



प्रधान निदेशक लेखापरीक्षा (केंद्रीय) चेन्नै का कार्यालय
लेखापरीक्षा भवन, 361, अण्णा सालै, तेनामपेट, चेन्नै - 600 018.

OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)

Chennai

"LEKHA PARIKSHA BHAVAN", 361, Anna Salai, Teynampet, Chennai - 600 018.

No. PDA (C)/CE/ I/ 28-42/2016-17/ 73

Dt.27.10.2016

To

The Secretary to Government of India.
Ministry of Human Resource Development,
Department of Education,
New Delhi - 110 001

Sir,

Sub: Separate Audit Report (SAR) on the accounts of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram for the year 2015-16 - Reg.

I forward herewith the Separate Audit Report on the accounts of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram for the year 2015-16 - Reg.

I forward herewith the Separate Audit Report on the accounts of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram for the year 2015-16 along with the statement of accounts. The dates of presentation of the accounts with

Endt. No. PDA (C)/CE/ I/ 28-42/ 2016-17/ 74

Dt.27.10.2016

Copy together with a copy of the Separate Audit Report forwarded to the Director, Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram. He is requested to furnish three copies of the ^{English}~~Hindi~~ version of the **Separate Audit Report** and three copies of the **Annual Report** along with dates of presentation of the Report for the year 2015-16 to Parliament.



Director/ CE

**Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of
Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram
for the year ended 31 March 2016**

We have audited the attached Balance Sheet of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram as at 31 March 2016, Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 30 (3) of the Indian Institutes of Information Technology Act, 2014 (30 of 2014). These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc., Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Report/CAG's Audit Reports separately.

3 We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4 Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format approved by Government of India, Ministry of Human Resource and Development.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram as required in the rules and regulations of the Institute in so far as it appears from our examination of such books.
- iv We further report that:

A Balance Sheet

Application of Funds

Fixed Assets – Sch.4

Tangible Assets – Rs 38.63 crore

Capital Work in Progress – Rs 258.57 crore

Buildings with a value of Rs 50,81,50,617, which were completed and put to use as on 31.3.2016 were not transferred from "Capital Work in Progress" to "Final Asset Head – Buildings". This had resulted in understatement of 'Fixed Assets – Buildings' and Depreciation.

B General

Liability towards Gratuity and Leave Encashment on retirement/ Death was not provided in the accounts as per Accounting Standard- 15.

C Effect of revision in accounts

Accounts of the Institute were revised on the basis of Audit comments. As a result of revision, Assets and Liabilities were increased by Rs 3.03 lakh and surplus decreased by Rs 0.22 lakh.

D Grants in aid

Out of the total grant of Rs 42.50 crore received during the year 2015-16, Rs. 8.14 crore being the grant brought forward from the previous year, the Institute could utilize Rs 44.92 crore leaving a balance of Rs 5.72 crore as unutilized grant as on 31st March 2016.


v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram as at 31st March 2016; and
- b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

Place: Chennai
Date: 27.10.2016


Principal Director of Audit (Central)
Chennai

Annexure to Separate Audit Report

- 1 Adequacy of Internal Audit System**
Internal audit system is commensurate to the size of the Institute.
- 2 Adequacy of Internal Control System**
Internal Control System was not adequate as Physical verification of Fixed Assets and Inventory has not been done.
- 3 System of Physical verification of Fixed Assets and Inventory**
Physical verification of Fixed Assets and Inventory for the year 2015-16 was not completed.
- 4. Regularity in payment of statutory dues**
The Institute was regular in payment of statutory dues.



Director/ CE

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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN AND MANUFACTURING, KANCHEEPURAM

BALANCE SHEET AS AT 31.03.2016

Amount in Rupees

SOURCES OF FUNDS	Schedule	2015-16	2014-15
CORPUS/CAPITAL FUND	1	3,08,83,89,028.00	2,74,71,59,057.00
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	1,01,87,401.00	-
CURRENT LIABILITIES & PROVISIONS	3	8,22,50,813.00	9,27,04,519.00
TOTAL		3,18,08,27,242.00	2,83,98,63,576.00

APPLICATION OF FUNDS	Schedule	2015-16	2014-15
FIXED ASSETS	4		
Tangible Assets		38,62,67,317.00	32,55,49,180.00
Intangible Assets		29,16,980.00	64,67,428.00
Capital Works-In-Progress		2,58,57,06,372.00	1,97,59,42,533.00
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5	1,25,00,000.00	-
Long Term			
Short Term			
INVESTMENTS - OTHERS	6	-	-
CURRENT ASSETS	7	7,11,53,660.00	8,61,89,456.00
LOANS, ADVANCES & DEPOSITS	8	12,22,82,913.00	44,57,14,979.00
TOTAL		3,18,08,27,242.00	2,83,98,63,576.00

Deputy Registrar (Accounts)

Internal Audit Officer

Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN AND MANUFACTURING, KANCHEEPURAM

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31.03.2016

Amount in Rupees

Particulars	Schedule	2015-16	2014-15
<u>INCOME</u>			
Academic Receipts	9	3,90,54,573.00	2,60,41,846.00
Grants / Subsidies	10	11,72,61,006.00	8,66,37,289.00
Income from investments	11	1,33,812.00	44,069.00
Interest earned	12	25,14,823.00	42,19,983.00
Other Income	13	60,42,529.00	12,31,376.00
Prior Period Income	14		-
<u>TOTAL (A)</u>		16,50,06,743.00	11,81,74,563.00
<u>EXPENDITURE</u>			
Staff Payments & Benefits (Establishment expenses)	15	5,65,28,764.00	4,44,58,479.00
Academic Expenses	16	3,12,01,059.00	2,42,45,462.00
Administrative and General Expenses	17	1,83,08,580.00	1,43,22,431.00
Transportation Expenses	18	4,44,000.00	4,44,000.00
Repairs & Maintenance	19	1,06,65,037.00	67,79,558.00
Finance costs	20	-	-
Depreciation	4	3,97,76,395.00	2,79,24,633.00
Other Expenses	21	-	-
Prior Period Expenses	22	1,58,876.00	-
<u>TOTAL (B)</u>		15,70,82,711.00	11,81,74,563.00
Balance being excess of Income over Expenditure (A-B)		79,24,032.00	-
Transfer to / from Designated Fund			
Building fund			
Others (specify)			
Balance Being Surplus / (Deficit) Carried to Capital Fund		79,24,032.00	

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Deputy Registrar (Accounts)

Internal Audit Officer

Director

SCHEDULE 1-CORPUS/CAPITAL FUND

Amount in Rupees

Particulars	2015-16	2014-15
Balance at the beginning of the year	2,74,71,59,057.00	2,31,22,39,803.00
Add: Contributions towards Corpus/Capital Fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	33,33,05,939.00	43,49,19,254.00
Add: Unspent Grant Balance		
Add: Assets Purchased out of Earmarked Funds		
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution		
Add: Assets Donated/Gifts Received		
Add: Other Additions		
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	79,24,032.00	
Total	3,08,83,89,028.00	2,74,71,59,057.00
(Deduct) Deficit transferred from the Income & expenditure Account		
Balance at the year end	3,08,83,89,028.00	2,74,71,59,057.00

