Internal income generated (4)+(6)		Grant in aid	Internal income generated	
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULE 3-CURRENT LIABILITIES & PROVISIONS

Amount in Rupees

	2017-18	2016-17
A. CURRENT LIABILITIES		
1. Deposits from staff	0.00	0.00
2. Deposits from students		
Institute and Library Caution Deposit	29,62,606.00	22,04,606.00
3. Sundry Creditors		
a) For Goods & Services	11,71,182.00	22,62,700.00
b) Others		
IIITDM Hostel	0.00	0.00
Centre for Continuing Education	0.00	0.00
DEITY - Ph.D. Visveshwarya Scheme		0.00
NPS Contribution Payable	1,60,948.00	0.00
Payable to Students	98,930.00	30,419.00
Medical Insurance	0.00	0.00
4. Deposit-Others (including EMD, Security Deposit)		
Security Deposit	16,08,868.00	11,83,450.00
EMD	6,88,710.00	2,31,000.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue	0.00	0.00
b) Professional Tax	0.00	0.00
6. Other Current Liabilities		
a) Salaries	0.00	0.00
b) Receipts against sponsored projects	1,20,35,439.00	1,33,89,378.00
c) Receipts against sponsored fellowships & scholarships (Top Class)	14,14,592.00	27,18,762.00
d) Unutilised Grants		
i) IIITDM Kancheepuram	3,55,51,403.00	1,86,45,152.00
e) Grants in advance	0.00	0.00
f) Other liabilities	1,89,835.00	0.00
Total (A)	5,58,82,513.00	4,06,65,467.00

B. PROVISIONS		
1. For Taxation	0.00	0.00
2. Gratuity	94,17,260.00	0.00
3. Superannuation Pension (LSC and PC)	8,00,000.00	1,71,000.00
4. Accumulated Leave Encashment	1,51,65,071.00	0.00
5. Trade Warranties/Claims	0.00	0.00
6. Others (Specify)		
Audit Fees	84,910.00	0.00
Staff Car Hire charges	43,751.00	53,000.00
Electricity Charges	8,19,063.00	8,36,641.00
Housekeeping Services	3,12,566.00	2,41,901.00
Manpower Hiring	0.00	60,000.00
Maintenance for Civil - Manpower	1,25,102.00	0.00
Security Services	8,88,509.00	4,27,000.00
Medical Aid Centre	2,02,400.00	1,84,000.00
Telephone Expenses	7,080.00	7,000.00
Basic Menu Charges	2,50,000.00	2,00,900.00
AMC	12,438.00	0.00
Scholarship	19,63,150.00	17,00,000.00
Total (B)	3,00,91,300.00	38,81,442.00
Total (A+ B)	8,59,73,813.00	4,45,46,909.00

SCHEDULE 3 (a)-ENDOWMENT FUNDS (Sponsored Projects)

Amount in Rupees

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No	Name of the Project	Opening Balance 2017-18		Receipts / Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	5 axis STEP-NC (AP-238) Machining of Free Form / Irregular Contoured Surfaces	73,705.00	-	-	73,705.00	-	73,705.00	-
2	Industrial Consultancy and Sponsored Research Projects for Industries and Government	1,35,951.00	-	4,42,320.00	5,78,271.00	2,33,151.00	3,45,120.00	-
3	Design, development and characterization of all fiber interferometer for wavelength interleaving and temperature sensing applications	55,000.00	-	-	55,000.00	-	55,000.00	-
4	Design and Development of energy efficient freeze dryer with multiport mini-channel shelf heat exchanger	36,412.00	-	3,50,000.00	3,86,412.00	1,36,402.00	2,50,010.00	-
5	Scheme PMMMMNMTT - TLC	1,14,34,581.00	-	-	1,14,34,581.00	90,08,820.00	24,25,761.00	-
6	Development of a Computer-Assisted Surgical Methodology for Orthopedic-Bone Surgery	1,14,229.00	-	1,00,000.00	2,14,229.00	1,64,018.00	50,211.00	-
7	MoU with IIT Hyderabad for Design Innovation Centre project.	2,60,543.00	-	25,26,429.00	27,86,972.00	5,91,823.00	21,95,149.00	-
8	Vertex Separators and its variants: Structural and Algorithmic study	-	-	62,000.00	62,000.00	-	62,000.00	-
9	Investigations on the Cell Phone Tower Radiation and Mitigation Techniques	-	-	22,20,000.00	22,20,000.00	-	22,20,000.00	-
10	Control and operation of agents in a multi-agent fixturing system with swarm control	-	-	11,67,098.00	11,67,098.00	25,000.00	11,42,098.00	-
11	Early detection of Kidney abnormalities in noisy ultrasound images	-	-	11,58,400.00	11,58,400.00	6,55,301.00	5,03,099.00	-
12	Early detection of cataract: An IoT based approach	-	-	6,59,370.00	6,59,370.00	-	6,59,370.00	-
13	Special Manpower Development Programme for Chips to System Design under CEERI-Pilani	-	-	13,84,298.00	13,84,298.00	10,13,943.00	3,70,355.00	-
14	SB Account Interest/Bank Charges	12,78,957.00	-	4,04,604.00	16,83,561.00	-	16,83,561.00	-
	Total	1,33,89,378.00	-	1,04,74,519.00	2,38,63,897.00	1,18,28,458.00	1,20,35,439.00	-

SCHEDULE 3 (b)-SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in Rupees

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No	Name of the Sponsor	Opening Balance as on 01.04.2017		Transactions during the year		Closing Balance as on 31.03.2018	
		Credit	Debit	Credit	Debit	Credit	Debit
1	University Grants Commission	-	-	-	-	-	-
2	Ministry of Human Resource Development	-	-	-	-	-	-
3	CSSS-Ministry of Social Justice & Empowerment	22,28,134.00	-	-	13,04,170.00	9,23,964.00	-
4	CSSS-Ministry of Tribal Affiars	4,90,628.00	-	-	-	4,90,628.00	-
5	DEITY - Ph.D. Visveshwarya Scheme	-	1,70,952.00	3,43,952.00	6,82,033.00	-	5,09,033.00
	Total	27,18,762.00	1,70,952.00	3,43,952.00	19,86,203.00	14,14,592.00	5,09,033.00

SCHEDULE 3(c)-UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Rupees

	2017-18	2016-17
A. Plan grants: Government of India		
Balance B/F	1,86,45,152.00	5,72,49,610.00
Add: Receipts during the year	18,50,00,000.00	10,06,40,000.00
Total (a)	20,36,45,152.00	15,78,89,610.00
Less Refunds		
Less: Utilized for Revenue Expenditure	16,80,93,749.00	13,92,44,458.00
Less: Utilized for Capital Expenditure	-	-
Total (b)	16,80,93,749.00	13,92,44,458.00
Unutilized carried forward (a-b)	3,55,51,403.00	1,86,45,152.00
B. UGC Grants: Plan		
Balance B/F	-	-
Add: Receipts during the year	-	-
Total (c)	-	-
Less Refunds		
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (d)	-	-
Unutilized carried forward (c-d)	-	-
C. UGC Grants Non-Plan		
Balance B/F	-	-
Add: Receipts during the year	-	-
Total (e)	-	-
Less Refunds		
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (f)	-	-
Unutilized carried forward (e-f)	-	-
D. Grants from State Govt.		
Balance B/F	-	-
Add: Receipts during the year	-	-
Total (g)	-	-
Less Refunds		
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (h)	-	-
Unutilized carried forward (g-h)	-	-
Grand Total (A+B+C+D)	3,55,51,403.00	1,86,45,152.00

