

ANNUAL ACCOUNTS 2016-17



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
DESIGN AND MANUFACTURING, KANCHEEPURAM**

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|--|--|
| CHAIRMAN Prof. M.S. Ananth Former Director, Indian Institute of Technology Madras | |
| MEMBERS | |
| Shri. Raghavan B S, IAS (Retd.) Former Policy Advisor to UN & Former Chief Secretary, Govt. of Tripura | Shri. Ramachandran T K Secretary to Government, Dept. of Information Technology, Government of Tamil Nadu |
| Prof. Bhaskar Ramamurthi Director Indian Institute of Technology Madras | Shri. Krishna G.V. Giri Managing Director & Vice Chairman, Accenture |
| Lt. Gen (Retd.) K.R. Rao PVSM, AVSM, VSM Hyderabad | Shri. Santhanam S President – Flat Glass, South Asia, Egypt Saint Gobain Glass India |
| Smt. Rina Sonowal Kouli Director (ICR), Higher Education MHRD, Government of India | Prof. S. Narayanan Emeritus Professor, IIITD&M Kancheepuram |
| Prof. David Koilpillai Dean (Planning) Department of Electrical Engineering Indian Institute of Technology Madras | Prof. R. Gnanamoorthy Director IIITD&M Kancheepuram |

| | |
|---|---|
| Finance Committee | |
| CHAIRMAN Prof. M.S. Ananth Former Director, Indian Institute of Technology Madras | |
| MEMBERS | |
| Prof. R. Gnanamoorthy Director IIITD&M Kancheepuram | Smt. Tripti Gurha Director (IIITs) Department of Higher Education MHRD, Government of India |
| Shri. S Murugaiah IA&AS (Retd.) Former Principle Accountant General PAG, Tamil Nadu | Shri. Rajesh Singh Director (Finance) Department of Higher Education MHRD, Government of India |
| Prof. S. Narayanan Emeritus Professor, IIITD&M Kancheepuram | SECRETARY Shri. A. Chidambaram Joint Registrar (Accounts) IIITD&M Kancheepuram |



प्रधान निदेशक लेखापरीक्षा (केंद्रीय) चेन्नै का कार्यालय
लेखापरीक्षा भवन, 361, अण्णा सालै, तेनामपेट, चेन्नै - 600 018.

OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)

Chennai

"LEKHA PARIKSHA BHAVAN", 361, Anna Salai, Teynampet, Chennai - 600 018.

No. PDA (C)/CE/ I/ 28-41/2017-18/68

Dt. 14.11.2017

To

The Secretary to Government of India.
Ministry of Human Resource Development,
Department of Education,
New Delhi – 110 001

Sir,

Sub: Separate Audit Report (SAR) on the accounts of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram (including IIITDM, Kurnool) for the year 2016-17- Reg.

I forward herewith the Separate Audit Report on the accounts of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram (including IIITDM, Kurnool) for the year 2016-17 along with the statement of accounts. The dates of presentation of the accounts with Separate Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may kindly be acknowledged.

Yours faithfully

—  —

Encl: As above

Director/ CE

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Endt. No. PDA (C)/CE/ I/ 28-41/2016-17/ 68

Dt.14.11.2017

Copy together with a copy of the Separate Audit Report forwarded to the Director, Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram. He is requested to furnish three copies of the English version of the **Separate Audit Report** and three copies of the **Annual Report** along with dates of presentation of the Report for the year 2016-17 to Parliament.



Director/ CE

**Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of
the Indian Institute of Information Technology, Design and Manufacturing,
Kancheepuram (including IIITDM Kurnool) for the year ended 31 March 2017**

We have audited the attached Balance Sheet of the Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram (including IIITDM Kurnool) as at 31 March 2017, Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 30 (3) of the Indian Institutes of Information Technology Act, 2014 (30 of 2014). These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc., Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Report/CAG's Audit Reports separately.

3 We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4 Based on our audit, we report that:

i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format approved by Government of India, Ministry of Human Resource and Development.

iii In our opinion, proper books of accounts and other relevant records have been maintained by Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram (including IIITDM Kurnool) as required in the rules and regulations of the Institute in so far as it appears from our examination of such books.

iv We further report that:

A General

1. Schedule 1 A – Corpus Fund – Contributions towards Corpus Fund in the Annual Accounts of :

IIITDM, Kancheepuram- Rs 5,69,21,956

IIITDM, Kurnool - -Rs 64,65,524

Tuition fees of Rs.5,69,21,956 and Rs 64,65,524 received during 2016-17 in respect of IIITDM, Kancheepuram and IIITDM, Kurnool respectively had been transferred to the Corpus Fund and expenditure had been incurred out of it.

Approval of Board of Governors was not obtained for Creation of Corpus Fund and Accounting Policy on the items of Receipts and Expenditure admissible to be taken to Corpus Fund were not defined/charted out.

2. Schedule – 8 – Loans, Advances & Deposits 3 Advances (a) on capital Account – Advance to CPWD in the annual accounts of :

(a) IIITDM, Kancheepuram – Rs 7,21,52,753

(b) IIITDM, Kurnool - Rs 8,18,22,256

As per the Annual Accounts of **IIITDM, Kancheepuram, Rs7,21,52,753** was accounted as Advance to CPWD. However, as per Monthly Progress Report in Form 65 furnished by CPWD for the month of March 2017, Rs. 28,70,388 was shown as Balance of Deposit amount available with CPWD as on 31.3.2017.

As per the Annual Accounts of **IIITDM, Kurnool** Rs 8,18,22,256 was accounted as Advance to CPWD. However, as per Form 65 furnished by CPWD, Rs. 7,43,74,256 was shown as total Deposit received upto 31.3.2017.

The above differences were not reconciled / breakup details were not furnished.

3. Provision for retirement benefits not created in the Annual Accounts

Liability towards Gratuity and Leave Encashment on Retirement/ Death was not provided in the accounts in Actuarial Valuation Basis as stipulated in Accounting Standard- 15.

B Effect of revision in accounts

Accounts of the Institute were revised on the basis of Audit comments. As a result of revision, Assets and Liabilities were increased by Rs 31.34 lakh (IIITDM Kancheepuram Rs 22.06 lakh and IIITDM Kurnool Rs 9.28 lakh), Deficit increased by Rs 5.67 crore in the Accounts of IIITDM, Kancheepuram and surplus decreased by Rs 60.93 lakh in the Accounts of IIITDM, Kurnool.

C Grants in aid

Out of the total grant of Rs26.98crore(IIITDM Kancheepuram – Rs 10.06 crore and IIITDM Kurnool – Rs 16.92 crore) received during the year 2016-17, Rs. 8.32crore being the grant brought forward from the previous year (IIITDM Kancheepuram – Rs 5.72 crore and IIITDM Kurnool – Rs 2.60 crore), the Institute could utilize Rs21.96crore (IIITDM Kancheepuram – Rs 13.92 crore and IIITDM Kurnool – Rs 8.04 crore)leaving a balance of Rs13.34crore(IIITDM Kancheepuram – Rs1.86crore and IIITDM Kurnool – Rs11.48) crore as unutilized grant as on 31st March 2017.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram (including IIITDM Kurnool) as at 31st March 2017; and

b. In so far as it relates to Income & Expenditure Account of the deficit (IIITDM, Kancheepuram) and Surplus (IIITDM, Kurnool) for the year ended on that date.

For and on behalf of the C&AG of India

Place: Chennai

Date: 14.11.2017


Principal Director of Audit (Central), Chennai

Annexure to Separate Audit Report

1 Adequacy of Internal Audit System

Internal audit system is commensurate to the size of the Institute.

2 Adequacy of Internal Control System

The Institute has no accounting Manual.

3 System of Physical verification of Fixed Assets and Inventory

Physical verification of Fixed Assets and Inventory for the year 2016-17 was conducted.

4. Regularity in payment of statutory dues

The Institute was regular in payment of statutory dues.



Director/ CE

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BALANCE SHEET AS AT 31.03.2017

Amount in Rupees

| SOURCES OF FUNDS | Schedule | 2016-17 | 2015-16 |
|--|-----------------|------------------|------------------|
| CAPITAL FUND | 1 | 3,058,876,728.00 | 3,088,389,028.00 |
| CORPUS FUND | 1A | 21,489,861.00 | - |
| DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | 2 | 643,921.00 | 10,187,401.00 |
| CURRENT LIABILITIES & PROVISIONS | 3 | 44,546,909.00 | 82,250,813.00 |
| | | | |
| TOTAL | | 3,125,557,419.00 | 3,180,827,242.00 |

| APPLICATION OF FUNDS | Schedule | 2016-17 | 2015-16 |
|---|-----------------|------------------|------------------|
| FIXED ASSETS | 4 | | |
| Tangible Assets | | 1,513,437,040.00 | 386,267,317.00 |
| Intangible Assets | | 516,048.00 | 2,916,980.00 |
| Capital Works-In-Progress | | 1,470,917,995.00 | 2,585,706,372.00 |
| INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | 5 | - | 12,500,000.00 |
| Long Term | | - | - |
| Short Term | | - | - |
| INVESTMENTS - OTHERS | 6 | - | - |
| CURRENT ASSETS | 7 | 54,663,312.00 | 71,153,660.00 |
| LOANS, ADVANCES & DEPOSITS | 8 | 86,023,024.00 | 122,282,913.00 |
| | | | |
| TOTAL | | 3,125,557,419.00 | 3,180,827,242.00 |

Sd/-
Joint Registrar (Accounts)