SCHEDULE 2-DESIGNATED/ EARMARKED / ENDOWMENT FUNDS

Amount in Rupees

Particulars	2015-16	2014-15
(I) IIITDM KURNOOL		
A.		
a) Opening balance	-	-
b) Additions during the year - Grant in aid	3,10,00,000.00	-
c) Income from investments made of the funds	-	-
d) Accrued Interest on investments/Advances	-	-
e) Interest on Savings Bank a/c	-	-
f) Other - Internal Income generated	39,33,666.00	-
Total (A)	3,49,33,666.00	-
B.		
Utilisation/Expenditure towards objectives of funds		
ii) Capital Expenditure	2,32,24,421.00	-
ii) Revenue Expenditure	17,75,582.00	-
Total (B)	2,50,00,003.00	-
Closing balance at the year end (A - B)	99,33,663.00	-
Represented by		
Cash And Bank Balances	99,33,663.00	-
Investments		
Interest accrued but not due		
Total (i)	99,33,663.00	-
(II) IIITDM PTC ACCOUNT		
A.		
a) Opening balance	1,71,595.00	-
b) Additions during the year - Grant in aid	-	-
c) Income from investments made of the funds	-	-
d) Accrued Interest on investments/Advances	-	-
e) Interest on Savings Bank a/c	10,999.00	-
f) Other - Internal Income generated	7,59,799.00	-
Total (A)	9,42,393.00	-
B.		
Utilisation/Expenditure towards objectives of funds		
ii) Capital Expenditure	-	-
ii) Revenue Expenditure	6,88,655.00	-
Total (B)	6,88,655.00	-
Closing balance at the year end (A - B)	2,53,738.00	-
Represented by		
Cash And Bank Balances	2,53,738.00	-
Investments		
Interest accrued but not due		
Total (ii)	2,53,738.00	-
Grand Total (I + ii)	1,01,87,401.00	-

SCHEDULE 2 (A)-ENDOWMENT FUNDS

Amount in Rupees

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Sl. No	Name of the Earmarked \ Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object during the year	Closing Balance		Total
		Grant in Aid	Internal income generated	Grant in aid	Internal income generated	Grant in aid	Internal income generated		Grant in aid	Internal income generated	
						(3)+(5)	(4)+(6)				(10)+(11)
1											
	Total										

SCHEDULE 3-CURRENT LIABILITIES & PROVISIONS

Amount in Rupees

	2015-16	2014-15
A. CURRENT LIABILITIES		
1. Deposits from staff	0.00	0.00
2. Deposits from students		
Institute Caution Deposit	5,33,020.00	6,60,520.00
Library Caution Deposit	5,33,086.00	6,60,586.00
Hostel Caution Deposit	0.00	0.00
3. Sundry Creditors		
a) For Goods & Services	7,20,908.00	11,55,079.00
b) Others		
IIITDM Hostel	11,97,484.00	17,600.00
Top Class Scholarship Payable	11,61,700.00	9,57,936.00
Centre for Continuing Education	750.00	750.00
DEITY - Ph.D. Visveshwarya Scheme	4,44,677.00	0.00
EDCIL Scholarship	1,27,500.00	0.00
Payable to Students	30,419.00	30,419.00
Medical Insurance	10,975.00	10,975.00
4. Deposit-Others (including EMD, Security Deposit)		
Security Deposit	6,64,450.00	2,35,000.00
EMD	2,59,000.00	15,000.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue	0.00	0.00
b) Professional Tax	0.00	0.00
6. Other Current Liabilities		
a) Salaries		
b) Receipts against sponsored projects	1,55,25,649.00	39,36,463.00
c) Receipts against sponsored fellowships & scholarships		
d) Unutilised Grants		
i) IIITDM Kancheepuram	5,72,49,610.00	8,14,61,993.00
ii) IIITDM Kurnool		
e) Grants in advance		
f) Other funds		
g) Other liabilities		
Total (A)	7,84,59,228.00	8,91,42,321.00

B. PROVISIONS		
1. For Taxation		
2. Gratuity		
3. Superannuation Pension (LSC and PC)	1,71,000.00	94,508.00
4. Accumulated Leave Encashment		
5. Trade Warranties/Claims		
6. Others (Specify)		
Audit Fees	88,760.00	88,760.00
Staff Car Hire charges	37,000.00	37,000.00
Electricity Charges	7,27,968.00	6,67,726.00
Housekeeping Services	1,76,699.00	1,62,194.00
Manpower Hiring	1,09,656.00	65,192.00
Security Services	4,02,466.00	3,13,127.00
Medical Aid Centre	1,60,000.00	1,60,000.00
Telephone Expenses	6,986.00	6,744.00
Basic Menu Charges	2,00,900.00	2,00,900.00
Scholarship	17,10,150.00	17,58,150.00
Annual Maintenance Charges	0.00	7,897.00
Total (B)	37,91,585.00	35,62,198.00
Total (A+ B)	8,22,50,813.00	9,27,04,519.00

SCHEDULE 3 (a)-ENDOWMENT FUNDS (Sponsored Projects)

Amount in Rupees

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No	Name of the Project	Opening Balance 2015-16		Receipts / Recoveries during the year	Total	Expenditure during the year	Total	
		Credit	Debit				Credit	Debit
1	5 axis STEP-NC (AP-238) Machining of Free Form / Irregular Contoured Surfaces	73,705.00	-	-	73,705.00	-	73,705.00	-
2	Industrial Consultancy and Sponsored Research Projects for Industries and Government	1,35,951.00	-	-	1,35,951.00	-	1,35,951.00	-
3	Design, development and characterization of all fiber interferometer for wavelength interleaving and temperature sensing applications	55,000.00	-	-	55,000.00	-	55,000.00	-
4	Design, development and performance evaluation of enhanced air-cooling in electronic systems	4,33,718.00	-	-	4,33,718.00	4,33,718.00	-	-
5	Rural and Remote Ubiquitous Broadband Wireless Access	11,77,593.00	-	-	11,77,593.00	10,31,075.00	1,46,518.00	-
6	Design and Development of energy efficient freeze dryer with multiport mini-channel shelf heat exchanger	17,48,056.00	-	4,00,000.00	21,48,056.00	15,60,025.00	5,88,031.00	-
7	Scheme PMMMNMTT - TLC	-	-	1,50,00,000.00	1,50,00,000.00	9,85,700.00	1,40,14,300.00	-
8	SB Account Interest/Bank Charges	3,12,440.00	-	2,00,000.00	5,12,440.00	296.00	5,12,144.00	-
	Total	39,36,463.00	-	1,56,00,000.00	1,95,36,463.00	40,10,814.00	1,55,25,649.00	-

SCHEDULE 3 (b)-SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in Rupees

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No	Name of the Sponsor	Opening Balance as on 01.04.2015		Transactions during the year		Closing Balance as on 31.03.2016	
		Credit	Debit	Credit	Debit	Credit	Debit
1	University Grants Commission	0.00	0.00	0.00	0.00	0.00	0.00
2	Ministry of Human Resource Development	0.00	0.00	0.00	0.00	0.00	0.00
3	CSSS-Ministry of Social Justice & Empowerment	2,07,436.00	0.00	0.00	1,776.00	2,05,660.00	0.00
4	CSSS-Ministry of Tribal Affairs	7,50,500.00	0.00	9,46,310.00	7,40,770.00	9,56,040.00	0.00
5	DEITY - Ph.D. Visveshwarya Scheme	4,87,500.00	0.00	0.00	42,823.00	4,44,677.00	0.00
	Total	14,45,436.00	0.00	9,46,310.00	7,85,369.00	16,06,377.00	0.00