SCHEDULE 4-FIXED ASSETS

Amount in Rupees

Sl. No	Assets Heads	Rate	Gross Block				Depreciation for the Year 2017-18				Net Block	
			Opening Balance 01.04.2017	Additions	Deductions	Closing Balance 31.03.2018	Depreciation Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2018	31.03.2017
1	Land	0%	-	-	-	-	-	-	-	-	-	-
2	Site Development	0%	-	-	-	-	-	-	-	-	-	-
3	Buildings	2%	1,37,14,79,841.00	-	-	1,37,14,79,841.00	6,91,53,608.00	2,74,29,598.00	-	9,65,83,206.00	1,27,48,96,635.00	1,30,23,26,233.00
4	Roads & Bridges	2%	1,44,90,221.00	-	-	1,44,90,221.00	33,45,997.00	2,89,804.00	-	36,35,801.00	1,08,54,420.00	1,11,44,224.00
5	Tubewells & Water Supply	2%	4,74,86,444.00	-	-	4,74,86,444.00	29,47,299.00	9,49,730.00	-	38,97,029.00	4,35,89,415.00	4,45,39,145.00
6	Sewerage & Drainage	2%	3,22,44,400.00	-	-	3,22,44,400.00	12,89,776.00	6,44,888.00	-	19,34,664.00	3,03,09,736.00	3,09,54,624.00
7	Electrical Installation & Equipment	5%	4,70,34,284.00	60,000.00	-	4,70,94,284.00	63,99,326.00	23,54,714.00	-	87,54,040.00	3,83,40,244.00	4,06,34,958.00
8	Plant & Machinery	5%	11,65,093.00	-	-	11,65,093.00	1,16,510.00	58,255.00	-	1,74,765.00	9,90,328.00	10,48,583.00
9	Scientific & Laboratory Equipment	8%	7,23,60,054.00	9,01,855.00	-	7,32,61,909.00	3,31,66,597.00	58,60,953.00	-	3,90,27,550.00	3,42,34,359.00	3,91,93,457.00
10	Office Equipment	7.50%	56,66,041.00	56,281.00	-	57,22,322.00	19,46,355.00	4,29,176.00	-	23,75,531.00	33,46,790.00	37,19,687.00
11	Kitchen Equipment	7.50%	13,46,156.00	-	-	13,46,156.00	9,73,248.00	72,611.00	-	10,45,859.00	3,00,297.00	3,72,908.00
12	Audio Visual Equipment	7.50%	23,93,920.00	-	-	23,93,920.00	3,51,590.00	1,79,545.00	-	5,31,135.00	18,62,785.00	20,42,330.00
13	Computers & Peripherals	20%	3,17,49,452.00	72,42,096.00	-	3,89,91,548.00	2,56,40,760.00	40,03,272.00	-	2,96,44,032.00	93,47,516.00	61,08,692.00
14	Furniture, Fixtures & Fittings	7.50%	3,01,96,422.00	89,430.00	-	3,02,85,852.00	1,03,13,906.00	22,71,441.00	-	1,25,85,347.00	1,77,00,505.00	1,98,82,516.00
15	Furniture, Fixtures & Fittings - Hostel	7.50%	1,39,97,106.00	-	-	1,39,97,106.00	55,19,985.00	7,97,814.00	-	63,17,799.00	76,79,307.00	84,77,121.00
16	Sports Equipment	7.50%	-	2,29,649.00	-	2,29,649.00	-	17,224.00	-	17,224.00	2,12,425.00	-
17	Vehicles	10%	-	-	-	-	-	-	-	-	-	-
18	Lib. Books & Scientific Journals	10%	52,24,058.00	1,38,143.00	-	53,62,201.00	22,31,496.00	5,36,220.00	-	27,67,716.00	25,94,485.00	29,92,562.00
19	Small Value Assets	100%	30,545.00	-	-	30,545.00	30,545.00	-	-	30,545.00	-	-
Total (A)			1,67,68,64,037.00	87,17,454.00	-	1,68,55,81,491.00	16,34,26,998.00	4,58,95,245.00	-	20,93,22,243.00	1,47,62,59,247.00	1,51,34,37,040.00

19	Building - Capital Work in Progress		1,47,09,17,995.00	63,568.00	-	1,47,09,81,563.00	-	-	-	-	1,47,09,81,563.00	1,47,09,17,995.00
20	Software - Capital Work in Progress		-	-	-	-	-	-	-	-	-	-
Total (B)			1,47,09,17,995.00	63,568.00	-	1,47,09,81,563.00	-	-	-	-	1,47,09,81,563.00	1,47,09,17,995.00

Sl. No	Assets Heads	Rate	Gross Block				Depreciation for the Year 2017-18				Net Block	
			Opening Balance 01.04.2017	Additions	Deductions	Closing Balance 31.03.2018	Depreciation Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2018	31.03.2017
21	Computer Software	40%	1,24,84,872.00	24,42,521.00	-	1,49,27,393.00	1,19,68,824.00	14,05,616.00	-	1,33,74,440.00	15,52,953.00	5,16,048.00
22	E - Books	40%	-	-	-	-	-	-	-	-	-	-
23	E-Journals	100%	2,26,30,186.00	82,37,895.00	-	3,08,68,081.00	2,26,30,186.00	82,37,895.00	-	3,08,68,081.00	-	-
24	Patents	-	-	-	-	-	-	-	-	-	-	-
Total (C)			3,51,15,058.00	1,06,80,416.00	-	4,57,95,474.00	3,45,99,010.00	96,43,511.00	-	4,42,42,521.00	15,52,953.00	5,16,048.00

Grand Total (A+B+C)			3,18,28,97,090.00	1,94,61,438.00	-	3,20,23,58,528.00	19,80,26,008.00	5,55,38,756.00	0.00	25,35,64,764.00	2,94,87,93,763.00	2,98,48,71,083.00
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SCHEDULE 4(c)(i)-PATENTS AND COPYRIGHTS

Amount in Rupees

Particulars	Opening Balance	Addition	Gross	Amortization	Net Block 20...	Net Block 20...
A. Patents Granted						
1. Balance as on 31.03.15 of Patents obtained in 2015-16 (Original Value - Rs.	0.00	0.00	0.00	0.00	0.00	0.00
2. Balance as on 31.03.16 of Patents obtained in 2016-17 (Original Value - Rs.	0.00	0.00	0.00	0.00	0.00	0.00
3. Balance as on 31.03.17 of Patents obtained in 2017-18 (Original Value - Rs.	0.00	0.00	0.00	0.00	0.00	0.00
4. Patents granted during the Current Year	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00

Particulars	Opening Balance	Addition	Gross	Amortization	Net Block 20...	Net Block 20...
B. Patents Pending in respect of Patents applied for						
1 Expenditure incurred during 2009-10 to 2015-16	0.00	0.00	0.00	0.00	0.00	0.00
2 Expenditure incurred during 2016-17	0.00	0.00	0.00	0.00	0.00	0.00
3 Expenditure incurred during 2017-18	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total (A+ B)	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULE 5-INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/SPONSERED PROJECTS

Amount in Rupees

Particulars	2017-18	2016-17
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Term Deposits with Banks	50,00,000.00	-
7 Others (to be specified)	-	-
Total	50,00,000.00	-

SCHEDULE 5(A)-INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/SPONSERED PROJECTS (FUND WISE)

Amount in Rupees

Sl. No	Particulars	2017-18	2016-17
1		-	-
2		-	-
3		-	-
4		-	-
5		-	-
	Total	-	-

SCHEDULE 6-INVESTMENTS- OTHERS

Amount in Rupees

Particulars	2017-18	2016-17
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Others (to be specified)	-	-
Total	-	-