Sd/-
Director

Sd/-
Internal Audit Officer

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31.03.2017

Amount in Rupees

| Particulars | Schedule | 2016-17 | 2015-16 |
|--|----------|-----------------|----------------|
| <u>INCOME</u> | | | |
| Academic Receipts | 9 | 1,183,358.00 | 39,243,424.00 |
| Grants / Subsidies | 10 | 139,244,458.00 | 117,261,006.00 |
| Income from investments | 11 | 613,973.00 | 133,812.00 |
| Interest earned | 12 | 2,825,257.00 | 2,514,823.00 |
| Other Income | 13 | 4,547,378.00 | 5,853,678.00 |
| Prior Period Income | 14 | 1,579,902.00 | - |
| <u>TOTAL (A)</u> | | 149,994,326.00 | 165,006,743.00 |
| <u>EXPENDITURE</u> | | | |
| Staff Payments & Benefits (Establishment expenses) | 15 | 68,535,679.00 | 58,006,835.00 |
| Academic Expenses | 16 | 33,558,435.00 | 31,201,059.00 |
| Administrative and General Expenses | 17 | 16,514,689.00 | 16,830,509.00 |
| Transportation Expenses | 18 | 588,000.00 | 444,000.00 |
| Repairs & Maintenance | 19 | 47,177,914.00 | 10,665,037.00 |
| Finance costs | 20 | - | - |
| Depreciation | 4 | 47,272,259.00 | 39,776,395.00 |
| Other Expenses | 21 | - | - |
| Prior Period Expenses | 22 | 5,268,330.00 | 158,876.00 |
| <u>TOTAL (B)</u> | | 218,915,306.00 | 157,082,711.00 |
| Balance being excess of Income over Expenditure (A-B) | | (68,920,980.00) | 7,924,032.00 |
| Transfer to/from coprpus fund | | 27,130,259.00 | - |
| Building fund | | | |
| Others (specify) | | | |
| Balance Being Surplus / (Deficit) Carried to Capital Fund | | (41,790,721.00) | 7,924,032.00 |

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Sd/-
Joint Registrar (Accounts)

Sd/-
Director

Sd/-
Internal Audit Officer

SCHEDULE 1-CAPITAL FUND

Amount in Rupees

| Particulars | | 2016-17 | 2015-16 |
|--------------------------------|--|------------------|------------------|
| | Balance at the beginning of the year | 3,088,389,028.00 | 2,747,159,057.00 |
| Add: | Contributions towards Corpus/Capital Fund | | |
| Add: | Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure | | 333,305,939.00 |
| Add: | Unspent Grant Balance | | |
| Add: | Assets Purchased out of Earmarked Funds | - | - |
| Add: | Assets Purchased out of Sponsored Projects, where ownership vests in the institution | - | - |
| Add: | Other Additions | 12,278,421.00 | - |
| Add: | Excess of Income over expenditure transferred from the Income & Expenditure Account | | 7,924,032.00 |
| Less: | Amount transferred to Corpus Fund | | - |
| Total | | 3,100,667,449.00 | 3,088,389,028.00 |
| (Deduct) | Deficit transferred from the Income & expenditure Account | (41,790,721.00) | |
| Balance at the year end | | 3,058,876,728.00 | 3,088,389,028.00 |

SCHEDULE 1 A -CORPUS FUND

| Particulars | | 2016-17 | 2015-16 |
|--------------------------------|---|------------------|---------|
| | Balance at the beginning of the year | - | - |
| Add: | Contributions towards Corpus Fund 56,921,956.00 | | |
| Less: | Asset purchased from corpus fund 8,806,714.00 | | |
| Less: | Revenue expenditure met from corpus fund 27,130,259.00 | 20,984,983.00 | - |
| Add: | Overhead income from projects and others | 504,878.00 | |
| Total | | 21,489,861.00 | - |
| (Deduct) | Deficit transferred from the Income & expenditure Account | - | |
| Balance at the year end | | 21,489,861.00 | - |
| Grand Total | | 3,080,366,589.00 | - |

SCHEDULE 2-DESIGNATED/ EARMARKED / ENDOWMENT FUNDS

Amount in Rupees

| Particulars | 2016-17 | 2015-16 |
|---|---------------------|-----------------------|
| (I) IIITDM PTC ACCOUNT | | |
| A. | | |
| a) Opening balance | 2,53,738.00 | 1,71,595.00 |
| b) Income from investments made of the funds | 0.00 | 0.00 |
| c) Accrued Interest on investments/Advances | 0.00 | 0.00 |
| d) Interest on Savings Bank a/c | 13,806.00 | 10,999.00 |
| e) Other - Internal Income generated | 3,81,200.00 | 7,59,799.00 |
| Total (A) | 6,48,744.00 | 9,42,393.00 |
| B. | | |
| Utilisation/Expenditure towards objectives of funds | | |
| i) Capital Expenditure | 0.00 | 0.00 |
| ii) Revenue Expenditure | 3,15,972.00 | 6,88,655.00 |
| Total (B) | 3,15,972.00 | 6,88,655.00 |
| Closing balance at the year end (A - B) | 3,32,772.00 | 2,53,738.00 |
| Represented by | | |
| Cash And Bank Balances | 3,32,772.00 | 2,53,738.00 |
| Investments | 0.00 | 0.00 |
| Interest accrued but not due | 0.00 | 0.00 |
| Total (I) | 3,32,772.00 | 2,53,738.00 |
| (II) IIITDM EDUCATIONAL EVENTS | | |
| A. | | |
| a) Opening balance | 0.00 | 0.00 |
| b) Income from investments made of the funds | 0.00 | 0.00 |
| c) Accrued Interest on investments/Advances | 0.00 | 0.00 |
| d) Interest on Savings Bank a/c | 0.00 | 0.00 |
| e) Other - Internal Income generated | 10,23,112.00 | 0.00 |
| Total (A) | 10,23,112.00 | 0.00 |
| B. | | |
| Utilisation/Expenditure towards objectives of funds | | |
| i) Capital Expenditure | 0.00 | 0.00 |
| ii) Revenue Expenditure | 7,11,963.00 | 0.00 |
| Total (B) | 7,11,963.00 | 0.00 |
| Closing balance at the year end (A - B) | 3,11,149.00 | 0.00 |
| Represented by | | |
| Cash And Bank Balances | 3,11,149.00 | 0.00 |
| Investments | 0.00 | 0.00 |
| Interest accrued but not due | 0.00 | 0.00 |
| Total (II) | 3,11,149.00 | 0.00 |
| (III) IIITDM Kurnool | Total (III) | 99,33,663.00 |
| | 0.00 | |
| Grand Total (I + II) | 6,43,921.00 | 1,01,87,401.00 |

SCHEDULE 2 (A)-ENDOWMENT FUNDS

Amount in Rupees

| (1) Sl. No | (2) Name of the Earmarked \ Endowment | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
|---------------|--|-----------------|---------------------------|---------------------------|---------------------------|--------------|---------------------------|---|-----------------|---------------------------|-----------|
| | | Opening Balance | Internal income generated | Additions during the year | Internal income generated | Total | Internal income generated | Expenditure on the object during the year | Closing Balance | Internal income generated | Total |
| | | Grant in Aid | Internal income generated | Grant in aid | Internal income generated | Grant in aid | Internal income generated | | Grant in aid | Internal income generated | (10)+(11) |
| | | | | | | (3)+(5) | (4)+(6) | | | | |
| 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

SCHEDULE 3-CURRENT LIABILITIES & PROVISIONS

Amount in Rupees

| | 2016-17 | 2015-16 |
|---|----------------------|----------------------|
| A. CURRENT LIABILITIES | | |
| 1. Deposits from staff | 0.00 | 0.00 |
| 2. Deposits from students | | |
| Institute and Library Caution Deposit | 22,04,606.00 | 10,66,106.00 |
| Hostel Caution Deposit | 0.00 | 0.00 |
| 3. Sundry Creditors | | |
| a) For Goods & Services | 22,62,700.00 | 7,20,908.00 |
| b) Others | | |
| IIITDM Hostel | 0.00 | 11,97,484.00 |
| Top Class Scholarship Payable | 27,18,762.00 | 11,61,700.00 |
| Centre for Continuing Education | 0.00 | 750.00 |
| DEITY - Ph.D. Visveshwarya Scheme | 0.00 | 4,44,677.00 |
| EDCIL Scholarship | 0.00 | 1,27,500.00 |
| Payable to Students | 30,419.00 | 30,419.00 |
| Medical Insurance | 0.00 | 10,975.00 |
| 4. Deposit-Others (including EMD, Security Deposit) | | |
| Security Deposit | 11,83,450.00 | 6,64,450.00 |
| EMD | 2,31,000.00 | 2,59,000.00 |
| 5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS): | | |
| a) Overdue | 0.00 | 0.00 |
| b) Professional Tax | 0.00 | 0.00 |
| 6. Other Current Liabilities | | |
| a) Salaries | 0.00 | 0.00 |
| b) Receipts against sponsored projects | 13,389,378.00 | 15,525,649.00 |
| c) Receipts against sponsored fellowships & scholarships | 0.00 | 0.00 |
| d) Unutilised Grants | | |
| i) IIITDM Kancheepuram | 18,645,152.00 | 57,249,610.00 |
| e) Grants in advance | 0.00 | 0.00 |
| f) Other liabilities | 0.00 | 0.00 |
| Total (A) | 40,665,467.00 | 78,459,228.00 |