SCHEDULE 3(c)-UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Rupees

	2015-16	2014-15
A. Plan grants: Government of India		
Balance B/F	8,14,61,993.00	3,71,74,536.00
Add: Receipts during the year	42,50,00,000.00	56,58,44,000.00
Total (a)	50,64,61,993.00	60,30,18,536.00
Less Refunds	-	-
Less: Utilized for Revenue Expenditure	11,72,61,006.00	8,66,37,289.00
Less: Utilized for Capital Expenditure	33,19,51,377.00	43,49,19,254.00
Total (b)	44,92,12,383.00	52,15,56,543.00
Unutilized carried forward (a-b)	5,72,49,610.00	8,14,61,993.00
B. UGC Grants: Plan		
Balance B/F		
Add: Receipts during the year		
Total (c)		
Less Refunds		
Less: Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
Total (d)		
Unutilized carried forward (c-d)		
C. UGC Grants Non-Plan		
Balance B/F		
Add: Receipts during the year		
Total (e)		
Less Refunds		
Less: Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
Total (f)		
Unutilized carried forward (e-f)		
D. Grants from State Govt.		
Balance B/F		
Add: Receipts during the year		
Total (g)		
Less Refunds		
Less: Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
Total (h)		
Unutilized carried forward (g-h)		
Grand Total (A+B+C+D)	5,72,49,610.00	8,14,61,993.00

SCHEDULE 4-FIXED ASSETS

Amount in Rupees

Sl. No	Assets Heads	Rate	Gross Block				Depreciation for the Year 2015-16				Net Block	
			Opening Balance 01.04.2015	Additions	Deductions	Closing Balance 31.03.2016	Depreciation Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2016	31.03.2015
1	Land	0%	-	-	-	-	-	-	-	-	-	-
2	Site Development	0%	-	-	-	-	-	-	-	-	-	-
3	Buildings	2%	23,19,33,914.00	4,73,000.00	-	23,24,06,914.00	3,30,02,066.00	46,48,139.00	-	3,76,50,205.00	19,47,56,709.00	19,89,31,848.00
4	Roads & Bridges	2%	70,61,761.00	90,400.00	-	71,52,161.00	27,66,389.00	1,43,043.00	-	29,09,432.00	42,42,729.00	42,95,372.00
5	Tubewells & Water Supply	2%	4,59,87,128.00	5,71,980.00	-	4,65,59,108.00	10,47,839.00	9,31,183.00	-	19,79,022.00	4,45,80,086.00	4,49,39,289.00
6	Sewerage & Drainage	2%	-	3,22,44,400.00	-	3,22,44,400.00	-	6,44,888.00	-	6,44,888.00	3,15,99,512.00	-
7	Electrical Installation & Equipment	5%	39,37,500.00	2,89,22,499.00	-	3,28,59,999.00	15,02,895.00	16,43,000.00	-	31,45,895.00	2,97,14,104.00	24,34,605.00
8	Plant & Machinery	5%	-	11,65,093.00	-	11,65,093.00	-	58,255.00	-	58,255.00	11,06,838.00	-
9	Scientific & Laboratory Equipment	8%	6,54,34,689.00	26,59,699.00	-	6,80,94,388.00	2,19,30,240.00	54,47,552.00	-	2,73,77,792.00	4,07,16,596.00	4,35,04,449.00
10	Office Equipment	7.50%	48,89,259.00	1,72,135.00	-	50,61,394.00	11,41,796.00	3,79,604.00	-	15,21,400.00	35,39,995.00	37,47,464.00
11	Kitchen Equipment	7.50%	13,41,071.00	5,085.00	-	13,46,156.00	7,72,118.00	1,00,962.00	-	8,73,080.00	4,73,076.00	5,68,953.00
12	Audio Visual Equipment	7.50%	-	22,93,920.00	-	22,93,920.00	-	1,72,045.00	-	1,72,045.00	21,21,875.00	-
13	Computers & Peripherals	20%	2,05,92,631.00	86,19,281.00	-	2,92,11,912.00	1,72,95,498.00	58,42,382.00	-	2,31,37,880.00	60,74,032.00	32,97,133.00
14	Furniture, Fixtures & Fittings	7.50%	2,28,21,642.00	45,99,612.00	-	2,74,21,254.00	59,92,577.00	20,56,595.00	-	80,49,172.00	1,93,72,082.00	1,68,29,065.00
15	Furniture, Fixtures & Fittings - Hostel	7.50%	80,59,164.00	15,18,997.00	-	95,78,161.00	38,74,985.00	7,18,362.00	-	45,93,347.00	49,84,814.00	41,84,179.00
16	Vehicles	10%	-	-	-	-	-	-	-	-	-	-
17	Lib. Books & Scientific Journals	10%	40,58,148.00	6,42,333.00	6,522.00	46,93,959.00	12,41,325.00	4,69,396.00	1,631.00	17,09,090.00	29,84,869.00	28,16,823.00
18	Small Value Assets	100%	30,545.00	-	-	30,545.00	30,545.00	-	-	30,545.00	-	-
Total (A)			41,61,47,452.00	8,39,78,434.00	6,522.00	50,01,19,364.00	9,05,98,273.00	2,32,55,406.00	1,631.00	11,38,52,048.00	38,62,67,317.00	32,55,49,180.00

19	Building - Capital Work in Progress		1,97,59,42,533.00	67,23,63,147.00	6,25,99,308.00	2,58,57,06,372.00	-	-	-	-	2,58,57,06,372.00	1,97,59,42,533.00
20	Software - Capital Work in Progress		-	-	-	-	-	-	-	-	-	-
Total (B)			1,97,59,42,533.00	67,23,63,147.00	6,25,99,308.00	2,58,57,06,372.00	-	-	-	-	2,58,57,06,372.00	1,97,59,42,533.00

Sl. No	Assets Heads	Rate	Gross Block				Depreciation for the Year 2015-16				Net Block	
			Opening Balance 01.04.2015	Additions	Deductions	Closing Balance 31.03.2016	Depreciation Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2016	31.03.2015
21	Computer Software	40%	1,07,79,047.00	12,68,618.00	-	1,20,47,665.00	43,11,619.00	48,19,066.00	-	91,30,685.00	29,16,980.00	64,67,428.00
22	E - Books	40%	-	-	-	-	-	-	-	-	-	-
23	E-Journals	100%	1,09,28,263.00	1,17,01,923.00	-	2,26,30,186.00	1,09,28,263.00	1,17,01,923.00	-	2,26,30,186.00	-	-
24	Patents	-	-	-	-	-	-	-	-	-	-	-
Total (C)			2,17,07,310.00	1,29,70,541.00	-	3,46,77,851.00	1,52,39,882.00	1,65,20,989.00	-	3,17,60,871.00	29,16,980.00	64,67,428.00

Grand Total (A+B+C)			2,41,37,97,295.00	76,93,12,122.00	6,26,05,830.00	3,12,05,03,587.00	10,58,38,155.00	3,97,76,395.00	1,631.00	14,56,12,919.00	2,97,48,90,669.00	2,30,79,59,141.00
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SCHEDULE 4(c)(i)-PATENTS AND COPYRIGHTS