SCHEDULE 7-CURRENT ASSETS

Amount in Rupees

Particulars	2017-18	2016-17
1. Stock:		
a) Stores and Spares	-	-
b) loose Tools	-	-
c) Publications	-	-
d) laboratory chemicals, consumables and glass ware	-	-
e) Building Material	-	-
f) Electrical Material	-	-
g) Stationery	-	-
h) Water supply material	-	-
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash and Bank Balances		
a) With Scheduled Banks:		
In Current Accounts		
SBI Padur	56,55,600.00	67,47,817.00
In term deposit Accounts		
SBI, Padur Branch	3,50,00,000.00	-
Corpus - FD @ SBI, Kandigai Branch	1,00,00,000.00	-
Indian Bank, Nallambakkam Br.	2,61,000.00	4,95,000.00
In Savings Accounts		
Canara Bank, IIT Madras Br.	76,66,861.00	1,86,67,913.00
Indian Bank, Nallambakkam Br.	2,32,71,195.00	1,38,01,201.00
State Bank of India, IIT Madras Br.	6,18,058.00	3,82,170.00
Accounts - IIITDM, Indian Bank, Nallambakkam Br.	9,766.00	31,034.00
Axis Bank, IIITDM Corpus Account	19,99,345.00	5,04,878.00
SBI, IIT Madras Br., Project A/c	66,65,084.00	1,33,89,378.00
SBI, IIITDM Educational Events	1,64,561.00	3,11,149.00
Indian Bank - IIITDM PTC Account	7,59,370.00	3,32,772.00
SMDP Project Account	3,70,355.00	-
Alumni Fund - IDBI, Guduvanchery branch	4,47,097.00	-
b) With non-Scheduled Banks:		
In term deposit Accounts	-	-
In Savings Accounts	-	-
4. Post Office- Savings Accounts	-	-
TOTAL	9,28,88,292.00	5,46,63,312.00

Annexure A

Amount in Rupees

I. Savings Bank Accounts			
1	Grants from MHRD A/c		
	Canara Bank, IIT Madras Br.	76,66,861.00	1,86,67,913.00
	Indian Bank, Nallambakkam Br.	2,32,71,195.00	1,38,01,201.00
	State Bank of India, IIT Madras Br.	6,18,058.00	3,82,170.00
	Axis Bank, IIITDM Corpus Account	19,99,345.00	5,04,878.00
	Accounts - IIITDM, Indian Bank, Nallambakkam Br.	9,766.00	31,034.00
	SBI, IIITDM Educational Events	1,64,561.00	3,11,149.00
	Indian Bank - IIITDM PTC Account	7,59,370.00	3,32,772.00
	SMDP Project Account	3,70,355.00	0.00
	Alumni Fund - IDBI, Guduvanchery branch	4,47,097.00	0.00
2	University Receipts A/c		
3	Scholarship A/c		
4	Academic Fee Receipt A/c		
5	Development (Plan) A/c		
6	Combined Entrance Exams(CBT) A/c		
7	UGC Plan Fellowship A/c		
8	Corpus Fund A/c (EMF)		
9	Sponsored Projects Fund A/c		
	SBI, IIT Madras Br., Project A/c	66,65,084.00	1,33,89,378.00
10	Sponsored Fellowship A/c		
11	Endowment & Chair A/c (EMF)		
12	UGC JRF Fellowship A/c (EMF)		
13	HBA Fund A/c (EMF)		
14	Conveyance A/c (EMF)		
15	UGC Rajiv Gandhi National Fellowship A/c (EMF)		
16	Academic Development Fund A/c (EMF)		
17	Deposit A/c		
18	Student Fund A/c		
19	Student Aid Fund A/c		
20	Plan Grants for specific schemes		
II. Current Account			
	SBI Padur	56,55,600.00	67,47,817.00
III. Term Deposits with Schedule Banks			
	SBI, Padur branch	3,50,00,000.00	0.00
	Corpus - FD @ SBI, Kandigai Branch	1,00,00,000.00	0.00
	Indian Bank, Nallambakkam Br.	2,61,000.00	4,95,000.00
TOTAL		9,28,88,292.00	5,46,63,312.00

SCHEDULE 8-LOANS, ADVANCES & DEPOSITS

Amount in Rupees

Particulars	2017-18	2016-17
1. Advances to employees: (Non-interest bearing)		
a) Salary	0.00	0.00
b) Tour Advance	13,500.00	13,500.00
c) Other (to be specified)	3,07,135.00	1,09,526.00
d) LTC Advance	0.00	0.00
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan	0.00	0.00
b) Home loan	0.00	0.00
c) Others (to be specified)	0.00	0.00
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
Advance to CPWD	5,96,84,126.00	7,21,52,753.00
b) to Suppliers	6,24,220.00	14,03,850.00
c) Others	49,300.00	47,06,893.00
4. Prepaid Expenses		
a) Insurance	0.00	0.00
b) Other expenses - AMC	0.00	0.00
5. Deposits		
a) Telephone	10,000.00	10,000.00
b) Lease Rent	0.00	0.00
c) Electricity - TNEB	26,70,160.00	24,22,872.00
d) Water - TWAD	6,00,000.00	6,00,000.00
e) AICTE, if applicable	0.00	0.00
f) Others (to be specified) - LC	0.00	42,55,000.00
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	0.00	0.00
b) On Investments-Others	4,04,411.00	1,70,678.00
c) On Loans and Advances	0.00	0.00
d) Others (includes income due unrealized)	0.00	0.00
e) Grant-in-aid - fund in transit	7,00,00,000.00	0.00
7. Other- Current assets receivable from UGC/sponsored projects		
a) Debit balances in Sponsored Projects	0.00	0.00
b) Debit balances in Sponsored Fellowships & Scholarships	5,09,033.00	1,70,952.00

c) Grants Receivable	0.00	0.00
d) Other receivables from UGC	0.00	0.00
8. Claims Receivable		
Rent Receivable	0.00	7,000.00
IIITDM Hostel	4,720.00	0.00
Other Receivables	44,998.00	0.00
TOTAL	13,49,21,603.00	8,60,23,024.00

SCHEDULE 9-ACADEMIC RECEIPTS

Amount in Rupees

	2017-18	2016-17
FEES FROM STUDENTS		
Academic		
1. Tuition fee	7,93,03,015.00	0.00
2. Application Fees	1,36,525.00	1,17,325.00
3. Late Fees	2,47,500.00	0.00
4. Library Admission fee/Fine	30,756.00	17,444.00
5. One Time Fee	10,23,000.00	0.00
6. Institute Fee	52,65,550.00	0.00
7. Art & Craft fee	0.00	0.00
8. Registration fee	0.00	0.00
9. Syllabus fee	0.00	0.00
Total (A)	8,60,06,346.00	1,34,769.00
Examinations		
1. Admission test fee	0.00	0.00
2. Annual Examination fee/Supp. Fee/Grade Sheets	3,18,800.00	1,74,300.00
3. Transcript Fee / Migration Fee / Education Verification	1,07,040.00	1,01,450.00
4. Entrance examination fee	0.00	0.00
Total (B)	4,25,840.00	2,75,750.00
Other Fees		
1. Identity card fee	35,500.00	23,550.00
2. Fine/ Miscellaneous fee	5,996.00	0.00
3. Medical fee	0.00	0.00
4. Transportation fee	0.00	0.00
5. Sports Income	3,12,600.00	2,57,175.00
Total (C)	3,54,096.00	2,80,725.00

Sale of Publications		
1. Sale of Admission forms	0.00	0.00
2. Sale of syllabus and Question Paper, etc.	0.00	0.00
3. Sale of prospectus including admission forms	0.00	0.00
Total (D)	0.00	0.00
Other Academic Receipts		
1. Registration fee for workshops, programmes	0.00	0.00
2. Registration fees (Academic Staff College)	0.00	0.00
3. Basic Menu Charges (Recovery)	8,12,480.00	4,92,114.00
Total (E)	8,12,480.00	4,92,114.00
GRAND TOTAL (A+B+C+D+E)	8,75,98,762.00	11,83,358.00