Amount in Rupees

| | 2016-17 | 2015-16 |
|--|-----------------------|-----------------------|
| <u>B. PROVISIONS</u> | | |
| 1. For Taxation | 0.00 | 0.00 |
| 2. Gratuity | 0.00 | 0.00 |
| 3. Superannuation Pension (LSC and PC) | 1,71,000.00 | 1,71,000.00 |
| 4. Accumulated Leave Encashment | 0.00 | 0.00 |
| 5. Trade Warranties/Claims | 0.00 | 0.00 |
| 6. Others (Specify) | | |
| Audit Fees | 0.00 | 88,760.00 |
| Staff Car Hire charges | 53,000.00 | 37,000.00 |
| Electricity Charges | 8,36,641.00 | 7,27,968.00 |
| Housekeeping Services | 2,41,901.00 | 1,76,699.00 |
| Manpower Hiring | 60,000.00 | 1,09,656.00 |
| Security Services | 4,27,000.00 | 4,02,466.00 |
| Medical Aid Centre | 1,84,000.00 | 1,60,000.00 |
| Telephone Expenses | 7,000.00 | 6,986.00 |
| Basic Menu Charges | 2,00,900.00 | 2,00,900.00 |
| Scholarship | 17,00,000.00 | 17,10,150.00 |
| <u>Total (B)</u> | 38,81,442.00 | 37,91,585.00 |
| <u>Total (A+ B)</u> | 4,45,46,909.00 | 8,22,50,813.00 |

SCHEDULE 3 (a)-ENDOWMENT FUNDS (Sponsored Projects)

Amount in Rupees

| (1) Sl. No | (2) Name of the Project | (3) Opening Balance 2016-17 | | (4) Debit | (5) Receipts / Recoveries during the year | (6) Total | (7) Expenditure during the year | (8) Total | | (9) Debit |
|---------------|---|--------------------------------|---|--------------|--|---------------|------------------------------------|---------------|---|--------------|
| | | Credit | | | | | | Credit | | |
| 1 | 5 axis STEP-NC (AP-238) Machining of Free Form / Irregular Contoured Surfaces | 73,705.00 | - | - | - | 73,705.00 | - | 73,705.00 | - | - |
| 2 | Industrial Consultancy and Sponsored Research Projects for Industries and Government | 135,951.00 | - | - | - | 135,951.00 | - | 135,951.00 | - | - |
| 3 | Design, development and characterization of all fiber interferometer for wavelength interleaving and temperature sensing applications | 55,000.00 | - | - | - | 55,000.00 | - | 55,000.00 | - | - |
| 4 | Rural and Remote Ubiquitous Broadband Wireless Access | 146,518.00 | - | - | - | 146,518.00 | 146,518.00 | - | - | - |
| 5 | Design and Development of energy efficient freeze dryer with multiport mini-channel shelf heat exchanger | 588,031.00 | - | - | - | 588,031.00 | 551,619.00 | 36,412.00 | - | - |
| 6 | Scheme PMMMNMTT - TLC | 14,014,300.00 | - | - | 8,500,000.00 | 22,514,300.00 | 11,079,719.00 | 11,434,581.00 | - | - |
| 7 | Development of a Computer-Assisted Surgical Methodology for Orthopedic-Bone Surgery | - | - | - | 1,914,721.00 | 1,914,721.00 | 1,800,492.00 | 114,229.00 | - | - |
| 8 | MoU with IIT Hyderabad for Design Innovation Centre project. | - | - | - | 1,800,000.00 | 1,800,000.00 | 1,539,457.00 | 260,543.00 | - | - |
| 9 | SB Account Interest/Bank Charges | 512,144.00 | - | - | 766,813.00 | 1,278,957.00 | - | 1,278,957.00 | - | - |
| | Total | 15,525,649.00 | - | - | 12,981,534.00 | 28,507,183.00 | 15,117,805.00 | 13,389,378.00 | - | - |

SCHEDULE 3 (b)-SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in Rupees

| (1) Sl. No | (2) Name of the Sponsor | (3) Opening Balance as on 01.04.2016 | | (4) | | (5) Transactions during the year | | (6) | | (7) Closing Balance as on 31.03.2017 | | (8) |
|------------------|---|---|-------|-------|--------|--|--------|--------------|--------|---|--------|------------|
| | | Credit | Debit | Debit | Credit | Debit | Credit | Debit | Credit | Debit | Credit | |
| 1 | University Grants Commission | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Ministry of Human Resource Development | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | CSSS-Ministry of Social Justice & Empowerment | 205,660.00 | 0.00 | 0.00 | 0.00 | 3,100,080.00 | 0.00 | 1,077,606.00 | 0.00 | 2,228,134.00 | 0.00 | 0.00 |
| 4 | CSSS-Ministry of Tribal Affairs | 956,040.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 465,412.00 | 0.00 | 490,628.00 | 0.00 | 0.00 |
| 5 | DEITY - Ph.D. Visveshwarya Scheme | 444,677.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 615,629.00 | 0.00 | 0.00 | 0.00 | 170952.00 |
| | Total | 1,606,377.00 | 0.00 | 0.00 | 0.00 | 3,100,080.00 | 0.00 | 2,158,647.00 | 0.00 | 2,718,762.00 | 0.00 | 170,952.00 |

SCHEDULE 3(c)-UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Rupees

| | 2016-17 | 2015-16 |
|--|-----------------------|-----------------------|
| A. Plan grants: Government of India | | |
| Balance B/F | 57,249,610.00 | 81,461,993.00 |
| Add: Receipts during the year | 100,640,000.00 | 425,000,000.00 |
| Total (a) | 157,889,610.00 | 506,461,993.00 |
| Less Refunds | - | - |
| Less: Utilized for Revenue Expenditure | 139,244,458.00 | 117,261,006.00 |
| Less: Utilized for Capital Expenditure | - | 331,951,377.00 |
| Total (b) | 139,244,458.00 | 449,212,383.00 |
| Unutilized carried forward (a-b) | 18,645,152.00 | 57,249,610.00 |
| B. UGC Grants: Plan | | |
| Balance B/F | | |
| Add: Receipts during the year | | |
| Total (c) | | |
| Less Refunds | | |
| Less: Utilized for Revenue Expenditure | | |
| Less: Utilized for Capital Expenditure | | |
| Total (d) | | |
| Unutilized carried forward (c-d) | | |
| C. UGC Grants Non-Plan | | |
| Balance B/F | | |
| Add: Receipts during the year | | |
| Total (e) | | |
| Less Refunds | | |
| Less: Utilized for Revenue Expenditure | | |
| Less: Utilized for Capital Expenditure | | |
| Total (f) | | |
| Unutilized carried forward (e-f) | | |
| D. Grants from State Govt. | | |
| Balance B/F | | |
| Add: Receipts during the year | | |
| Total (g) | | |
| Less Refunds | | |
| Less: Utilized for Revenue Expenditure | | |
| Less: Utilized for Capital Expenditure | | |
| Total (h) | | |
| Unutilized carried forward (g-h) | | |
| Grand Total (A+B+C+D) | 18,645,152.00 | 57,249,610.00 |

SCHEDULE 4-FIXED ASSETS

Amount in Rupees

| Sl. No | Assets Heads | Rate | Gross Block | | | Depreciation for the Year 2016-17 | | Net Block | | | | |
|------------------|---|-------|----------------------------|------------------|------------|-----------------------------------|------------------------------|---------------------------|-------------------------|--------------------|------------------|----------------|
| | | | Opening Balance 01.04.2016 | Additions | Deductions | Closing Balance 31.03.2017 | Depreciation Opening Balance | Depreciation for the year | Deductions / Adjustment | Total Depreciation | 31.03.2017 | 31.03.2016 |
| 1 | Land | 0% | - | - | - | - | - | - | - | - | - | - |
| 2 | Site Development | 0% | - | - | - | - | - | - | - | - | - | - |
| 3 | Buildings | 2% | 232,406,914.00 | 1,139,072,927.00 | - | 1,371,479,841.00 | 37,650,205.00 | 27,429,598.00 | (4,073,805.00) | 69,153,608.00 | 1,302,326,233.00 | 194,756,709.00 |
| 4 | Roads & Bridges | 2% | 7,152,161.00 | 7,338,060.00 | - | 14,490,221.00 | 2,909,432.00 | 289,804.00 | (146,761.00) | 3,345,997.00 | 11,144,224.00 | 4,242,729.00 |
| 5 | Tubewells & Water Supply | 2% | 46,559,108.00 | 927,336.00 | - | 47,486,444.00 | 1,979,022.00 | 949,730.00 | (18,547.00) | 2,947,299.00 | 44,539,145.00 | 44,580,086.00 |
| 6 | Sewerage & Drainage | 2% | 32,244,400.00 | - | - | 32,244,400.00 | 644,888.00 | 644,888.00 | - | 1,289,776.00 | 30,954,624.00 | 31,599,512.00 |
| 7 | Electrical Installation & Equipment | 5% | 32,859,999.00 | 14,174,285.00 | - | 47,034,284.00 | 3,145,895.00 | 2,351,714.00 | (901,717.00) | 6,399,326.00 | 40,634,958.00 | 29,714,104.00 |
| 8 | Plant & Machinery | 5% | 1,165,093.00 | - | - | 1,165,093.00 | 58,255.00 | 58,255.00 | - | 116,510.00 | 1,048,583.00 | 1,106,838.00 |
| 9 | Scientific & Laboratory Equipment | 8% | 68,094,388.00 | 4,265,666.00 | - | 72,360,054.00 | 27,377,792.00 | 5,788,805.00 | - | 33,166,597.00 | 39,193,457.00 | 40,716,596.00 |
| 10 | Office Equipment | 7.50% | 5,061,394.00 | 604,647.00 | - | 5,666,041.00 | 1,521,400.00 | 424,955.00 | - | 1,946,355.00 | 3,719,687.00 | 3,539,995.00 |
| 11 | Kitchen Equipment | 7.50% | 1,346,156.00 | - | - | 1,346,156.00 | 873,080.00 | 100,168.00 | - | 973,248.00 | 372,908.00 | 473,076.00 |
| 12 | Audio Visual Equipment | 7.50% | 2,293,920.00 | 100,000.00 | - | 2,393,920.00 | 172,045.00 | 179,545.00 | - | 351,590.00 | 2,042,330.00 | 2,121,875.00 |
| 13 | Computers & Peripherals | 20% | 29,211,912.00 | 2,537,540.00 | - | 31,749,452.00 | 23,137,880.00 | 2,502,880.00 | - | 25,640,760.00 | 6,108,692.00 | 6,074,032.00 |
| 14 | Furniture, Fixtures & Fittings | 7.50% | 27,421,254.00 | 2,775,168.00 | - | 30,196,422.00 | 8,049,172.00 | 2,264,734.00 | - | 10,313,906.00 | 19,882,516.00 | 19,372,082.00 |
| 15 | Furniture, Fixtures & Fittings - Hostel | 7.50% | 9,578,161.00 | 4,418,945.00 | - | 13,997,106.00 | 4,593,347.00 | 926,638.00 | - | 5,519,985.00 | 8,477,121.00 | 4,984,814.00 |
| 16 | Vehicles | 10% | - | - | - | - | - | - | - | - | - | - |
| 17 | Lib. Books & Scientific Journals | 10% | 4,693,959.00 | 530,099.00 | - | 5,224,058.00 | 1,709,090.00 | 522,406.00 | - | 2,231,496.00 | 2,992,562.00 | 2,984,869.00 |
| 18 | Small Value Assets | 100% | 30,545.00 | - | - | 30,545.00 | 30,545.00 | - | - | 30,545.00 | - | - |
| Total (A) | | | 500,119,364.00 | 1,176,744,673.00 | - | 1,676,864,037.00 | 113,852,048.00 | 44,434,120.00 | (5,140,830.00) | 163,426,998.00 | 1,513,437,040.00 | 386,267,317.00 |