Amount in Rupees

Particulars	Opening Balance	Addition	Gross	Amortization	Net Block 20...	Net Block 20...
A. Patents Granted						
1. Balance as on 31.03.14 of Patents obtained in 2013-14 (Original Value - Rs.						
2. Balance as on 31.03.15 of Patents obtained in 2014-15 (Original Value - Rs.						
3. Balance as on 31.03.16 of Patents obtained in 2015-16 (Original Value - Rs.						
4. Patents granted during the Current Year						
Total						

Particulars	Opening Balance	Addition	Gross	Patents	Net Block 20...	Net Block 20...
B. Patents Pending in respect of Patents applied for						
1 Expenditure incurred during 2009-10 to 2013-14						
2 Expenditure incurred during 2014-15						
3 Expenditure incurred during 2015-16						
Total						
Grand Total (A+ B)						

SCHEDULE 5-INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/SPONSERED PROJECTS

Amount in Rupees

Particulars	2015-16	2014-15
1 In Central Government Securities		
2 In State Government Securities		
3 Other approved Securities		
4 Shares		
5 Debentures and Bonds		
6 Term Deposits with Banks	1,25,00,000.00	-
7 Others (to be specified)		
Total	1,25,00,000.00	-

SCHEDULE 5(A)-INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/SPONSERED PROJECTS (FUND WISE)

Amount in Rupees

Sl. No	Particulars	2015-16	2014-15
1			
2			
3			
4			
5			
	Total	-	-

SCHEDULE 6-INVESTMENTS- OTHERS

Amount in Rupees

Particulars	2015-16	2014-15
1 In Central Government Securities		
2 In State Government Securities		
3 Other approved Securities		
4 Shares		
5 Debentures and Bonds		
6 Others (to be specified)		
Total	-	-

SCHEDULE 7-CURRENT ASSETS

Amount in Rupees

Particulars		2015-16	2014-15
1. Stock:			
a) Stores and Spares			
b) loose Tools			
c) Publications			
d) laboratory chemicals, consumables and glass ware			
e) Building Material			
f) Electrical Material			
g) Stationery			
h) Water supply material			
2. Sundry Debtors:			
a) Debts Outstanding for a period exceeding six months			
b) Others			
3. Cash and Bank Balances			
a) With Scheduled Banks:			
In Current Accounts			
	SBI Padur	9,57,955.00	21,92,575.00
In term deposit Accounts			
	Canara Bank, IIT Madras Br.	16,000.00	16,000.00
	Indian Bank, Nallambakkam Br.	6,75,000.00	7,75,000.00
In Savings Accounts			
	Canara Bank, IIT Madras Br.	4,18,04,926.00	6,70,06,366.00
	Indian Bank, Nallambakkam Br.	2,29,57,869.00	1,20,27,768.00
	State Bank of India, IIT Madras Br.	2,44,563.00	2,35,284.00
	SBI, IIT Madras Br., Project A/c	30,25,649.00	39,36,463.00
	SBI, Padur Br. - IIIT Kurnool	12,17,960.00	0.00
	Indian Bank - IIITDM PTC Account	2,53,738.00	0.00
b) With non-Scheduled Banks:			
In term deposit Accounts			
In Savings Accounts			
4. Post Office- Savings Accounts			
TOTAL		7,11,53,660.00	8,61,89,456.00

Annexure A

Amount in Rupees

I. Savings Bank Accounts			
1	Grants from MHRD A/c		
	Canara Bank, IIT Madras Br.	4,18,04,926.00	6,70,06,366.00
	Indian Bank, Nallambakkam Br.	2,29,57,869.00	1,20,27,768.00
	State Bank of India, IIT Madras Br.	2,44,563.00	2,35,284.00
	SBI, Padur Br. - IIITDM Kurnool	12,17,960.00	0.00
	Indian Bank - IIITDM PTC Account	2,53,738.00	0.00
2	University Receipts A/c		
3	Scholarship A/c		
4	Academic Fee Receipt A/c		
5	Development (Plan) A/c		
6	Combined Entrance Exams(CBT) A/c		
7	UGC Plan Fellowship A/c		
8	Corpus Fund A/c (EMF)		
9	Sponsored Projects Fund A/c		
	SBI, IIT Madras Br., Project A/c	30,25,649.00	39,36,463.00
10	Sponsored Fellowship A/c		
11	Endowment & Chair A/c (EMF)		
12	UGC JRF Fellowship A/c (EMF)		
13	HBA Fund A/c (EMF)		
14	Conveyance A/c (EMF)		
15	UGC Rajiv Gandhi National Fellowship A/c (EMF)		
16	Academic Development Fund A/c (EMF)		
17	Deposit A/c		
18	Student Fund A/c		
19	Student Aid Fund A/c		
20	Plan Grants for specific schemes		
II. Current Account			
	SBI Padur	9,57,955.00	21,92,575.00
III. Term Deposits with Schedule Banks			
	Canara Bank, IIT Madras Br.	16,000.00	16,000.00
	Indian Bank, Nallambakkam Br.	6,75,000.00	7,75,000.00
TOTAL		7,11,53,660.00	8,61,89,456.00

SCHEDULE 8-LOANS, ADVANCES & DEPOSITS

Amount in Rupees

Particulars	2015-16	2014-15
1. Advances to employees: (Non-interest bearing)		
a) Salary		
b) Festival	56,700.00	45,900.00
c) Medical Advance		
d) Other (to be specified)	23,000.00	17,000.00
e) LTC Advance	20,000.00	0.00
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
Advance to CPWD	11,71,92,889.00	44,10,75,374.00
b) to Suppliers	3,95,765.00	7,55,611.00
c) Others		
4. Prepaid Expenses		
a) Insurance		
b) Other expenses - AMC	25,719.00	29,581.00
5. Deposits		
a) Telephone	10,000.00	10,000.00
b) Lease Rent		
c) Electricity - TNEB	20,81,780.00	9,25,570.00
d) Water - TWAD	6,00,000.00	6,00,000.00
e) AICTE, if applicable		
f) Others (to be specified) - LC	0.00	4,47,000.00
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds		
b) On Investments-Others	1,62,295.00	1,70,700.00
c) On Loans and Advances		
d) Others (includes income due unrealized)		
7. Other- Current assets receivable from UGC/sponsored projects		
a) Debit balances in Sponsored Projects		
b) Debit balances in Sponsored Fellowships & Scholarships		

c) Grants Receivable		
d) Other receivables from UGC		
8. Claims Receivable		
Rent Receivable	12,000.00	16,000.00
IIITDM Hostel	17,00,638.00	16,20,116.00
Other Receivables	2,127.00	2,127.00
TOTAL	12,22,82,913.00	44,57,14,979.00

SCHEDULE 9-ACADEMIC RECEIPTS

Amount in Rupees

	2015-16	2014-15
FEES FROM STUDENTS		
Academic		
1. Tuition fee	3,86,29,944.00	2,53,77,112.00
2. Application Fees	1,00,175.00	3,09,610.00
3. Late Fees	19,000.00	80,000.00
4. Library Admission fee/Fine	30,004.00	10,661.00
5. Laboratory fee	0.00	0.00
6. Art & Craft fee	0.00	0.00
7. Registration fee	0.00	0.00
8. Syllabus fee	0.00	0.00
Total (A)	3,87,79,123.00	2,57,77,383.00
Examinations		
1. Admission test fee	0.00	0.00
2. Annual Examination fee/Supp. Fee/Grade Sheets	1,73,000.00	2,04,500.00
3. Transcript Fee / Migration Fee	59,250.00	59,963.00
4. Entrance examination fee	0.00	0.00
Total (B)	2,32,250.00	2,64,463.00
Other Fees		
1. Identity card fee	22,200.00	0.00
2. Fine/ Miscellaneous fee	21,000.00	0.00
3. Medical fee	0.00	0.00
4. Transportation fee	0.00	0.00
5. Hostel fee	0.00	0.00
Total (C)	43,200.00	0.00