SCHEDULE 10-GRANTS & SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in Rupees

Particulars	Plan			Total Plan	Non-Plan UGC	2017-18	2016-17
	Govt. of India	UGC					
		Plan	Specific Schemes				
Balance B/F	1,86,45,152.00	0.00	0.00	1,86,45,152.00	0.00	1,86,45,152.00	5,72,49,610.00
Add: Receipts during the year	18,50,00,000.00	0.00	0.00	18,50,00,000.00	0.00	18,50,00,000.00	10,06,40,000.00
Total	20,36,45,152.00	0.00	0.00	20,36,45,152.00	0.00	20,36,45,152.00	15,78,89,610.00
Less: Refund to UGC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance	20,36,45,152.00	0.00	0.00	20,36,45,152.00	0.00	20,36,45,152.00	15,78,89,610.00
Less: Utilised for Capital expenditure (A)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance	20,36,45,152.00	0.00	0.00	20,36,45,152.00	0.00	20,36,45,152.00	15,78,89,610.00
Less: utilized for Revenue Expenditure (B)	16,80,93,749.00	0.00	0.00	16,80,93,749.00	0.00	16,80,93,749.00	13,92,44,458.00
Balance C/F (C)	3,55,51,403.00	0.00	0.00	3,55,51,403.00	0.00	3,55,51,403.00	1,86,45,152.00

SCHEDULE 11-INCOME FROM INVESTMENTS

Amount in Rupees

Particulars	Earmarked / Endowment Fund		Other Investments	
	2017-18	2016-17	2017-18	2016-17
1. Interest				
a. On Government Securities	0.00	0.00	0.00	0.00
b. Other Bonds / Debentures	0.00	0.00	0.00	0.00
2. Interest on Term Deposits	0.00	0.00	81,164.00	4,43,295.00
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	0.00	0.00	2,33,733.00	1,70,678.00
4. Interest on Savings Bank Accounts	0.00	0.00	0.00	0.00
5. Others (Specify)	0.00	0.00	0.00	0.00
Total			3,14,897.00	6,13,973.00
Transferred to Earmarked/Endowment Funds				
Balance	Nil	Nil		

SCHEDULE 12-INTEREST EARNED

Amount in Rupees

Particulars	2017-18	2016-17
1. On Savings Accounts with scheduled banks	13,00,638.00	28,25,257.00
2. On Loans		
a. Employees/Staff	0.00	0.00
b. Others	0.00	0.00
3. On Debtors and Other Receivables	0.00	0.00
Total	13,00,638.00	28,25,257.00

SCHEDULE 13-OTHER INCOME

Amount in Rupees

Particulars	2017-18	2016-17
A. Income from Land & Buildings		
1. Hostel Room Rent - Seat Rent	36,57,000.00	30,31,500.00
2. License fee	0.00	0.00
3. Hire Charges of Auditorium/Play ground/Convention Centre etc	0.00	0.00
4. Electricity charges recovered	0.00	0.00
5. Water charges recovered	0.00	0.00
Total	36,57,000.00	30,31,500.00
B. Sale of Institute's publications	0.00	0.00
C. Income from holding events	0.00	0.00
1. Gross Receipts from annual function/ sports carnival	0.00	5,20,125.00
Less: Direct expenditure incurred on the annual function/sports carnival	0.00	0.00
2. Gross Receipts from fetes	0.00	0.00
Less: Direct expenditure incurred on the fetes	0.00	0.00
3. Gross Receipts for educational tours	0.00	0.00
Less: Direct expenditure incurred on the tours	0.00	0.00
4. Others (to be specified and separately disclosed)	0.00	0.00
Total	0.00	5,20,125.00

D. Others		
1. Income from Projects	0.00	0.00
2. Income from Royalty	0.00	0.00
3. Sale of application form (recruitment)	0.00	0.00
4. Misc. receipts (Sale of tender form, waste paper, etc.)	2,88,056.00	1,02,870.00
5. Profit on Sale/disposal of Assets		
a) Owned assets	0.00	0.00
b) Assets received free of cost	0.00	0.00
6. Grants/Donations from Inst., Welfare Bodies & Intl. Orgns.		
7. Others (specify)		
a) DASA Admission	0.00	94,000.00
b) Guest House Receipts	3,98,021.00	4,40,190.00
c) Institute Overhead	0.00	32,358.00
d) Rent	2,72,370.00	2,59,387.00
e) RTI Income	20.00	20.00
f) CSAB Non-alloted Students	0.00	0.00
g) Liquidated damages	0.00	66,928.00
h) Other Misc. Income	0.00	0.00
Total	9,58,467.00	9,95,753.00
Grand Total (A+B+C+D)	46,15,467.00	45,47,378.00

SCHEDULE 14-PRIOR PERIOD INCOME

Amount in Rupees

Particulars	2017-18	2016-17
1. Academic Receipts	0.00	0.00
2. Income from Investments	0.00	0.00
3. Interest earned	0.00	0.00
4. Other Income	0.00	15,79,902.00
Total	0.00	15,79,902.00

SCHEDULE 15-STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

Particulars	2017-18			2016-17		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Salaries and Wages	4,27,48,868.00	-	4,27,48,868.00	3,99,83,306.00	-	3,99,83,306.00
b) Allowances and Bonus	84,88,049.00	-	84,88,049.00	82,08,427.00	-	82,08,427.00
c) Contribution to Provident Fund	-	-	-	-	-	-
d) Contribution to Other Fund (specify)	-	-	-	-	-	-
e) Contract Faulty/Consultant	1,89,36,100.00	-	1,89,36,100.00	1,35,19,221.00	-	1,35,19,221.00
f) Contract Staff	9,33,182.00	-	9,33,182.00	8,02,128.00	-	8,02,128.00
g) Retirement and Terminal Benefits (NPS)	37,26,786.00	-	37,26,786.00	33,70,722.00	-	33,70,722.00
h) Retirement and Terminal Benefits (as per SCH 15A)	2,45,82,331.00	-	2,45,82,331.00	-	-	-
i) Leave Salary and Pension Contribution	12,38,402.00	-	12,38,402.00	1,71,000.00	-	1,71,000.00
j) LTC facility	5,73,283.00	-	5,73,283.00	8,56,748.00	-	8,56,748.00
k) Medical facility	3,06,370.00	-	3,06,370.00	1,67,597.00	-	1,67,597.00
l) Children Education Allowance	17,890.00	-	17,890.00	5,37,349.00	-	5,37,349.00
m) Honorarium	-	-	-	-	-	-
n) Others (specify)	10,11,522.00	-	10,11,522.00	9,19,181.00	-	9,19,181.00
Total	10,25,62,783.00	-	10,25,62,783.00	6,85,35,679.00	-	6,85,35,679.00

SCHEDULE 15 (a)-EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Amount in Rupees

	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 01-04-2017	-	-	-	-
Add: Capitalized value of Contributions received from other organizations	-	-	-	-
Total (a)	-	-	-	-
Less: Actal Payment during the year (b)	-	-	-	-
Balance Available on 31.03.2018 c (a-b)	-	-	-	-
Provision required on 31.03.2018 as per Actuarial Valuation (d)	-	94,17,260.00	1,51,65,071.00	2,45,82,331.00
A. Provision to be made in the Current year (d -c)	-	94,17,260.00	1,51,65,071.00	2,45,82,331.00
B. Contribution to New Pension Scheme	-	-	-	-
C. Medical Reimbursement to Retired Employees	-	-	-	-
D. Travel to Hometown on Retirement	-	-	-	-
E. Deposit Linked Insurance Payment	-	-	-	-
Total (A+B+C+D+E)	-	94,17,260.00	1,51,65,071.00	2,45,82,331.00