| | | | | | | | | | | | | |
|------------------|-------------------------------------|--|------------------|---------------|------------------|------------------|---|---|---|---|------------------|------------------|
| 19 | Building - Capital Work in Progress | | 2,585,706,372.00 | 46,646,791.00 | 1,161,435,168.00 | 1,470,917,995.00 | - | - | - | - | 1,470,917,995.00 | 2,585,706,372.00 |
| 20 | Software - Capital Work in Progress | | - | - | - | - | - | - | - | - | - | - |
| Total (B) | | | 2,585,706,372.00 | 46,646,791.00 | 1,161,435,168.00 | 1,470,917,995.00 | - | - | - | - | 1,470,917,995.00 | 2,585,706,372.00 |

| Sl. No | Assets Heads | Rate | Gross Block | | | Depreciation for the Year 2016-17 | | Net Block | | | | |
|------------------|-------------------|------|----------------------------|------------|------------|-----------------------------------|------------------------------|---------------------------|-------------------------|--------------------|------------|--------------|
| | | | Opening Balance 01.04.2016 | Additions | Deductions | Closing Balance 31.03.2017 | Depreciation Opening Balance | Depreciation for the year | Deductions / Adjustment | Total Depreciation | 31.03.2017 | 31.03.2016 |
| 21 | Computer Software | 40% | 12,047,665.00 | 437,207.00 | - | 12,484,872.00 | 9,130,685.00 | 2,838,139.00 | - | 11,968,824.00 | 516,048.00 | 2,916,980.00 |
| 22 | E - Books | 40% | - | - | - | - | - | - | - | - | - | - |
| 23 | E-Journals | 100% | 22,630,186.00 | - | - | 22,630,186.00 | 22,630,186.00 | - | - | 22,630,186.00 | - | - |
| 24 | Patents | - | - | - | - | - | - | - | - | - | - | - |
| Total (C) | | | 34,677,851.00 | 437,207.00 | - | 35,115,058.00 | 31,760,871.00 | 2,838,139.00 | - | 34,599,010.00 | 516,048.00 | 2,916,980.00 |

| | | | | | | | | | | | | |
|----------------------------|--|--|------------------|------------------|------------------|------------------|----------------|---------------|----------------|----------------|------------------|------------------|
| Grand Total (A+B+C) | | | 3,120,503,587.00 | 1,223,828,671.00 | 1,161,435,168.00 | 3,182,897,090.00 | 145,612,919.00 | 47,272,259.00 | (5,140,830.00) | 198,026,008.00 | 2,984,871,083.00 | 2,974,890,669.00 |
|----------------------------|--|--|------------------|------------------|------------------|------------------|----------------|---------------|----------------|----------------|------------------|------------------|

SCHEDULE 4(c)(i)-PATENTS AND COPYRIGHTS

Amount in Rupees

| Particulars | Opening Balance | Addition | Gross | Amortization | Net Block 20... | Net Block 20... |
|---|-----------------|----------|-------|--------------|-----------------|-----------------|
| A. Patents Granted | | | | | | |
| 1. Balance as on 31.03.15 of Patents obtained in 2014-15 (Original Value - Rs. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. Balance as on 31.03.16 of Patents obtained in 2015-16 (Original Value - Rs. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. Balance as on 31.03.17 of Patents obtained in 2016-17 (Original Value - Rs. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4. Patents granted during the Current Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| Particulars | Opening Balance | Addition | Gross | Patents Granted / Rejected | Net Block 20... | Net Block 20... |
|--|-----------------|----------|-------|----------------------------|-----------------|-----------------|
| B. Patents Pending in respect of Patents applied for | | | | | | |
| 1 Expenditure incurred during 2009-10 to 2014-15 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Expenditure incurred during 2015-16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 Expenditure incurred during 2016-17 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grand Total (A+ B) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

**SCHEDULE 5-INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/
SPONSERED PROJECTS**

Amount in Rupees

| Particulars | 2016-17 | 2015-16 |
|------------------------------------|----------------|----------------------|
| 1 In Central Government Securities | 0.00 | 0.00 |
| 2 In State Government Securities | 0.00 | 0.00 |
| 3 Other approved Securities | 0.00 | 0.00 |
| 4 Shares | 0.00 | 0.00 |
| 5 Debentures and Bonds | 0.00 | 0.00 |
| 6 Term Deposits with Banks | 0.00 | 12,500,000.00 |
| 7 Others (to be specified) | 0.00 | 0.00 |
| Total | 0.00 | 12,500,000.00 |

**SCHEDULE 5(A)-INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/
SPONSERED PROJECTS (FUND WISE)**

Amount in Rupees

| Sl. No | Particulars | 2016-17 | 2015-16 |
|---------------|--------------------|----------------|----------------|
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| | Total | 0.00 | 0.00 |

SCHEDULE 6-INVESTMENTS- OTHERS

Amount in Rupees

| Particulars | 2016-17 | 2015-16 |
|------------------------------------|----------------|----------------|
| 1 In Central Government Securities | 0.00 | 0.00 |
| 2 In State Government Securities | 0.00 | 0.00 |
| 3 Other approved Securities | 0.00 | 0.00 |
| 4 Shares | 0.00 | 0.00 |
| 5 Debentures and Bonds | 0.00 | 0.00 |
| 6 Others (to be specified) | 0.00 | 0.00 |
| Total | 0.00 | 0.00 |

SCHEDULE 7-CURRENT ASSETS

Amount in Rupees

| Particulars | | 2016-17 | 2015-16 |
|--|--|-----------------------|-----------------------|
| 1. Stock: | | | |
| a) Stores and Spares | | 0.00 | 0.00 |
| b) loose Tools | | 0.00 | 0.00 |
| c) Publications | | 0.00 | 0.00 |
| d) laboratory chemicals, consumables and glass ware | | 0.00 | 0.00 |
| e) Building Material | | 0.00 | 0.00 |
| f) Electrical Material | | 0.00 | 0.00 |
| g) Stationery | | 0.00 | 0.00 |
| h) Water supply material | | 0.00 | 0.00 |
| 2. Sundry Debtors: | | | |
| a) Debts Outstanding for a period exceeding six months | | 0.00 | 0.00 |
| b) Others | | 0.00 | 0.00 |
| 3. Cash and Bank Balances | | | |
| a) With Scheduled Banks: | | | |
| In Current Accounts | | | |
| | SBI Padur Br. | 67,47,817.00 | 9,57,955.00 |
| In term deposit Accounts | | | |
| | Canara Bank, IIT Madras Br. | 0.00 | 16,000.00 |
| | Indian Bank, Nallambakkam Br. | 4,95,000.00 | 6,75,000.00 |
| In Savings Accounts | | | |
| | Canara Bank, IIT Madras Br. | 1,86,67,913.00 | 4,18,04,926.00 |
| | Indian Bank, Nallambakkam Br. | 1,38,01,201.00 | 2,29,57,869.00 |
| | State Bank of India, IIT Madras Br. | 3,82,170.00 | 2,44,563.00 |
| | Accounts - IIITDM, Indian Bank, Nallambakkam Br. | 31,034.00 | 0.00 |
| | Axis Bank, IIITDM Corpus Account | 5,04,878.00 | 0.00 |
| | SBI, IIT Madras Br., Project A/c | 1,33,89,378.00 | 30,25,649.00 |
| | SBI, IIITDM Educational Events | 3,11,149.00 | 0.00 |
| | Indian Bank - IIITDM PTC Account | 3,32,772.00 | 2,53,738.00 |
| | SBI , IIITDM Kurnool | 0.00 | 12,17,960.00 |
| b) With non-Scheduled Banks: | | | |
| In term deposit Accounts | | | |
| | | 0.00 | 0.00 |
| In Savings Accounts | | | |
| | | 0.00 | 0.00 |
| 4. Post Office- Savings Accounts | | | |
| | | 0.00 | 0.00 |
| TOTAL | | 5,46,63,312.00 | 7,11,53,660.00 |