Sale of Publications		
1. Sale of Admission forms	0.00	0.00
2. Sale of syllabus and Question Paper, etc.	0.00	0.00
3. Sale of prospectus including admission forms	0.00	0.00
Total (D)	0.00	0.00
Other Academic Receipts		
1. Registration fee for workshops, programmes	0.00	0.00
2. Registration fees (Academic Staff College)	0.00	0.00
Total (E)	0.00	0.00
GRAND TOTAL (A+B+C+D+E)	3,90,54,573.00	2,60,41,846.00

SCHEDULE 10-GRANTS & SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in Rupees

Particulars	Plan			Total Plan	Non-Plan UGC	2015-16	2014-15
	Govt. of India	UGC					
		Plan	Specific Schemes				
Balance B/F	8,14,61,993.00	-	-	8,14,61,993.00	-	8,14,61,993.00	3,71,74,536.00
Add: Receipts during the year	42,50,00,000.00	-	-	42,50,00,000.00	-	42,50,00,000.00	56,58,44,000.00
Total	50,64,61,993.00	-	-	50,64,61,993.00	-	50,64,61,993.00	60,30,18,536.00
Less: Refund to UGC	-	-	-	-	-	-	-
Balance	50,64,61,993.00	-	-	50,64,61,993.00	-	50,64,61,993.00	60,30,18,536.00
Less: Utilised for Capital expenditure (A)	33,19,51,377.00	-	-	33,19,51,377.00	-	33,19,51,377.00	43,49,19,254.00
Balance	17,45,10,616.00	-	-	17,45,10,616.00	-	17,45,10,616.00	16,80,99,282.00
Less: utilized for Revenue Expenditure (B)	11,72,61,006.00	-	-	11,72,61,006.00	-	11,72,61,006.00	8,66,37,289.00
Balance C/F (C)	5,72,49,610.00	-	-	5,72,49,610.00	-	5,72,49,610.00	8,14,61,993.00

SCHEDULE 11-INCOME FROM INVESTMENTS

Amount in Rupees

Particulars	Earmarked / Endowment Fund		Other Investments	
	2015-16	2014-15	2015-16	2014-15
1. Interest				
a. On Government Securities				
b. Other Bonds / Debentures				
2. Interest on Term Deposits			1,33,812.00	44,069.00
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees				
4. Interest on Savings Bank Accounts				
5. Others (Specify)				
Total			1,33,812.00	44,069.00
Transferred to Earmarked/Endowment Funds				
Balance	Nil	Nil		

SCHEDULE 12-INTEREST EARNED

Amount in Rupees

Particulars	2015-16	2014-15
1. On Savings Accounts with scheduled banks	25,14,823.00	42,19,983.00
2. On Loans		
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and Other Receivables	-	-
Total	25,14,823.00	42,19,983.00

SCHEDULE 13-OTHER INCOME

Amount in Rupees

Particulars	2015-16	2014-15
A. Income from Land & Buildings		
1. Hostel Room Rent - Seat Rent	31,80,500.00	-
2. License fee		
3. Hire Charges of Auditorium/Play ground/Convention Centre etc		
4. Electricity charges recovered		
5. Water charges recovered		
Total	31,80,500.00	-
B. Sale of Institute's publications		
C. Income from holding events		
1. Gross Receipts from annual function/ sports carnival		
Less: Direct expenditure incurred on the annual function/sports carnival		
2. Gross Receipts from fetes		
Less: Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours		
Less: Direct expenditure incurred on the tours		
4. Others (to be specified and separately disclosed)		
Total	-	-

D. Others		
1. Income from Projects	1,50,000.00	3,50,000.00
2. Income from Royalty	0.00	0.00
3. Sale of application form (recruitment)	0.00	0.00
4. Misc. receipts (Sale of tender form, waste paper, etc.)	2,400.00	0.00
5. Profit on Sale/disposal of Assets		
a) Owned assets	0.00	0.00
b) Assets received free of cost	0.00	0.00
6. Grants/Donations from Inst., Welfare Bodies & Intl. Orgns.		
7. Others (specify)	27,09,629.00	8,81,376.00
a) DASA Admission	98,000.00	1,00,000.00
b) Guest House Receipts	4,82,950.00	1,30,950.00
c) Institute Overhead	0.00	51,159.00
d) Rent	97,919.00	39,000.00
e) RTI Income	200.00	100.00
f) Seat Rent	0.00	4,01,000.00
g) Sports Income	1,88,851.00	17,700.00
h) CSAB Non-alloted Students	0.00	80,000.00
i) Liquidated damages	4,86,091.00	0.00
j) Other Misc. Income	13,55,618.00	61,467.00
Total	28,62,029.00	12,31,376.00
Grand Total (A+B+C+D)	60,42,529.00	12,31,376.00

SCHEDULE 14-PRIOR PERIOD INCOME

Amount in Rupees

Particulars	2015-16	2014-15
1. Academic Receipts	0.00	0.00
2. Income from Investments	0.00	0.00
3. Interest earned	0.00	0.00
4. Other Income	0.00	0.00
Total	0.00	0.00

SCHEDULE 15-STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

Particulars	2015-16			2014-15		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Salaries and Wages	1,65,88,990.00	-	1,65,88,990.00	1,46,00,780.00	-	1,46,00,780.00
b) Allowances and Bonus	2,78,98,092.00	-	2,78,98,092.00	2,31,40,659.00	-	2,31,40,659.00
c) Contribution to Provident Fund	-	-	-	-	-	-
d) Contribution to Other Fund (specify)	-	-	-	-	-	-
e) Contract Faulty/Staff	68,55,349.00	-	68,55,349.00	28,01,907.00	-	28,01,907.00
f) Retirement and Terminal Benefits (NPS)	30,63,775.00	-	30,63,775.00	26,47,095.00	-	26,47,095.00
g) Leave Salary and Pension Contribution	1,71,000.00	-	1,71,000.00	94,508.00	-	94,508.00
h) LTC facility	2,48,591.00	-	2,48,591.00	3,70,291.00	-	3,70,291.00
i) Medical facility	1,16,043.00	-	1,16,043.00	75,321.00	-	75,321.00
j) Children Education Allowance	5,58,675.00	-	5,58,675.00	4,31,804.00	-	4,31,804.00
k) Honorarium	-	-	-	-	-	-
l) Others (specify)	10,28,249.00	-	10,28,249.00	2,96,114.00	-	2,96,114.00
Total	5,65,28,764.00	-	5,65,28,764.00	4,44,58,479.00	-	4,44,58,479.00

SCHEDULE 15 (a)-EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Amount in Rupees

	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on				
Add: Capitalized value of Contributions received from other organizations				
Total (a)				
Less: Actal Payment during the year (b)				
Balance Available on 31.03..... c (a-b)				
Provision required on 31.03 as per Actuarial Valuation (d)				
A. Provision to be made in the Current year (d -c)				
B. Contribution to New Pension Scheme				
C. Medical Reimbursement to Retired Employees				
D. Travel to Hometown on Retirement				
E. Deposit Linked Insurance Payment				
Total (A+B+C+D+E)				