SCHEDULE 16-ACADEMIC EXPENSES

Amount in Rupees

Particulars	2017-18			2016-17		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Laboratory expenses	15,15,147.00	-	15,15,147.00	14,84,512.00	-	14,84,512.00
b) Field work/Participation in Conferences	-	-	-	-	-	-
c) Expenses on Seminars/Workshops	2,500.00	-	2,500.00	12,030.00	-	12,030.00
d) Payment to visiting faculty .	15,31,031.00	-	15,31,031.00	12,85,989.00	-	12,85,989.00
e) Student Welfare expenses	-	-	-	-	-	-
f) Inter IIIT Sports Meet	-	-	-	13,84,809.00	-	13,84,809.00
g) Convocation expenses	8,84,156.00	-	8,84,156.00	14,54,238.00	-	14,54,238.00
h) Committee Members (Honorarium/TA-DA)	95,934.00	-	95,934.00	-	-	-
i) Publications/Printing & Stationery	99,422.00	-	99,422.00	1,47,268.00	-	1,47,268.00
j) Stipend/means-cum-merit scholarship	3,03,39,863.00	-	3,03,39,863.00	2,70,87,020.00	-	2,70,87,020.00
k) Subscription Expenses	29,441.00	-	29,441.00	47,330.00	-	47,330.00
l) Sports & NSS/NCC	5,29,719.00	-	5,29,719.00	1,83,520.00	-	1,83,520.00
m) Basic Menu Charges	4,81,103.00	-	4,81,103.00	9,438.00	-	9,438.00
n) Scholar Expenses	3,45,984.00	-	3,45,984.00	3,65,013.00	-	3,65,013.00
o) Independence/Republics Day celebration	32,400.00	-	32,400.00	97,268.00	-	97,268.00
Total	3,58,86,700.00	-	3,58,86,700.00	3,35,58,435.00	-	3,35,58,435.00

SCHEDULE 17-ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rupees

Particulars	2017-18			2016-17		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
A Infrastructure						
a) Electricity and power	92,78,441.00	0.00	92,78,441.00	92,66,329.00	0.00	92,66,329.00
b) Water charges	3,63,000.00	0.00	3,63,000.00	0.00	0.00	0.00
c) Insurance	0.00	0.00	0.00	0.00	0.00	0.00
d) Rent, Rates and Taxes (incl. propertytax)	0.00	0.00	0.00	0.00	0.00	0.00
B Communication						
e) Postage and Stationery	57,397.00	0.00	57,397.00	58,490.00	0.00	58,490.00
f) Telephone, Fax and Internet Charges	9,39,537.00	0.00	9,39,537.00	9,20,348.00	0.00	9,20,348.00
C Others						
g) Printing and Stationery (consumption)	4,57,509.00	0.00	4,57,509.00	5,83,409.00	0.00	5,83,409.00
h) Travelling and Conveyance Expenses	0.00	0.00	0.00	0.00	0.00	0.00
i) Conveyance Charges	1,20,167.00	0.00	1,20,167.00	1,14,564.00	0.00	1,14,564.00
j) TA / DA to Expert members	7,98,746.00	0.00	7,98,746.00	3,30,615.00	0.00	3,30,615.00
k) TA / DA to Candidates / Staff	7,90,746.00	0.00	7,90,746.00	4,62,012.00	0.00	4,62,012.00
l) Hospitality	1,66,431.00	0.00	1,66,431.00	1,56,571.00	0.00	1,56,571.00
m) Audit Fee	84,910.00	0.00	84,910.00	1,56,550.00	0.00	1,56,550.00
n) Professional & Legal Charges	4,65,000.00	0.00	4,65,000.00	2,33,350.00	0.00	2,33,350.00
o) Advertisement and Publicity	6,63,953.00	0.00	6,63,953.00	11,24,641.00	0.00	11,24,641.00
p) Magazines & Journals	0.00	0.00	0.00	0.00	0.00	0.00
q) Bank Charges	80,598.00	0.00	80,598.00	28,130.00	0.00	28,130.00
r) Others (specify)	6,719.00	0.00	6,719.00	13,920.00	0.00	13,920.00
s) Office Maintenance	10,25,646.00	0.00	10,25,646.00	4,80,719.00	0.00	4,80,719.00
t) Medical Aid Centre	25,03,052.00	0.00	25,03,052.00	23,22,694.00	0.00	23,22,694.00
u) Guest House Expenses	48,396.00	0.00	48,396.00	97,628.00	0.00	97,628.00
v) Stipend to Apprentice	3,68,454.00	0.00	3,68,454.00	1,64,719.00	0.00	1,64,719.00
w) Assets Written Off	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,82,18,702.00	0.00	1,82,18,702.00	1,65,14,689.00	0.00	1,65,14,689.00

SCHEDULE 18-TRANSPORTATION EXPENSES

Amount in Rupees

Particulars	2017-18			2016-17		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
1. Vehicles (owned by institution)						
a) Running expenses	0.00	0.00	0.00	0.00	0.00	0.00
b) Repairs & maintenance	0.00	0.00	0.00	0.00	0.00	0.00
c) Insurance expenses	0.00	0.00	0.00	0.00	0.00	0.00
2. Vehicles taken on rent/lease						
a) Rent/lease expenses	5,85,280.00	0.00	5,85,280.00	5,88,000.00	0.00	5,88,000.00
3. Vehicle (Taxi) hiring expenses			-			-
Total	5,85,280.00	0.00	5,85,280.00	5,88,000.00	0.00	5,88,000.00

SCHEDULE 19-REPAIRS & MAINTENANCE

Amount in Rupees

Particulars	2017-18			2016-17		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Buildings	49,64,748.00	0.00	49,64,748.00	3,93,50,339.00	0.00	3,93,50,339.00
b) Furniture & Fixtures	-	0.00	-	9,100.00	0.00	9,100.00
c) Plant & Machinery	1,06,200.00	0.00	1,06,200.00	0.00	0.00	0.00
d) Office Equipment	-	0.00	-	32,110.00	0.00	32,110.00
e) Computers	3,38,773.00	0.00	3,38,773.00	93,159.00	0.00	93,159.00
f) Laboratory & Scientific equipment	1,76,524.00	0.00	1,76,524.00	50,500.00	0.00	50,500.00
g) Road and Bridges	0.00	0.00	0.00	1,10,175.00	0.00	1,10,175.00
h) Electrical equipment	11,90,367.00	0.00	11,90,367.00	0.00	0.00	0.00
i) Sports equipment	0.00	0.00	0.00	0.00	0.00	0.00
j) Cleaning Material & Services	36,08,044.00	0.00	36,08,044.00	22,96,051.00	0.00	22,96,051.00
k) Book binding charges	0.00	0.00	0.00	0.00	0.00	0.00
l) Gardening	0.00	0.00	0.00	0.00	0.00	0.00
m) Estate Maintenance - Security	64,45,986.00	0.00	64,45,986.00	48,83,947.00	0.00	48,83,947.00
n) Others (Specify) - AMC	17,76,923.00	0.00	17,76,923.00	3,52,533.00	0.00	3,52,533.00
o) Minor Works		0.00	-	0.00	0.00	-
Total	1,86,07,565.00	0.00	1,86,07,565.00	4,71,77,914.00	0.00	4,71,77,914.00

SCHEDULE 20-FINANCE COSTS

Amount in Rupees

Particulars	2017-18			2016-17		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Bank charges	0.00	0.00	0.00	0.00	0.00	0.00
b) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULE 21-OTHER EXPENSES