Annexure A

Amount in Rupees

| I. Savings Bank Accounts | | | |
|--|--|-----------------------|-----------------------|
| 1 | Grants from MHRD A/c | | |
| | Canara Bank, IIT Madras Br. | 1,86,67,913.00 | 4,18,04,926.00 |
| | Indian Bank, Nallambakkam Br. | 1,38,01,201.00 | 2,29,57,869.00 |
| | State Bank of India, IIT Madras Br. | 3,82,170.00 | 2,44,563.00 |
| | Axis Bank, IIITDM Corpus Account | 5,04,878.00 | 0.00 |
| | Accounts - IIITDM, Indian Bank, Nallambakkam Br. | 31,034.00 | 0.00 |
| | SBI, IIITDM Educational Events | 3,11,149.00 | 0.00 |
| | Indian Bank - IIITDM PTC Account | 3,32,772.00 | 2,53,738.00 |
| | SBI , IIITDM Kurnool | 0.00 | 12,17,960.00 |
| 2 | University Receipts A/c | | |
| 3 | Scholarship A/c | | |
| 4 | Academic Fee Receipt A/c | | |
| 5 | Development (Plan) A/c | | |
| 6 | Combined Entrance Exams(CBT) A/c | | |
| 7 | UGC Plan Fellowship A/c | | |
| 8 | Corpus Fund A/c (EMF) | | |
| 9 | Sponsored Projects Fund A/c | | |
| | SBI, IIT Madras Br., Project A/c | 1,33,89,378.00 | 30,25,649.00 |
| 10 | Sponsored Fellowship A/c | | |
| 11 | Endowment & Chair A/c (EMF) | | |
| 12 | UGC JRF Fellowship A/c (EMF) | | |
| 13 | HBA Fund A/c (EMF) | | |
| 14 | Conveyance A/c (EMF) | | |
| 15 | UGC Rajiv Gandhi National Fellowship A/c (EMF) | | |
| 16 | Academic Development Fund A/c (EMF) | | |
| 17 | Deposit A/c | | |
| 18 | Student Fund A/c | | |
| 19 | Student Aid Fund A/c | | |
| 20 | Plan Grants for specific schemes | | |
| II. Current Account | | | |
| | SBI Padur | 67,47,817.00 | 9,57,955.00 |
| III. Term Deposits with Schedule Banks | | | |
| | Canara Bank, IIT Madras Br. | 0.00 | 16,000.00 |
| | Indian Bank, Nallambakkam Br. | 4,95,000.00 | 6,75,000.00 |
| TOTAL | | 5,46,63,312.00 | 7,11,53,660.00 |

SCHEDULE 8-LOANS, ADVANCES & DEPOSITS

Amount in Rupees

| Particulars | 2016-17 | 2015-16 |
|--|----------------|-----------------|
| 1. Advances to employees: (Non-interest bearing) | | |
| a) Salary | 0.00 | 0.00 |
| b) Festival | 0.00 | 56,700.00 |
| c) Tour Advance | 13,500.00 | 0.00 |
| d) Other (to be specified) | 1,09,526.00 | 23,000.00 |
| e) LTC Advance | 0.00 | 20,000.00 |
| 2. Long Term Advances to employees: (Interest bearing) | | |
| a) Vehicle loan | 0.00 | 0.00 |
| b) Home loan | 0.00 | 0.00 |
| c) Others (to be specified) | 0.00 | 0.00 |
| 3. Advances and other amounts recoverable in cash or in kind or for value to be received: | | |
| a) On Capital Account | | |
| Advance to CPWD | 7,21,52,753.00 | 11,71,92,889.00 |
| b) to Suppliers | 14,03,850.00 | 3,95,765.00 |
| c) Others | 47,06,893.00 | 0.00 |
| 4. Prepaid Expenses | | |
| a) Insurance | 0.00 | 0.00 |
| b) Other expenses - AMC | 0.00 | 25,719.00 |
| 5. Deposits | | |
| a) Telephone | 10,000.00 | 10,000.00 |
| b) Lease Rent | 0.00 | 0.00 |
| c) Electricity - TNEB | 24,22,872.00 | 20,81,780.00 |
| d) Water - TWAD | 6,00,000.00 | 6,00,000.00 |
| e) AICTE, if applicable | 0.00 | 0.00 |
| f) Others (to be specified) - LC | 42,55,000.00 | 0.00 |
| 6. Income Accrued: | | |
| a) On Investments from Earmarked/ Endowment Funds | 0.00 | 0.00 |
| b) On Investments-Others | 1,70,678.00 | 1,62,295.00 |
| c) On Loans and Advances | 0.00 | 0.00 |
| d) Others (includes income due unrealized) | 0.00 | 0.00 |
| 7. Other- Current assets receivable from UGC/sponsored projects | | |
| a) Debit balances in Sponsored Projects | 0.00 | 0.00 |
| b) Debit balances in Sponsored Fellowships & Scholarships | 1,70,952.00 | 0.00 |

| | | |
|-------------------------------|----------------|-----------------|
| c) Grants Receivable | 0.00 | 0.00 |
| d) Other receivables from UGC | 0.00 | 0.00 |
| 8. Claims Receivable | | |
| Rent Receivable | 7,000.00 | 12,000.00 |
| IIITDM Hostel | 0.00 | 17,00,638.00 |
| Other Receivables | 0.00 | 2,127.00 |
| TOTAL | 8,60,23,024.00 | 12,22,82,913.00 |

SCHEDULE 9-ACADEMIC RECEIPTS

Amount in Rupees

| | 2016-17 | 2015-16 |
|--|-------------|----------------|
| FEES FROM STUDENTS | | |
| Academic | | |
| 1. Tuition fee | 0.00 | 3,86,29,944.00 |
| 2. Application Fees | 1,17,325.00 | 1,00,175.00 |
| 3. Late Fees | 0.00 | 19,000.00 |
| 4. Library Admission fee/Fine | 17,444.00 | 30,004.00 |
| 5. Laboratory fee | 0.00 | 0.00 |
| 6. Art & Craft fee | 0.00 | 0.00 |
| 7. Registration fee | 0.00 | 0.00 |
| 8. Syllabus fee | 0.00 | 0.00 |
| Total (A) | 1,34,769.00 | 3,87,79,123.00 |
| Examinations | | |
| 1. Admission test fee | 0.00 | 0.00 |
| 2. Annual Examination fee/Supp. Fee/ Grade Sheets | 1,74,300.00 | 1,73,000.00 |
| 3. Transcript Fee / Migration Fee / Education Verificatio | 1,01,450.00 | 59,250.00 |
| 4. Entrance examination fee | 0.00 | 0.00 |
| Total (B) | 2,75,750.00 | 2,32,250.00 |
| Other Fees | | |
| 1. Identity card fee | 23,550.00 | 22,200.00 |
| 2. Fine/ Miscellaneous fee | 0.00 | 21,000.00 |
| 3. Medical fee | 0.00 | 0.00 |
| 4. Transportation fee | 0.00 | 0.00 |
| 5. Sports Income | 2,57,175.00 | 1,88,851.00 |
| Total (C) | 2,80,725.00 | 2,32,051.00 |

| | | |
|---|--------------|----------------|
| Sale of Publications | | |
| 1. Sale of Admission forms | 0.00 | 0.00 |
| 2. Sale of syllabus and Question Paper, etc. | 0.00 | 0.00 |
| 3. Sale of prospectus including admission forms | 0.00 | 0.00 |
| Total (D) | 0.00 | 0.00 |
| Other Academic Receipts | | |
| 1. Registration fee for workshops, programmes | 0.00 | 0.00 |
| 2. Registration fees (Academic Staff College) | 0.00 | 0.00 |
| 3. Basic Menu Charges (Recovery) | 4,92,114.00 | 0.00 |
| Total (E) | 4,92,114.00 | 0.00 |
| GRAND TOTAL (A+B+C+D+E) | 11,83,358.00 | 3,92,43,424.00 |

SCHEDULE 10-GRANTS & SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in Rupees

| Particulars | Plan | | UGC | Specific Schemes | Total Plan | Non-Plan UGC | 2016-17 | 2015-16 |
|--|----------------|------|------|------------------|----------------|--------------|----------------|----------------|
| | Govt. of India | | | | | | | |
| Balance B/F | 57,249,610.00 | 0.00 | 0.00 | 0.00 | 57,249,610.00 | 0.00 | 57,249,610.00 | 81,461,993.00 |
| Add: Receipts during the year | 100,640,000.00 | 0.00 | 0.00 | 0.00 | 100,640,000.00 | 0.00 | 100,640,000.00 | 425,000,000.00 |
| Total | 157,889,610.00 | 0.00 | 0.00 | 0.00 | 157,889,610.00 | 0.00 | 157,889,610.00 | 506,461,993.00 |
| Less: Refund to UGC | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Balance | 157,889,610.00 | 0.00 | 0.00 | 0.00 | 157,889,610.00 | 0.00 | 157,889,610.00 | 506,461,993.00 |
| Less: Utilised for Capital expenditure (A) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 331,951,377.00 |
| Balance | 157,889,610.00 | 0.00 | 0.00 | 0.00 | 157,889,610.00 | 0.00 | 157,889,610.00 | 174,510,616.00 |
| Less: Utilized for Revenue Expenditure (B) | 139,244,458.00 | 0.00 | 0.00 | 0.00 | 139,244,458.00 | 0.00 | 139,244,458.00 | 117,261,006.00 |
| Balance C/F (C) | 18,645,152.00 | 0.00 | 0.00 | 0.00 | 18,645,152.00 | 0.00 | 18,645,152.00 | 57,249,610.00 |