SCHEDULE 16-ACADEMIC EXPENSES

Amount in Rupees

Particulars	2015-16			2014-15		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Laboratory expenses	17,14,203.00	-	17,14,203.00	16,02,635.00	0.00	16,02,635.00
b) Field work/Participation in Conferences	0.00	-	0.00		0.00	0.00
c) Expenses on Seminars/Workshops	0.00	-	0.00		0.00	0.00
d) Payment to visiting faculty .	19,33,493.00	-	19,33,493.00	14,10,930.00	0.00	14,10,930.00
e) Examination	0.00	-	0.00		0.00	0.00
f) Student Welfare expenses	0.00	-	0.00	0.00	0.00	0.00
g) Admission expenses	0.00	-	0.00		0.00	0.00
h) Convocation expenses	9,71,131.00	-	9,71,131.00	6,74,949.00	0.00	6,74,949.00
i) Publications/Printing & Stationery	1,89,250.00	-	1,89,250.00		0.00	0.00
j) Stipend/means-cum-merit scholarship	2,50,84,206.00	-	2,50,84,206.00	1,96,46,643.00	0.00	1,96,46,643.00
k) Subscription Expenses	79,666.00	-	79,666.00	10,397.00	0.00	10,397.00
l) Sports & NSS/NCC	5,07,968.00	-	5,07,968.00	3,99,373.00	0.00	3,99,373.00
m) Basic Menu Charges	4,20,115.00		4,20,115.00	3,73,952.00		3,73,952.00
n) Scholar Expenses	3,01,027.00		3,01,027.00	1,26,583.00		1,26,583.00
Total	3,12,01,059.00	-	3,12,01,059.00	2,42,45,462.00	0.00	2,42,45,462.00

SCHEDULE 17-ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rupees

Particulars	2015-16			2014-15		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
A Infrastructure						
a) Electricity and power	86,36,337.00	0.00	86,36,337.00	68,31,611.00	0.00	68,31,611.00
b) Water charges	0.00	0.00	0.00		0.00	0.00
c) Insurance	0.00	0.00	0.00		0.00	0.00
d) Rent, Rates and Taxes (incl. propertytax)	0.00	0.00	0.00		0.00	0.00
B Communication		0.00	0.00		0.00	0.00
e) Postage and Stationery	79,252.00	0.00	79,252.00	54,801.00	0.00	54,801.00
f) Telephone, Fax and Internet Charges	8,94,366.00	0.00	8,94,366.00	7,94,943.00	0.00	7,94,943.00
C Others		0.00	0.00		0.00	0.00
g) Printing and Stationery (consumption)	6,27,584.00	0.00	6,27,584.00	6,95,279.00	0.00	6,95,279.00
h) Travelling and Conveyance Expenses	0.00	0.00	0.00	0.00	0.00	0.00
i) Conveyance Charges	1,92,646.00	0.00	1,92,646.00	2,72,418.00	0.00	2,72,418.00
j) TA / DA to Expert members	5,13,539.00	0.00	5,13,539.00	7,76,408.00	0.00	7,76,408.00
k) TA / DA to Candidates / Staff	6,78,354.00	0.00	6,78,354.00	3,64,217.00	0.00	3,64,217.00
l) Hospitality	1,91,301.00	0.00	1,91,301.00	1,32,455.00	0.00	1,32,455.00
m) Auditors Remuneration	0.00	0.00	0.00	57,060.00	0.00	57,060.00
n) Professional Charges	4,02,500.00	0.00	4,02,500.00	1,10,000.00	0.00	1,10,000.00
o) Advertisement and Publicity	15,13,116.00	0.00	15,13,116.00	6,58,332.00	0.00	6,58,332.00
p) Magazines & Journals	0.00	0.00	0.00	0.00	0.00	0.00
q) Bank Charges	13,054.00	0.00	13,054.00	13,648.00	0.00	13,648.00
r) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00
s) Office Maintenance	8,03,181.00	0.00	8,03,181.00	11,17,266.00	0.00	11,17,266.00
t) Contract Manpower	14,78,071.00	0.00	14,78,071.00	6,74,350.00	0.00	6,74,350.00
u) Medical Aid Centre	20,88,214.00	0.00	20,88,214.00	17,68,831.00	0.00	17,68,831.00
v) Guest House Expenses	47,210.00	0.00	47,210.00			
w) Stipend to Apprentice	1,44,964.00	0.00	1,44,964.00			
v) Assets Written Off	4,891.00	0.00	4,891.00	812.00	0.00	812.00
Total	1,83,08,580.00	0.00	1,83,08,580.00	1,43,22,431.00	0.00	1,43,22,431.00

SCHEDULE 18-TRANSPORTATION EXPENSES

Amount in Rupees

Particulars	2015-16			2014-15		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
1. Vehicles (owned by institution)						
a) Running expenses						
b) Repairs & maintenance						
c) Insurance expenses						
2. Vehicles taken on rent/lease						
a) Rent/lease expenses	4,44,000.00	-	4,44,000.00	4,44,000.00	-	4,44,000.00
3. Vehicle (Taxi) hiring expenses			-			-
Total	4,44,000.00	-	4,44,000.00	4,44,000.00	-	4,44,000.00

SCHEDULE 19-REPAIRS & MAINTENANCE

Amount in Rupees

Particulars	2015-16			2014-15		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Buildings	36,03,624.00	-	36,03,624.00	-	-	-
b) Furniture & Fixtures	81,702.00	-	81,702.00	-	-	-
c) Plant & Machinery	-	-	-	8,94,272.00	-	8,94,272.00
d) Office Equipment	99,008.00	-	99,008.00	-	-	-
e) Computers	39,472.00	-	39,472.00	-	-	-
f) Laboratory & Scientific equipment	24,596.00	-	24,596.00	-	-	-
g) Audio Visual equipment	-	-	-	-	-	-
h) Electrical equipment	9,645.00	-	9,645.00	-	-	-
i) Sports equipment	17,100.00	-	17,100.00	-	-	-
j) Cleaning Material & Services	20,49,776.00	-	20,49,776.00	18,41,220.00	-	18,41,220.00
k) Book binding charges	-	-	-	-	-	-
l) Gardening	-	-	-	-	-	-
m) Estate Maintenance - Security	43,28,271.00	-	43,28,271.00	37,40,394.00	-	37,40,394.00
n) Others (Specify) - AMC	3,87,863.00	-	3,87,863.00	3,03,672.00	-	3,03,672.00
o) Minor Works	23,980.00	-	23,980.00	-	-	-
Total	1,06,65,037.00	-	1,06,65,037.00	67,79,558.00	-	67,79,558.00

SCHEDULE 20-FINANCE COSTS

Amount in Rupees

Particulars	2015-16			2014-15		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Bank charges	-	-	-	-	-	-
b) Others (specify)	-	-	-	-	-	-
Total	-	-	-	-	-	-

SCHEDULE 21-OTHER EXPENSES

Amount in Rupees

Particulars	2015-16			2014-15		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances Written- off	-	-	-	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-	-	-
d) Others (specify)	-	-	-	-	-	-
Total	-	-	-	-	-	-

SCHEDULE 22-PRIOR PERIOD EXPENSES

Amount in Rupees

Particulars	2015-16			2014-15		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
1 Establishment expenses	-	-	-	-	-	-
2 Academic expenses	-	-	-	-	-	-
3 Administrative expenses	-	-	-	-	-	-
4 Transportation expenses	-	-	-	-	-	-
5 Repairs & Maintenance	1,58,876.00	-	1,58,876.00	-	-	-
6 Other expenses	-	-	-	-	-	-
Total	1,58,876.00	-	1,58,876.00	-	-	-

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND MANUFACTURING KANCHEEPURAM

Significant Accounting Policies

Schedule 23

1. **Accounting Convention:** Financial Statements are compiled on accrual method of Accounting unless otherwise stated.
2. **Fixed Assets:** Fixed Assets are stated at the cost of acquisition inclusive of freight, duties, taxes and direct / incidental expenses & Installation and Commissioning.
3. **Depreciation:** Depreciation has been provided at the following rates from the year 2014-15 onwards as per the revised formats of Accounts of Central Educational Institutions from MHRD vide their letter No.29-4/2012-IFD dated 17.04.2015.