Amount in Rupees

Particulars	2017-18			2016-17		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Provision for Bad and Doubtful Debts/Advances	0.00	0.00	0.00	0.00	0.00	0.00
b) Irrecoverable Balances Written- off	0.00	0.00	0.00	0.00	0.00	0.00
c) Grants/Subsidies to other institutions/organizations	0.00	0.00	0.00	0.00	0.00	0.00
d) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULE 22-PRIOR PERIOD EXPENSES

Amount in Rupees

Particulars	2017-18			2016-17		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
1 Establishment expenses	0.00	0.00	0.00	0.00	0.00	0.00
2 Academic expenses	0.00	0.00	0.00	0.00	0.00	0.00
3 Administrative expenses	0.00	0.00	0.00	0.00	0.00	0.00
4 Transportation expenses	0.00	0.00	0.00	0.00	0.00	0.00
5 Repairs & Maintenance	1,71,40,983.00	0.00	1,71,40,983.00	51,40,830.00	0.00	51,40,830.00
6 Other expenses	0.00	0.00	0.00	1,27,500.00	0.00	1,27,500.00
Total	1,71,40,983.00	0.00	1,71,40,983.00	52,68,330.00	0.00	52,68,330.00

Significant Accounting Policies

Schedule 23

1. **Accounting Convention:** Financial Statements are compiled on accrual method of Accounting unless otherwise stated.
2. **Fixed Assets:** Fixed Assets are stated at the cost of acquisition inclusive of freight, duties, taxes and direct / incidental expenses & Installation and Commissioning.
3. **Depreciation:** Depreciation has been provided at the following rates from the year 2014-15 onwards as per the revised formats of Accounts of Central Educational Institutions from MHRD vide their letter No.29-4/2012-IFD dated 17.04.2015.

Tangible Assets:

Land	0%
Site Development	0%
Buildings	2%
Roads & Bridges	2%
Tube wells & Water Supply	2%
Sewerage & Drainage	2%
Electrical Installation & Equipment	5%
Plant & Machinery	5%
Scientific & Laboratory Equipment	8%
Office Equipment	7.50%
Kitchen Equipment	7.50%
Audio Visual Equipment	7.50%
Sports Equipment	7.50%
Furniture, Fixtures & Fittings	7.50%
Furniture, Fixtures & Fittings - Hostel	7.50%
Computers & Peripherals	20%
Vehicles	10%
Lib. Books & Scientific Journals	10%

Intangible Asset

Computer Software	40%
E-Journals & E books	100% & 40%
Patents	9 years

The Depreciation is provided on straight line method and for the whole of the year on addition during the year. The Assets, the individual value of each of which is Rs.2000/- or less (except library Books) added during the year are treated as small value assets and 100% depreciation is provided for the same.

4. **Tuition Fees and other Fees payable** by students are shown on cash basis.
5. **Foreign Exchange transactions** are recorded at the exchange rate prevailing on the date of making payment by Bank with Bank charges.
6. **Salary and Other Components** shown in the Income and Expenditure A/c is for twelve months from March'2017 to February'2018. Hence, no provision has been made for the salary of March'2018 which is payable on 01-04-2018.
7. No Provision has been made for Pensionary Benefits of the Staff since the Institute is covered by New Pension Scheme 2004 (NPS). The provision for Gratuity & Leave Encashment was made as per the Actuarial Valuation for the First time and displayed in the Schedule – 15 & 15 (a).
8. Consumables are issued to the sections/Labs are treated as consumed and hence the closing stocks of consumables are taken as Nil.
9. **Income Tax:** The Income of the Institute is exempt from the Income Tax under section 10(23C) (iiiab) of Income Tax Act 1961 and hence no provision is made in Annual Accounts.
10. **Leave Salary:** No provision for 'Encashment of Earned Leave' to the employees covered under NPS has been made in the accounts.
11. The Accounting Heads are regrouped wherever necessary.

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND MANUFACTURING
KANCHEEPURAM**

Contingent Liabilities and Notes on Accounts

Schedule 24

1. **Grant in Aid:** The Grant in Aid released during FY 2017-18 is Rs.18.50 Crores. The grants utilized to the extent of meeting the revenue expenditure are treated as Income of the year. The balance amount is carried forward and exhibited as Current liability.
2. The Institute has entrusted the civil works to CPWD and the works are executed by CPWD as 'Deposit work' as per the provision of CPWD Manual. The Institute has awarded Administrative Approval and Expenditure Sanction (AA&ES) for capital works to the tune of Rs.465.96 Crores as on 31.03.2018 and payment to the tune of Rs.300.92 Crores has been made as on 31.03.2018. Hence, there is balance commitment of Rs.165.04 Crores as on 31.03.2018 to CPWD. However, since it is a deposit work, the firm commitment is not known and the commitment amount may vary as per actual.
3. As per the Corpus fund rules of the Institute the Tuition fee collected is transferred to Corpus Fund.
4. **Depreciation:** Depreciation has been calculated as per schedule 23 from the year 2014-15 onwards for the Assets of the Institute. The same method and percentage of depreciation has been adopted for assets procured out of Sponsored project also from the year 2017-18 and notional depreciation has been calculated on the Gross block.
5. **Project Funds:** The balance available in the project after meeting the expenditure is exhibited in the Current Liability.
6. **Project Assets:** The details of Project assets purchased out of sponsored funds have been given in the prescribed format and enclosed to the Project Accounts. The depreciation has been provided notionally for these assets but this is not charged to Income & Expenditure of the Institute as per the procedure laid down for Accounting of Project Assets. The ownership of assets created out of sponsored project is vest with the sponsors.
7. As per the directions of the Board, Accounts of the Hostel have been prepared and attached as part of Balance sheet from the Financial Year 2017-18.
8. The Institute has the pending liability by nature of Arbitration award in respect of Construction of Academic Block and sum of Rs.1.90 Crores plus Interest payable from date of award to Payment.
9. **Land:** 50 acres of land has been allotted to the Institute free of cost by Government of Tamil Nadu in Nallambakkam and Melakkottaiyur, Kancheepuram District (vide G.O. (Ms) No.418 Revenue Department dated 06.09.2010).

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
DESIGN AND MANUFACTURING KANCHEEPURAM
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2018**

(Amount in Rupees)

Receipts	2017-18	2016-17
To Opening Balance		
In Savings account		
(i) Canara bank	1,86,67,913.00	4,18,04,926.00
(ii) State bank of India, Kandigai	3,82,170.00	2,44,563.00
(iii) Project Accounts - SBI, Kandigai	1,33,89,378.00	30,25,649.00
(iv) Indian Bank, Nallambakkam Br.	1,38,01,201.00	2,29,57,869.00
(v) SBI, Padur branch	67,47,817.00	9,57,955.00
(vi) SBI Padur (IIITDM Kurnool)	-	12,17,960.00
(vii) Indian Bank, Account IIITDM	31,034.00	-
(viii) Indian Bank, PTC Account	3,32,772.00	2,53,738.00
(ix) Axis Bank, Corpus Account	5,04,878.00	-
(x) IIITDM Eduatinal Events, SBI	3,11,149.00	-
(xi) SMDP Project Account	13,63,441.00	-
(xii) IIITDM Alumni Fund	-	-
To Grants Received		
MHRD Grants		
(a) Grants-in-aid-General(OH-31)	5,50,00,000.00	6,39,73,000.00
(b) Grants for Creation of Capital Assets(OH-35)	-	-
(c) Grant-in-aid-Salary (OH-36)	6,00,00,000.00	3,66,67,000.00
To Interest	13,81,802.00	25,57,095.00
To Semester Fees	9,49,30,177.00	5,59,44,786.00
To Other Income	50,34,718.00	45,64,699.00
To Miscellaneous Receipt	9,64,325.00	1,82,23,769.00
To Fixed Deposit (closed)	2,34,000.00	1,26,96,000.00
To Letter of Credits (closed)	-	-
To JoSAA	4,30,044.00	3,39,354.00
To CCMT	3,42,171.00	2,00,000.00
To PTC	5,220.00	22,270.00
To SMDP Project	9,081.00	15,120.00
To MaDeIT	-	47,000.00
To Project Accounts	13,04,561.00	-
To IIIT Hostel	7,32,07,187.00	9,45,887.00
To Other receipts	5,23,96,488.00	-
To NPS Tier 1 A/c. Recovery	74,26,701.00	67,41,444.00
To Project Receipts	90,90,221.00	2,15,27,195.00
To IIITDM PTC Account	5,64,882.00	3,95,006.00
To IIITDM Corpus Fund	2,14,94,467.00	5,04,878.00
To IIITDM Educational Events	1,60,000.00	10,23,112.00
To SMDP Project Receipts	20,857.00	-
To IIITDM Alumni Fund	4,47,097.00	-
Total	43,99,75,752.00	29,68,50,275.00