SCHEDULE 11-INCOME FROM INVESTMENTS

| Particulars | Amount in Rupees | | | |
|---|----------------------------------|---------|-------------|-------------|
| | Earmarked / Endowment Fund | 2015-16 | 2016-17 | 2015-16 |
| 1. Interest | | | | |
| a. On Government Securities | 0.00 | 0.00 | 0.00 | 0.00 |
| b. Other Bonds / Debentures | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. Interest on Term Deposits | 0.00 | 0.00 | 4,43,295.00 | 1,33,812.00 |
| 3. Income accrued but not due on Term Deposits/Interest bearing advances to employees | 0.00 | 0.00 | 170678.00 | 0.00 |
| 4. Interest on Savings Bank Accounts | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. Others (Specify) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | | 6,13,973.00 | 1,33,812.00 |
| Transferred to Earmarked/Endowment Funds | | | | |
| Balance | Nil | Nil | | Nil |

SCHEDULE 12-INTEREST EARNED

Amount in Rupees

| Particulars | 2016-17 | 2015-16 |
|---|---------------------|---------------------|
| 1. On Savings Accounts with scheduled banks | 2,825,257.00 | 2,514,823.00 |
| 2. On Loans | | |
| a. Employees/Staff | 0.00 | 0.00 |
| b. Others | 0.00 | 0.00 |
| 3. On Debtors and Other Receivables | 0.00 | 0.00 |
| Total | 2,825,257.00 | 2,514,823.00 |

SCHEDULE 13-OTHER INCOME

Amount in Rupees

| Particulars | 2016-17 | 2015-16 |
|--|---------------------|---------------------|
| A. Income from Land & Buildings | | |
| 1. Hostel Room Rent - Seat Rent | 3,031,500.00 | 3,180,500.00 |
| 2. License fee | 0.00 | 0.00 |
| 3. Hire Charges of Auditorium/Play ground/Convention Centre etc | 0.00 | 0.00 |
| 4. Electricity charges recovered | 0.00 | 0.00 |
| 5. Water charges recovered | 0.00 | 0.00 |
| Total | 3,031,500.00 | 3,180,500.00 |
| B. Sale of Institute's publications | 0.00 | 0.00 |
| C. Income from holding events | 0.00 | 0.00 |
| 1. Gross Receipts from annual function/ sports carnival | 5,20,125.00 | 0.00 |
| Less: Direct expenditure incurred on the annual function/sports carnival | 0.00 | 0.00 |
| 2. Gross Receipts from fetes | 0.00 | 0.00 |
| Less: Direct expenditure incurred on the fetes | 0.00 | 0.00 |
| 3. Gross Receipts for educational tours | 0.00 | 0.00 |
| Less: Direct expenditure incurred on the tours | 0.00 | 0.00 |
| 4. Others (to be specified and separately disclosed) | 0.00 | 0.00 |
| Total | 5,20,125.00 | 0.00 |

| | | |
|---|--------------|--------------|
| D. Others | | |
| 1. Income from Projects | 0.00 | 0.00 |
| 2. Income from Royalty | 0.00 | 0.00 |
| 3. Sale of application form (recruitment) | 0.00 | 0.00 |
| 4. Misc. receipts (Sale of tender form, waste paper, etc.) | 1,02,870.00 | 2,400.00 |
| 5. Profit on Sale/disposal of Assets | | |
| a) Owned assets | 0.00 | 0.00 |
| b) Assets received free of cost | 0.00 | 0.00 |
| 6. Grants/Donations from Inst., Welfare Bodies & Intl. Orgns. | | |
| 7. Others (specify) | | |
| a) DASA Admission | 94,000.00 | 98,000.00 |
| b) Guest House Receipts | 4,40,190.00 | 4,82,950.00 |
| c) Institute Overhead | 32,358.00 | 1,50,000.00 |
| d) Rent | 2,59,387.00 | 97,919.00 |
| e) RTI Income | 20.00 | 200.00 |
| f) CSAB Non-alloted Students | 0.00 | 0.00 |
| g) Liquidated damages | 66,928.00 | 4,86,091.00 |
| h) Other Misc. Income | 0.00 | 13,55,618.00 |
| | | |
| | | |
| Total | 9,95,753.00 | 26,73,178.00 |
| Grand Total (A+B+C+D) | 45,47,378.00 | 58,53,678.00 |

SCHEDULE 14-PRIOR PERIOD INCOME

Amount in Rupees

| Particulars | 2016-17 | 2015-16 |
|----------------------------|--------------|---------|
| 1. Academic Receipts | 0.00 | 0.00 |
| 2. Income from Investments | 0.00 | 0.00 |
| 3. Interest earned | 0.00 | 0.00 |
| 4. Other Income | 15,79,902.00 | 0.00 |
| Total | 15,79,902.00 | 0.00 |

SCHEDULE 15-STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

| Particulars | 2016-17 | | | 2015-16 | | |
|---|-----------------------|-------------|-----------------------|----------------------|-------------|----------------------|
| | Plan | Non-Plan | Total | Plan | Non-Plan | Total |
| a) Salaries and Wages | 3,99,83,306.00 | 0.00 | 3,99,83,306.00 | 16,588,990.00 | 0.00 | 16,588,990.00 |
| b) Allowances and Bonus | 82,08,427.00 | 0.00 | 82,08,427.00 | 27,898,092.00 | 0.00 | 27,898,092.00 |
| c) Contribution to Provident Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| d) Contribution to Other Fund (specify) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| e) Contract Faculty/Consultant | 1,35,19,221.00 | 0.00 | 1,35,19,221.00 | 6,855,349.00 | 0.00 | 6,855,349.00 |
| f) Contract Staff | 8,02,128.00 | 0.00 | 8,02,128.00 | 1,478,071.00 | 0.00 | 1,478,071.00 |
| g) Retirement and Terminal Benefits (NPS) | 33,70,722.00 | 0.00 | 33,70,722.00 | 3,063,775.00 | 0.00 | 3,063,775.00 |
| h) Leave Salary and Pension Contribution | 1,71,000.00 | 0.00 | 1,71,000.00 | 171,000.00 | 0.00 | 171,000.00 |
| i) LTC facility | 8,56,748.00 | 0.00 | 8,56,748.00 | 248,591.00 | 0.00 | 248,591.00 |
| j) Medical facility | 1,67,597.00 | 0.00 | 1,67,597.00 | 116,043.00 | 0.00 | 116,043.00 |
| k) Children Education Allowance | 5,37,349.00 | 0.00 | 5,37,349.00 | 558,675.00 | 0.00 | 558,675.00 |
| l) Honorarium | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| m) Others (specify) | 9,19,181.00 | 0.00 | 9,19,181.00 | 1,028,249.00 | 0.00 | 1,028,249.00 |
| Total | 6,85,35,679.00 | 0.00 | 6,85,35,679.00 | 58,006,835.00 | 0.00 | 58,006,835.00 |

SCHEDULE 15 (a)-EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

| | Amount in Rupees | | | |
|---|------------------|----------|------------------|-------|
| | Pension | Gratuity | Leave Encashment | Total |
| Opening Balance as on | | | | |
| Add: Capitalized value of Contributions received from other organizations | | | | |
| Total (a) | | | | |
| Less: Actual Payment during the year (b) | | | | |
| Balance Available on 31.03..... c (a-b) | | | | |
| Provision required on 31.03 as per Actuarial Valuation (d) | | | | |
| A. Provision to be made in the Current year (d -c) | | | | |
| B. Contribution to New Pension Scheme | | | | |
| C. Medical Reimbursement to Retired Employees | | | | |
| D. Travel to Hometown on Retirement | | | | |
| E. Deposit Linked Insurance Payment | | | | |
| Total (A+B+C+D+E) | | | | |

SCHEDULE 16-ACADEMIC EXPENSES

Amount in Rupees

| Particulars | 2016-17 | | | 2015-16 | | |
|--|------------------------|--------------|-----------------------|-----------------------|--------------|-----------------------|
| | Plan | Non-Plan | Total | Plan | Non-Plan | Total |
| | a) Laboratory expenses | 14,84,512.00 | - | 14,84,512.00 | 17,14,203.00 | 0.00 |
| b) Field work/Participation in Conferences | 0.00 | - | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Expenses on Seminars/Workshops | 12,030.00 | - | 12,030.00 | 0.00 | 0.00 | 0.00 |
| d) Payment to visiting faculty . | 12,85,989.00 | - | 12,85,989.00 | 19,33,493.00 | 0.00 | 19,33,493.00 |
| e) Student Welfare expenses | 0.00 | - | 0.00 | 0.00 | 0.00 | 0.00 |
| f) Inter IIT Sports Meet | 13,84,809.00 | - | 13,84,809.00 | 0.00 | 0.00 | 0.00 |
| g) Convocation expenses | 14,54,238.00 | - | 14,54,238.00 | 9,71,131.00 | 0.00 | 9,71,131.00 |
| h) Publications/Printing & Stationery | 1,47,268.00 | - | 1,47,268.00 | 1,89,250.00 | 0.00 | 1,89,250.00 |
| i) Stipend/means-cum-merit scholarship | 2,70,87,020.00 | - | 2,70,87,020.00 | 2,50,84,206.00 | 0.00 | 2,50,84,206.00 |
| j) Subscription Expenses | 47,330.00 | - | 47,330.00 | 79,666.00 | 0.00 | 79,666.00 |
| k) Sports & NSS/NCC | 1,83,520.00 | - | 1,83,520.00 | 5,07,968.00 | 0.00 | 5,07,968.00 |
| l) Basic Menu Charges | 9,438.00 | | 9,438.00 | 4,20,115.00 | | 4,20,115.00 |
| m) Scholar Expenses | 3,65,013.00 | | 3,65,013.00 | 3,01,027.00 | | 3,01,027.00 |
| n) Independence/Republics Day celebration | 97,268.00 | | 97,268.00 | 0.00 | 0.00 | 0.00 |
| Total | 3,35,58,435.00 | - | 3,35,58,435.00 | 3,12,01,059.00 | 0.00 | 3,12,01,059.00 |