Tangible Assets:

Land	0%
Site Development	0%
Buildings	2%
Roads & Bridges	2%
Tube wells & Water Supply	2%
Sewerage & Drainage	2%
Electrical Installation & Equipment	5%
Plant & Machinery	5%
Scientific & Laboratory Equipment	8%
Office Equipment	7.50%
Kitchen Equipment	7.50%
Audio Visual Equipment	7.50%
Computers & Peripherals	20%
Furniture, Fixtures & Fittings	7.50%
Furniture, Fixtures & Fittings - Hostel	7.50%
Vehicles	10%
Lib. Books & Scientific Journals	10%

Intangible Asset

Computer Software	40%
E-Journals & E books	100% & 40%
Patents	9 years

The Depreciation is provided on straight line method and for the whole of the year on addition during the year. The Assets, the individual value of each of which is Rs.2000/- or less (except library Books) added during the year are treated as small value assets and 100% depreciation is provided for the same.

4. **Tuition Fees and other Fees payable** by students are shown on cash basis.
5. **Foreign Exchange transactions** are recorded at the exchange rate prevailing on the date of making payment by Bank with Bank charges.
6. **Salary and Other Components** shown in the Income and Expenditure A/c is for twelve months from March'2015 to February'2016. Hence, no provision has been made for the salary of March'2016 which is payable on 01-04-2016.
7. No Provision has been made for Retirement Benefits of the Staff since the Institute is covered by New Pension Scheme 2004 (NPS).
8. Consumables are issued to the sections/Labs are treated as consumed and hence the closing stocks of consumables are taken as Nil.
9. **Income Tax:** The Income of the Institute is exempt from the Income Tax under section 10(23C) (iiiab) of Income Tax Act 1961 and hence no provision is made in Annual Accounts.
10. **Leave Salary:** No provision for 'Encashment of Earned Leave' to the employees covered under NPS has been made in the accounts.
11. The Accounting Heads are regrouped wherever necessary.

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND MANUFACTURING
KANCHEEPURAM**

Contingent Liabilities and Notes on Accounts

Schedule 24

1. **Grant in Aid:** The Grant in Aid sanctioned initially for the Institute for the year 2015-16 is Rs.60.00 Crores. However the Grant in Aid was revised to Rs.42.50 Crores. The grants utilized to the extent of meeting their venue expenditure are treated as Income of the year. The grants utilized to the extent of capital expenditure are addition to the fixed asset during the year. The balance amount is carried forward and exhibited as Current liability.
2. The Institute has entrusted the civil works to CPWD and the works are executed by CPWD as 'Deposit work' as per the provision of CPWD Manual. The Institute has awarded Administrative Approval and Expenditure Sanction (AA&ES) for capital works to the tune of Rs.465.96 Crores as on 31.03.2016 and payment to the tune of Rs.300.80 Crores has been made as on 31.03.2016. Hence there is balance commitment of Rs.165.16 Crores as on 31.03.2016 to CPWD. However, since it is a deposit work, the firm commitment is not known and the commitment amount may vary as per actual.
3. **Depreciation:** Depreciation has been calculated as per schedule 23 from the year 2014-15 onwards for the Assets of the Institute. The same method and percentage of depreciation has been adopted for assets procured out of Sponsored project also from the year 2015-16 and notional depreciation has been calculated on the Gross block.
4. **Project Funds:** The balance available in the project after meeting the expenditure is exhibited in the Current Liability.
5. **Project Assets:** The details of Project assets purchased out of sponsored funds have been given in the prescribed format and enclosed to the Project Accounts. The depreciation has been provided notionally for these assets but this is not charged to Income & Expenditure of the Institute as per the procedure laid down for Accounting of Project Assets. The ownership of assets created out of sponsored project is vest with the sponsors.
6. **Land:** 50 acres of land has been allotted to the Institute free of cost by Government of Tamil Nadu in Nallambakkam and Melakkottaiyur, Kancheepuram District (vide G.O. (Ms) No.418 Revenue Department dated 06.09.2010).

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING, KANCHEEPURAM**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.3.2016

(Amount in Rupees)

RECEIPTS		
Items	2015-16	2014-15
To Opening Balance		
In Savings account		
(a) Canara Bank,, IIT Madras	6,70,06,366.00	1,26,47,098.00
(b) State Bank of India, IIT Madras	2,35,284.00	64,879.00
(c) Project Accounts - State Bank of India, IIT Madras	39,36,463.00	24,15,187.00
(d) Indian Bank, Nallambakkam Br.	1,20,27,768.00	2,44,62,559.00
(e) SBI , Padur branch	21,92,575.00	0.00
(f) Indian Bank - IIITDM PTC Account	1,71,595.00	0.00
To Grants Received		
MHRD Grants		
(a) Grants-in-aid-General(Object Head -31)	17,10,00,000.00	13,50,33,000.00
(b) Grants for Creation of Capital Assets(Object Head-35)	25,40,00,000.00	43,08,11,000.00
(c) IIITDM Kurnool	3,01,91,008.00	0.00
To Letter of credits (Closed)	4,47,000.00	0.00
To Interest	24,86,340.00	42,30,842.00
To Other Income		
Semester Fees	4,05,94,521.00	3,14,47,723.00
Student Insurance	4,39,300.00	4,50,215.00
Seat Rent	31,80,500.00	4,01,000.00
Late Fee	19,000.00	85,250.00
Application fees	1,00,175.00	3,09,610.00
Annual Examination / Supplementary Examination fee	1,59,500.00	0.00
Library Late Fee	30,004.00	0.00
Institute & Library Caution Deposit	2,000.00	6,29,391.00
Transcript Fees	68,250.00	59,963.00
Duplicate Identity Card Fee	22,200.00	0.00
Fine /Miscellaneous Fee	39,192.00	0.00
Migration Certificate & Education Verification	27,500.00	0.00
Project Earnings / Institute Overhead	1,50,000.00	4,01,159.00
EMD / Security Deposit	43,96,950.00	2,84,000.00
Hostel Share	2,88,34,661.00	1,97,77,458.00
Refreshments / Special Lunch	0.00	2,100.00
DASA Admission	1,00,000.00	1,00,000.00
RTI Income	500.00	100.00
Visiting Faculty (Honorarium / TA-DA)	0.00	10,000.00
Subscription to Library Journal	0.00	26,638.00
Amount collected as Performance Bank Guarantee	0.00	3,68,019.00