Sd/-
Joint Registrar (Accounts)

Sd/-
Director

Sd/-
Internal Audit Officer

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
DESIGN AND MANUFACTURING KANCHEEPURAM
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2018**

(Amount in Rupees)

Payments	2017-18	2016-17
By Salary and other components	7,64,18,270.00	6,77,33,551.00
By Academic Expenses	4,42,46,690.00	3,44,47,327.00
By Administrative Expenses	1,58,81,539.00	44,81,503.00
By Repairs & Maintenance	88,90,474.00	4,74,77,388.00
By Outsourcing Expenses	1,35,93,117.00	1,17,01,145.00
By Expenditure on Fixed Assets	1,93,97,870.00	1,41,97,128.00
By Civil WIP	63,568.00	15,82,655.00
By Advance to CPWD	-	12,00,000.00
By Miscellaneous Payment	7,10,92,630.00	2,10,70,920.00
By IIITDM Hostel	7,32,11,907.00	-
By NPS Trust deposit- BOI	72,65,753.00	67,41,444.00
By IIITDM Kurnool	-	72,70,811.00
By MaDeIT	-	49,300.00
By SMDP Project	13,311.00	15,120.00
By PTC	-	22,270.00
By Project Payments	1,08,14,515.00	2,36,63,466.00
By IIITDM PTC Accounts	1,38,284.00	3,15,972.00
By IIITDM Educational Events	3,06,588.00	7,11,963.00
By SMDP Project Payments	10,13,943.00	-
By Fixed Deposit (opened)	3,50,00,000.00	-
By Fixed Deposit (opened) - Project A/c	50,00,000.00	-
By Fixed Deposit (opened) - Corpus A/c @ SBI	1,00,00,000.00	-
By Closing Balance		
In savings account		
(i) Canara bank	76,66,862.00	1,86,67,913.00
(ii) State bank of India, Kandigai	6,18,058.00	3,82,170.00
(iii) Project Accounts - SBI, Kandigai	66,65,084.00	1,33,89,378.00
(iv) Indian Bank, Nallambakkam Br.	2,32,71,195.00	1,38,01,201.00
(v) SBI, Padur branch	56,55,600.00	67,47,817.00
(vi) SBI Padur (IIITDM Kurnool)	-	-
(vii) Indian Bank, Account IIITDM	9,766.00	31,034.00
(viii) Indian Bank, PTC Account	7,59,370.00	3,32,772.00
(ix) Axis Bank, Corpus Account	19,99,345.00	5,04,878.00
(x) IIITDM Educational Events, SBI	1,64,561.00	3,11,149.00
(xi) SMDP Project Account	3,70,355.00	-
(xi) IIITDM Alumni Fund	4,47,097.00	-
Total	43,99,75,752.00	29,68,50,275.00

Sd/-
Joint Registrar (Accounts)

Sd/-
Director

Sd/-
Internal Audit Officer

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KANCHEEPURAM
PROJECT ACCOUNT FIXED ASSET AS ON 31.03.2018

Sl. No.	Assets Head	Rate	Gross Block				Notional Depreciation				
			Opening Balance 01.04.2017	Additions	Deductions	Closing Balance 31.03.2018	Depreciation Opening Balance	Depreciation for the year 2017-18	Deductions/ Adjustment	Total Depreciation	Net Block as on 31.03.2018
1	Computer	20.00 %	25,83,326.00	15,12,557.00	0.00	40,95,883.00	7,97,932.00	8,19,177.00	0.00	16,17,109.00	24,78,774.00
2	Equipment	7.50 %	1,42,36,637.00	28,06,542.00	0.00	1,70,43,179.00	17,06,913.00	12,78,238.00	0.00	29,85,151.00	1,40,58,028.00
3	Furniture & Fittings	7.50 %	2,72,420.00	2,23,400.00	0.00	4,95,820.00	20,432.00	37,187.00	0.00	57,619.00	4,38,201.00
	TOTAL		1,70,92,383.00	45,42,499.00	0.00	2,16,34,882.00	25,25,277.00	21,34,602.00	0.00	46,59,879.00	1,69,75,003.00

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
DESIGN AND MANUFACTURING KANCHEEPURAM
HOSTEL**

ANNUAL ACCOUNTS 2017-18

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND MANUFACTURING
KANCHEEPURAM - HOSTEL**

BALANCE SHEET AS AT 31st MARCH 2018

Description	Schedule No.	2017-18	2016-17
CAPITAL FUND & LIABILITIES			
Capital Fund	1	1,07,72,209.00	55,05,352.00
Current Liabilities & Provisions	2	1,46,29,933.00	1,39,53,818.00
TOTAL		2,54,02,142.00	1,94,59,170.00
ASSETS			
Fixed Asset	3	5,95,800.00	3,50,424.00
Current Asset	4	2,48,06,342.00	1,91,08,746.00
Investment	5	-	-
TOTAL		2,54,02,142.00	1,94,59,170.00

Significant Accounting Policies and Notes
on Account

6

Sd/-
Warden

Sd/-
Warden

Sd/-
DR (Admin)

Sd/-
JR (Accts.)

Sd/-
Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND MANUFACTURING
KANCHEEPURAM - HOSTEL**

INCOME AND EXPENDITURE FOR THE YEAR 2017-18

Description	2017-18	2016-17
INCOME		
Hostel Fees	1,77,66,170.00	1,61,28,715.00
Bank Interest	3,19,299.00	3,86,076.00
Miscellaneous Receipt	39,183.00	13,475.00
Internship / Accomodation	2,25,150.00	2,49,178.00
Seat Rent	36,16,500.00	-
Admission charges	5,23,400.00	-
Total	2,24,89,702.00	1,67,77,444.00
EXPENDITURE		
Electricity Charges	62,64,233.00	64,00,466.00
Generator Maintenance & Diesel Expenses	1,94,877.00	2,25,326.00
Housekeeping Expenses	24,05,362.00	17,04,030.00
Telephone Expenses	51,580.00	55,220.00
Security Services	40,60,390.00	36,20,747.00
Hostel Maintenance Expenses	2,92,412.00	2,10,722.00
Warden Allowance	2,44,880.00	1,49,500.00
Seat Rent	36,58,500.00	30,31,500.00
Depreciation	50,611.00	28,413.00
Miscellaneous payment		-
Excess of income over expenditure	52,66,857.00	13,51,520.00
TOTAL	2,24,89,702.00	1,67,77,444.00

Sd/-
Warden

Sd/-
Warden

Sd/-
DR (Admin)

Sd/-
JR (Accts.)