SCHEDULE 17-ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rupees

| Particulars | 2016-17 | | 2015-16 | |
|--|-----------------------|-------------|-----------------------|-------------|
| | Plan | Non-Plan | Plan | Non-Plan |
| A Infrastructure | | | | |
| a) Electricity and power | 92,66,329.00 | 0.00 | 86,36,337.00 | 0.00 |
| b) Water charges | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| d) Rent, Rates and Taxes (incl. propertytax) | 0.00 | 0.00 | 0.00 | 0.00 |
| B Communication | | | | |
| e) Postage and Stationery | 58,490.00 | 0.00 | 79,252.00 | 0.00 |
| f) Telephone, Fax and Internet Charges | 9,20,348.00 | 0.00 | 8,94,366.00 | 0.00 |
| C Others | | | | |
| g) Printing and Stationery (consumption) | 5,83,409.00 | 0.00 | 6,27,584.00 | 0.00 |
| h) Travelling and Conveyance Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| i) Conveyance Charges | 1,14,564.00 | 0.00 | 1,92,646.00 | 0.00 |
| j) TA / DA to Expert members | 3,30,615.00 | 0.00 | 5,13,539.00 | 0.00 |
| k) TA / DA to Candidates / Staff | 4,62,012.00 | 0.00 | 6,78,354.00 | 0.00 |
| l) Hospitality | 1,56,571.00 | 0.00 | 1,91,301.00 | 0.00 |
| m) Audit Fee | 1,56,550.00 | 0.00 | 0.00 | 0.00 |
| n) Professional & Legal Charges | 2,33,350.00 | 0.00 | 4,02,500.00 | 0.00 |
| o) Advertisement and Publicity | 11,24,641.00 | 0.00 | 15,13,116.00 | 0.00 |
| p) Magazines & Journals | 0.00 | 0.00 | 0.00 | 0.00 |
| q) Bank Charges | 28,130.00 | 0.00 | 13,054.00 | 0.00 |
| r) Others (specify) | 13,920.00 | 0.00 | 0.00 | 0.00 |
| s) Office Maintenance | 4,80,719.00 | 0.00 | 8,03,181.00 | 0.00 |
| t) Medical Aid Centre | 23,22,694.00 | 0.00 | 20,88,214.00 | 0.00 |
| u) Guest House Expenses | 97,628.00 | 0.00 | 47,210.00 | 0.00 |
| v) Stipend to Apprentice | 1,64,719.00 | 0.00 | 1,44,964.00 | 0.00 |
| w) Assets Written Off | 0.00 | 0.00 | 4,891.00 | 0.00 |
| Total | 1,65,14,689.00 | 0.00 | 1,68,30,509.00 | 0.00 |

SCHEDULE 18-TRANSPORTATION EXPENSES

Amount in Rupees

| Particulars | 2016-17 | | | 2015-16 | | |
|---|------------|----------|-------------|------------|----------|------------|
| | Plan | Non-Plan | Total | Plan | Non-Plan | Total |
| 1. Vehicles (owned by institution) | | | | | | |
| a) Running expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Repairs & maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Insurance expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. Vehicles taken on rent/lease | | | | | | |
| a) Rent/lease expenses | 588,000.00 | 0.00 | 5,88,000.00 | 444,000.00 | 0.00 | 444,000.00 |
| 3. Vehicle (Taxi) hiring expenses | | | - | | | - |
| Total | 588,000.00 | 0.00 | 588,000.00 | 444,000.00 | 0.00 | 444,000.00 |

SCHEDULE 19-REPAIRS & MAINTENANCE

Amount in Rupees

| Particulars | 2016-17 | | | 2015-16 | | |
|--------------------------------------|---------------|----------|---------------|---------------|----------|---------------|
| | Plan | Non-Plan | Total | Plan | Non-Plan | Total |
| a) Buildings | 39,350,339.00 | 0.00 | 39,350,339.00 | 3,603,624.00 | 0.00 | 3,603,624.00 |
| b) Furniture & Fixtures | 9,100.00 | 0.00 | 9,100.00 | 81,702.00 | 0.00 | 81,702.00 |
| c) Plant & Machinery | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d) Office Equipment | 32,110.00 | 0.00 | 32,110.00 | 99,008.00 | 0.00 | 99,008.00 |
| e) Computers | 93,159.00 | 0.00 | 93,159.00 | 39,472.00 | 0.00 | 39,472.00 |
| f) Laboratory & Scientific equipment | 50,500.00 | 0.00 | 50,500.00 | 24,596.00 | 0.00 | 24,596.00 |
| g) Road and Bridges | 1,10,175.00 | 0.00 | 1,10,175.00 | 0.00 | 0.00 | 0.00 |
| h) Electrical equipment | 0.00 | 0.00 | 0.00 | 9,645.00 | 0.00 | 9,645.00 |
| i) Sports equipment | 0.00 | 0.00 | 0.00 | 17,100.00 | 0.00 | 17,100.00 |
| j) Cleaning Material & Services | 22,96,051.00 | 0.00 | 2,296,051.00 | 2,049,776.00 | 0.00 | 2,049,776.00 |
| k) Book binding charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| l) Gardening | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| m) Estate Maintenance - Security | 48,83,947.00 | 0.00 | 4,883,947.00 | 4,328,271.00 | 0.00 | 4,328,271.00 |
| n) Others (Specify) - AMC | 3,52,533.00 | 0.00 | 352,533.00 | 387,863.00 | 0.00 | 387,863.00 |
| o) Minor Works | 0.00 | 0.00 | - | 23,980.00 | 0.00 | 23,980.00 |
| Total | 47,177,914.00 | 0.00 | 47,177,914.00 | 10,665,037.00 | 0.00 | 10,665,037.00 |

SCHEDULE 20-FINANCE COSTS

Amount in Rupees

| Particulars | 2016-17 | | 2015-16 | | Total |
|---------------------|---------|----------|---------|----------|-------|
| | Plan | Non-Plan | Plan | Non-Plan | |
| a) Bank charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Others (specify) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

SCHEDULE 21-OTHER EXPENSES

Amount in Rupees

| Particulars | 2016-17 | | 2015-16 | | Total |
|---|---------|----------|---------|----------|-------|
| | Plan | Non-Plan | Plan | Non-Plan | |
| a) Provision for Bad and Doubtful Debts/Advances | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Irrecoverable Balances Written-off | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Grants/Subsidies to other institutions/organizations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d) Others (specify) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

SCHEDULE 22-PRIOR PERIOD EXPENSES

Amount in Rupees

| Particulars | 2016-17 | | 2015-16 | | Total |
|---------------------------|--------------|----------|-------------|----------|-------------|
| | Plan | Non-Plan | Plan | Non-Plan | |
| 1 Establishment expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Academic expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 Administrative expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 Transportation expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 Repairs & Maintenance | 51,40,830.00 | 0.00 | 1,58,876.00 | 0.00 | 1,58,876.00 |
| 6 Other expenses | 1,27,500.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 52,68,330.00 | 0.00 | 1,58,876.00 | 0.00 | 1,58,876.00 |

Significant Accounting Policies Schedule 23

1. **Accounting Convention:** Financial Statements are compiled on accrual method of Accounting unless otherwise stated.
2. **Fixed Assets:** Fixed Assets are stated at the cost of acquisition inclusive of freight, duties, taxes and direct / incidental expenses & Installation and Commissioning.
3. **Depreciation:** Depreciation has been provided at the following rates from the year 2014-15 onwards as per the revised formats of Accounts of Central Educational Institutions from MHRD vide their letter No.29-4/2012-IFD dated 17.04.2015.

Tangible Assets:

| | |
|---|-------|
| Land | 0% |
| Site Development | 0% |
| Buildings | 2% |
| Roads & Bridges | 2% |
| Tube wells & Water Supply | 2% |
| Sewerage & Drainage | 2% |
| Electrical Installation & Equipment | 5% |
| Plant & Machinery | 5% |
| Scientific & Laboratory Equipment | 8% |
| Office Equipment | 7.50% |
| Kitchen Equipment | 7.50% |
| Audio Visual Equipment | 7.50% |
| Computers & Peripherals | 20% |
| Furniture, Fixtures & Fittings | 7.50% |
| Furniture, Fixtures & Fittings - Hostel | 7.50% |
| Vehicles | 10% |
| Lib. Books & Scientific Journals | 10% |

Intangible Asset

| | |
|----------------------|---------------|
| Computer Software | 40% |
| E-Journals & E books | 100% & 40% |
| Patents | 9 years |

The Depreciation is provided on straight line method and for the whole of the year on addition during the year. The Assets, the individual value of each of which is Rs.2000/- or less (except library Books) added during the year are treated as small value assets and 100% depreciation is provided for the same.