Sd/-
Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND MANUFACTURING KANCHEEPURAM -
HOSTEL**

SCHEDULES FORMING PART OF BALANCE SHEET

Description	2017-18	2016-17
Schedule 1		
Capital Fund		
Opening balance	55,05,352.00	41,53,832.00
Add: Excess of Income over Expenditure	52,66,857.00	13,51,520.00
Total	1,07,72,209.00	55,05,352.00
Schedule 2		
Current Liabilities and Provisions		
Sundry Creditors		
Other Liabilities		
Advance Dining charges	98,49,921.00	1,08,09,047.00
Caution Deposit	16,65,468.00	8,73,468.00
Establishment (B)	18,97,000.00	11,60,137.00
Electricity Charges	5,46,042.00	5,57,760.00
Generator Maint and Diesel Expenses	-	-
Housekeeping Expenses	2,08,378.00	1,61,268.00
Security Services	3,55,404.00	2,84,498.00
Telephone Expenses	4,720.00	4,640.00
Basic Menu Charges Payable	-	-
Seat Rent Payable	-	-
Security Deposit	1,03,000.00	1,03,000.00
TOTAL	1,46,29,933.00	1,39,53,818.00

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND MANUFACTURING
KANCHEEPURAM - HOSTEL**

SCHEDULES FORMING PART OF BALANCE SHEET

Description	2017-18	2016-17
Schedule 3		
Fixed Assets	5,95,800.00	3,50,424.00
Total	5,95,800.00	3,50,424.00
Schedule 4		
A. Current Assets		
HDFC Bank	1,96,57,997.00	1,87,86,246.00
Accrued Interest		
Loans & Advance cash	3,78,845.00	2,98,600.00
Loans & Advance vendor	4,46,200.00	
Prior Period Income	23,900.00	23,900.00
Institute Receivable	42,99,400.00	-
	2,48,06,342.00	1,91,08,746.00
Schedule 5		
Investment		
Fixed Deposit	-	-
TOTAL	-	-

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND MANUFACTURING KANCHEEPURAM - HOSTEL

SCHEDULE 3 : FIXED ASSETS FOR THE YEAR 2017-18

Sl.No.	Assets	Dep. Rate	GROSS BLOCK				DEPRECIATION				Net Block	
			WDV as on 01.04.2017	Addition	Deduction	Cost / Valuation at the year end	WDV as on 01.04.2017	Depreciation during the year	Deduction	Total up to the year end	As at the current year-end	As at the previous year-end
A	FIXED ASSETS											
1	Furnitures											
	LCD TV	7.50%	65,328.00			65,328.00	4,900.00	4,900.00		9,800.00	55,528.00	60,428.00
	Washing Machine	7.50%	34,310.00	1,37,988.00		1,72,298.00	2,573.00	12,922.00		15,495.00	1,56,803.00	31,737.00
	Refrigerator	7.50%	-	29,199.00		29,199.00	-	2,190.00		2,190.00	27,009.00	-
2	Equipment											
	Gym Equipment	7.50%	41,686.00			41,686.00	3,126.00	3,126.00		6,252.00	35,434.00	38,560.00
	Kitchen Equipment	7.50%	91,581.00			91,581.00	6,869.00	6,869.00		13,738.00	77,843.00	84,712.00
3	Office Equipment											
	Pest-O-Flash	7.50%	43,079.00			43,079.00	3,231.00	3,231.00		6,462.00	36,617.00	39,848.00
	Sintex Wheeled Dustbins	7.50%	31,444.00	1,28,800.00		1,60,244.00	2,358.00	12,018.00		14,376.00	1,45,868.00	29,086.00
	Pedestal Fan	7.50%	71,410.00			71,410.00	5,356.00	5,356.00		10,712.00	60,698.00	66,054.00
	TOTAL		3,78,838.00	2,95,987.00	-	6,74,825.00	28,413.00	50,611.00	-	79,025.00	5,95,800.00	3,50,425.00

Significant Accounting Policies and Notes on Accounts

Schedule 6

1. **Accounting Convention:** Financial Statements are compiled on accrual method of Accounting unless otherwise stated.
2. **Fixed Assets:** Fixed Assets are stated at the cost of acquisition inclusive of freight, duties, taxes and direct/incidental expenses & Installation and Commissioning. The building and other fixed assets in the Hostel and mess like fixture and the furniture are property of the Institute and Hostel pays Seat rent of Rs.1,500/- per semester per student to the Institute for availing the facility.
3. The hostel facility is extended to students of IIITDM Kurnool since the IIITDM Kancheepuram is the Mentor Institute for them. The hostel facility is extended to students of Kurnool on same terms and conditions.
4. The charges collected from students are shown on cash basis.
5. The advances dining charges collected from the students every semester and are exhibited as Liability as it is due of the students to Mess service provider. The payment is made on monthly basis to the Contractor.
6. The hostel is sharing the expenses incurred on electricity, Water charges, Security services and Housekeeping and Telephone & Internet charges etc. at the rate of 40% of the actual expenditure incurred by the Institute.
7. **Depreciation:** Depreciation has been calculated as per the Income Tax Act.
8. Establishment B charges are collected at the rate of Rs.500/- per student per semester for meeting the cultural and other expenses of the hostel inmates as decided by the Student council.

Sd/-
Warden

Sd/-
Warden

Sd/-
DR (Admin)

Sd/-
JR (Accts.)

Sd/-
Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING KANCHEEPURAM - HOSTEL**

RECEIPT AND PAYMENT FOR THE YEAR 2017-18

RECEIPT

Description	2017-18	2016-17
To Opening Balance		
HDFC Bank	1,87,86,246.00	44,22,349.00
Advance Dining Charges	3,15,19,600.00	2,62,08,000.00
Hostel Maintenance Fees	1,65,31,170.00	1,61,28,715.00
Imprest	10,000.00	10,000.00
Miscellaneous Receipt	39,183.00	13,475.00
Bank Interest	3,19,299.00	3,86,076.00
Establishment B	12,13,500.00	12,55,336.00
Caution Deposit	9,06,000.00	7,26,000.00
Seat Rent	33,31,500.00	-
Loans and Advances	61,473.00	-
Internship / Accomodation	2,25,150.00	2,49,178.00
Admission charges	4,85,400.00	-
Fixed Deposit	-	75,00,000.00
Hostel Maintenance Expenses	4,802.00	-
TOTAL	7,34,33,323.00	5,68,99,129.00

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING KANCHEEPURAM - HOSTEL**

RECEIPT AND PAYMENT FOR THE YEAR 2017-18

PAYMENT

Description	2017-18	2016-17
Dining charges	2,59,65,778.00	2,00,15,469.00
Caution Deposit refund	1,14,000.00	8,20,412.00
Advance Dining Charges Refund	91,59,348.00	-
Electricity charges	62,75,951.00	67,82,127.00
Establishment B	5,71,637.00	8,49,004.00
Generator and Maintenance & Diesel	1,94,877.00	2,66,037.00
Housekeeping charges	23,58,252.00	17,77,972.00
Hostel Maintenance Expenses	2,97,214.00	2,10,722.00
Security Services	39,89,484.00	38,55,721.00
Telephone Expenses	51,500.00	59,819.00
Furniture, Equipment	2,95,987.00	-
Loans & Advances - consumable	1,41,718.00	2,84,600.00
Seat Rent	36,58,500.00	30,31,500.00
Warden Allowance / Administrative expenses	2,44,880.00	1,49,500.00
Imprest	10,000.00	10,000.00
Advance to vendors	4,46,200.00	-
Closing Balance - HDFC Bank	1,96,57,997.00	1,87,86,246.00
TOTAL	7,34,33,323.00	5,68,99,129.00