4. **Tuition Fees and other Fees** payable by students are shown on cash basis.
5. **Foreign Exchange transactions** are recorded at the exchange rate prevailing on the date of making payment by Bank with Bank charges.
6. **Salary and Other Components** shown in the Income and Expenditure A/c is for twelve months from March'2016 to February'2017. Hence, no provision has been made for the salary of March'2017 which is payable on 01-04-2017.
7. No Provision has been made for Retirement Benefits of the Staff since the Institute is covered by New Pension Scheme 2004 (NPS).
8. Consumables are issued to the sections/Labs are treated as consumed and hence the closing stocks of consumables are taken as Nil.
9. **Income Tax:** The Income of the Institute is exempt from the Income Tax under section 10(23C) (iiiab) of Income Tax Act 1961 and hence no provision is made in Annual Accounts.
10. **Leave Salary:** No provision for 'Encashment of Earned Leave' to the employees covered under NPS has been made in the accounts.
11. The Accounting Heads are regrouped wherever necessary.

Contingent Liabilities and Notes on Accounts

Schedule 24

- 1. Grant in Aid:** The Grant in Aid released during FY 2016-17 is Rs.10.06 Crores. The grants utilized to the extent of meeting the revenue expenditure are treated as Income of the year. The balance amount is carried forward and exhibited as Current liability.
- 2.** The Institute has entrusted the civil works to CPWD and the works are executed by CPWD as 'Deposit work' as per the provision of CPWD Manual. The Institute has awarded Administrative Approval and Expenditure Sanction (AA&ES) for capital works to the tune of Rs.465.96 Crores as on 31.03.2017 and payment to the tune of Rs.300.92 Crores has been made as on 31.03.2017. Hence, there is balance commitment of Rs.165.04 Crores as on 31.03.2017 to CPWD. However, since it is a deposit work, the firm commitment is not known and the commitment amount may vary as per actual.
- 3.** In order to strengthen the financial position of the Institute the fee income generated by the Institute is transferred after meeting the excess expenditure of capital and revenue account and the balance is shown in Schedule 1A Corpus Fund.
- 4. Depreciation:** Depreciation has been calculated as per schedule 23 from the year 2014-15 onwards for the Assets of the Institute. The same method and percentage of depreciation has been adopted for assets procured out of Sponsored project also from the year 2016-17 and notional depreciation has been calculated on the Gross block.

The institute has received the completion certificate from CPWD during the current Financial Year for the works completed during previous years. Hence, the Institute has provided the depreciation from the date of completion of the works and added the cumulative depreciation for the previous years in the current financial years and the difference in depreciation is adjusted in the current year and shown as prior period expenditure.

- 5. Project Funds:** The balance available in the project after meeting the expenditure is exhibited in the Current Liability.
- 6. Project Assets:** The details of Project assets purchased out of sponsored funds have been given in the prescribed format and enclosed to the Project Accounts. The depreciation has been provided notionally for these assets but this is not charged to Income & Expenditure of the Institute as per the procedure laid down for Accounting of Project Assets. The ownership of assets created out of sponsored project is vest with the sponsors.
- 7. Land:** 50 acres of land has been allotted to the Institute free of cost by Government of Tamil Nadu in Nallambakkam and Melakkottaiyur, Kancheepuram District (vide G.O. (Ms) No.418 Revenue Department dated 06.09.2010).

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2017

(Amount in Rupees)

| Receipts | 2016-17 | 2015-16 |
|--|-----------------------|-----------------------|
| To Opening Balance | | |
| In Savings account | | |
| (a) Canara Bank, IIT Madras | 41,804,926.00 | 67,006,366.00 |
| (b) State Bank of India, Kandigai | 244,563.00 | 235,284.00 |
| (c) Project Accounts - SBI, Kandigai | 3,025,649.00 | 3,936,463.00 |
| (d) Indian Bank, Nallambakkam Branch | 22,957,869.00 | 12,027,768.00 |
| (e) SBI, Padur branch | 957,955.00 | 2,192,575.00 |
| (f) Indian Bank, PTC Account | 253,738.00 | 171,595.00 |
| (g) SBI IIITDM Kurnool | 1,217,960.00 | - |
| (h) IIITDM Eduatinal Events | - | - |
| To Grants Received | | |
| MHRD Grants | | |
| (a) Grants-in-aid-General(OH-31) | 63,973,000.00 | 171,000,000.00 |
| (b) Grants for Creation of Capital Assets(OH-35) | - | 254,000,000.00 |
| (c) Grant-in-aid-Salary (OH-36) | 36,667,000.00 | - |
| (d) IIITDM Kurnool | - | 30,191,008.00 |
| To Interest | 2,557,095.00 | 2,486,340.00 |
| To Semester Fees | 55,944,786.00 | 40,594,521.00 |
| To Other Income | 4,564,699.00 | 4,679,291.00 |
| To Miscellaneous Receipt | 18,223,769.00 | 59,797,348.00 |
| To Fixed Deposit (closed) | 12,696,000.00 | 100,000.00 |
| To Letter of Credits (closed) | - | 447,000.00 |
| To JoSAA | 339,354.00 | 339,218.00 |
| To CCMT | 200,000.00 | - |
| To PTC | 22,270.00 | 770,798.00 |
| To SMDP Project | 15,120.00 | - |
| To MaDeIT | 47,000.00 | - |
| To IIIT Hostel | 945,887.00 | - |
| | | |
| To NPS Tier 1 A/c. Recovery | 6,741,444.00 | 6,127,550.00 |
| To Project Receipts | 21,527,195.00 | 15,683,689.00 |
| To IIITDM Kurnool | - | 5,742,792.00 |
| To IIITDM PTC Account | 395,006.00 | - |
| To IIITDM Corpus Fund | 504,878.00 | - |
| To IIITDM Educational Events | 1,023,112.00 | - |
| Total | 296,850,275.00 | 677,529,606.00 |

(Amount in Rupees)

| Payments | 2016-17 | 2015-16 |
|--|-----------------------|-----------------------|
| By Salary and other components | 67,733,551.00 | 56,452,272.00 |
| By Academic Expenses | 34,447,327.00 | 31,245,157.00 |
| By Administrative Expenses | 4,481,503.00 | 6,546,025.00 |
| By Repairs & Maintenance | 47,477,388.00 | 21,013,663.00 |
| By Outsourcing Expenses | 11,701,145.00 | 10,201,978.00 |
| By Expenditure on Fixed Assets | 14,197,128.00 | 33,938,287.00 |
| By Civil WIP | 1,582,655.00 | 2,156,203.00 |
| By Advance to CPWD | 1,200,000.00 | 344,874,807.00 |
| By Miscellaneous Payment | 21,070,920.00 | 25,189,206.00 |
| By IIITDM Hostel | - | 27,931,318.00 |
| By NPS Trust deposit- BOI | 6,741,444.00 | 6,127,550.00 |
| By IIITDM Kurnool | 7,270,811.00 | 24,191,011.00 |
| By MaDeIT | 49,300.00 | - |
| By SMDP Project | 15,120.00 | - |
| By PTC | 22,270.00 | 688,655.00 |
| By Project Payments | 23,663,466.00 | 4,010,814.00 |
| By IIITDM PTC Accounts | 315,972.00 | - |
| By IIITDM Educational Events | 711,963.00 | - |
| By Fixed Deposit (opened) | - | 12,500,000.00 |
| By Closing Balance | | |
| In savings account | | |
| (i) Canara bank | 18,667,913.00 | 41,804,926.00 |
| (ii) State bank of India, Kandigai | 382,170.00 | 244,563.00 |
| (iii) Project Accounts - SBI, Kandigai | 13,389,378.00 | 3,025,649.00 |
| (iv) Indian Bank, Nallambakkam Br. | 13,801,201.00 | 22,957,869.00 |
| (v) SBI, Padur branch | 6,747,817.00 | 957,955.00 |
| (vi) SBI Padur (IIITDM Kurnool) | - | 1,217,960.00 |
| (vii) Indian Bank, Account IIITDM | 31,034.00 | - |
| (viii) Indian Bank, PTC Account | 332,772.00 | 253,738.00 |
| (ix) Axis Bank, Corpus Account | 504,878.00 | - |
| (x) IIITDM Eduatinal Events, SBI | 311,149.00 | - |
| Total | 296,850,275.00 | 677,529,606.00 |

Sd/-
Joint Registrar (Accounts)

Sd/-
Director

Sd/-
Internal Audit Officer

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KANCHEEPURAM
PROJECT ACCOUNT FIXED ASSET AS ON 31.03.2017**

| Sl. No. | Assets Head | Rate | Gross Block | | | | Notional Depreciation | | | | |
|---------|----------------------|---------|-------------------------------|-----------------------|-------------|-------------------------------|---------------------------------|---|---------------------------|-----------------------|-------------------------------|
| | | | Opening Balance 01.04.2016 | Additions | Deductions | Closing Balance 31.03.2017 | Depreciation Opening Balance | Depreciation for the year 2016-17 | Deductions/ Adjustment | Total Depreciation | Net Block as on 31.03.2017 |
| 1 | Computer | 20.00 % | 12,72,885.00 | 13,10,441.00 | 0.00 | 25,83,326.00 | 2,81,267.00 | 5,16,665.00 | 0.00 | 7,97,932.00 | 17,85,394.00 |
| 2 | Equipment | 7.50 % | 42,20,251.00 | 1,00,16,386.00 | 0.00 | 1,42,36,637.00 | 6,39,165.00 | 10,67,748.00 | 0.00 | 17,06,913.00 | 1,25,29,724.00 |
| 3 | Furniture & Fittings | 7.50 % | 0.00 | 2,72,420.00 | 0.00 | 2,72,420.00 | 0.00 | 20,432.00 | 0.00 | 20,432.00 | 2,51,988.00 |
| | TOTAL | | 54,93,136.00 | 1,15,99,247.00 | 0.00 | 1,70,92,383.00 | 9,20,432.00 | 16,04,845.00 | 0.00 | 25,25,277.00 | 1,45,67,106.00 |