Guest House Income	4,82,950.00	33,950.00
Scholarship	4,87,500.00	50,000.00
To Recovery from Staff / others		
Equipment	0.00	10,102.00
Computer	0.00	20,683.00
Computer Consumables	0.00	90,405.00
Sports Income	1,95,601.00	11,700.00
Electricity charges	0.00	1,32,622.00
Medical aid centre	0.00	22,864.00
TA to candidate / Staff	3,400.00	24,194.00
LTC Advance	39,000.00	2,68,848.00
CPDA Advance	3,45,195.00	1,47,900.00
Festival Advance	83,700.00	59,850.00
NPS Tier 1 A/c. Recovery	61,27,550.00	52,94,190.00
Travel Advance	0.00	0.00
Cash Advance	29,29,846.00	32,57,089.00
Scholarship (Top Class)	9,46,310.00	23,54,195.00
Advance to Suppliers	1,48,54,297.00	43,97,464.00
Rent	1,03,919.00	26,000.00
Library fine	0.00	10,661.00
Fixed Deposit (closed)	1,00,000.00	1,78,000.00
CPWD	59,74,615.00	0.00
Telephone deposit refund	0.00	1,750.00
To JoSAA	3,39,218.00	4,11,762.00
To Imprest	62,000.00	62,000.00
To Miscellaneous Receipts	3,98,574.00	4,96,557.00
To Project Receipts	1,56,83,689.00	24,44,201.00
To IIITDM Kurnool	57,42,792.00	0.00
To IIITDM PTC Account	7,70,798.00	0.00
TOTAL	67,75,29,606.00	68,38,24,178.00

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING, KANCHEEPURAM**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.3.2016

(Amount in Rupees)

PAYMENTS		
Items	2015-16	2014-15
By Expenses		
Salary and other components	5,64,52,272.00	4,45,84,788.00
By Administrative Expenses		
Committee Members (Honorarium / TA-DA)	5,13,539.00	7,76,408.00
Visiting Faculty (Honorarium / TA-DA)	19,34,099.00	14,20,930.00
TA/DA	6,78,354.00	3,88,411.00
Honorarium / Sitting Fee	0.00	0.00
Basic Menu charges	4,20,115.00	2,72,498.00
Office Expenses	4,04,052.00	7,85,619.00
Computer Consumables	3,80,536.00	3,70,280.00
Printing & Stationery	8,16,834.00	6,95,279.00
Telephone & Internet Charges	8,94,122.00	7,95,241.00
DASA Expenses	2,000.00	0.00
Conveyance	1,92,040.00	2,72,418.00
Postage	79,252.00	54,801.00
Refreshments / Special Lunch	1,91,301.00	2,54,447.00
Lab Maintenance	17,14,203.00	13,22,760.00
Legal Expenses / Professional Charges	4,02,500.00	1,10,000.00
Bank charges	13,054.00	13,648.00
Generator Main.& Diesel Charg	4,84,129.00	8,94,272.00
Electricity Charges	80,91,966.00	65,61,750.00
Audit Fees	0.00	57,060.00
Sports / SSG / NSO / NCC Expenses	5,07,968.00	3,99,373.00
AMC for Equipments	5,50,774.00	3,02,644.00
Scholar Expenses	3,01,027.00	1,26,583.00
Subscription to Library Journal	79,666.00	37,035.00
Advertisement	15,13,116.00	6,58,332.00
Students Insurance	4,39,300.00	4,39,240.00
By Outsourcing Expenses		
Medical aid Centre	20,88,214.00	16,97,702.00
Manpower Hiring	14,33,607.00	6,38,488.00
House keeping Expenses	19,97,225.00	18,17,826.00
Security Services	42,38,932.00	36,36,797.00
Staff Car Hire Charges	4,44,000.00	4,44,000.00
By Scholarship	2,52,77,170.00	1,88,93,677.00

Convocation Expenses	9,71,131.00	6,74,949.00
Hostel Caution deposit	0.00	97,000.00
Guest House Expenses	47,210.00	1,32,455.00
Release of withheld amounts	0.00	53,724.00
Late fee refund	0.00	5,250.00
Cash prize to students	18,593.00	0.00
Ph.D Visvesvaraya Scheme	42,823.00	0.00
Top Class Scholarship	7,47,682.00	14,29,384.00
By Expenditure on Fixed Assets		
a. Purchase of equipment	52,02,795.00	1,17,93,832.00
b. Purchase of Office Equipment	2,13,291.00	16,97,886.00
c. Purchase of Computer	83,61,248.00	1,17,68,946.00
d. Purchase of furniture & fixtures	64,76,087.00	1,47,28,346.00
e. Purchase of Library Books	6,42,333.00	5,06,177.00
f. Computer Software	12,68,618.00	0.00
g. E-journal	1,17,01,923.00	0.00
h. Borewell WIP	0.00	3,00,000.00
i. Building - Civil	5,63,400.00	0.00
j. Electrical Installation & Equipment	66,907.00	0.00
k. Building WIP (CPG & Others)	15,92,803.00	50,20,803.00
l. Kitchen Equipment	5,085.00	1,05,873.00
m. Letter of Credit (opened)	0.00	4,47,000.00
n. Advance Payment to CPWD	34,48,74,807.00	41,87,94,937.00
o. E-Journal (Asset)	0.00	25,46,145.00
By Repairs & Maintenance		
a. Building - Civil	10,56,204.00	0.00
b. Building - Electrical	56,36,452.00	0.00
c. Furniture & fixtures	81,702.00	0.00
d. Office Equipment	99,008.00	0.00
e. Computers & Networks	39,472.00	0.00
f. Electrical Equipment	9,645.00	0.00
g. Laboratory Equipment	24,596.00	0.00
h. Gym Equipment	17,100.00	0.00
By Refund of fees	7,98,628.00	8,12,505.00
By Refund of deposit	2,57,000.00	3,02,410.00
By LTC Advance	59,000.00	2,68,848.00
By Cash Advance	29,35,311.00	32,50,089.00
By Travel Advance	3,400.00	0.00
By CPDA Advance	3,45,195.00	1,47,900.00
By Festival Advance	94,500.00	76,500.00
By NPS Trust deposit- BOI	61,27,550.00	52,94,190.00

By Imprest	62,000.00	62,000.00
By EMD / SD	35,78,500.00	2,63,000.00
By Miscellaneous Payments	2,84,468.00	2,11,540.00
By JoSAA	3,39,218.00	4,11,762.00
By Project Payments	40,10,814.00	9,22,925.00
By FD opened	1,25,00,000.00	0.00
By CPWD Maintenance	49,22,615.00	0.00
By Electricity Deposit	11,56,210.00	0.00
By Deposit with TWAD	0.00	1,00,000.00
By Advances to Suppliers	1,44,85,271.00	30,32,819.00
By Advance to Student for Registration fee	0.00	17,000.00
By IIITDM Hostel	2,79,31,318.00	2,44,27,220.00
By IIITDM Kurnool	2,41,91,011.00	0.00
By IIITDM PTC Account	6,88,655.00	0.00
By Closing Balance		
In savings account		
(i) Canara bank	4,18,04,926.00	6,70,06,366.00
(ii) State bank of India, IIT Br.	2,44,563.00	2,35,284.00
(iii) State Bank of India, IIT Br, (Project Account)	30,25,649.00	39,36,463.00
(iv) Indian Bank, Nallambakkam Br.	2,29,57,869.00	1,20,27,768.00
(v) SBI, Padur branch	9,57,955.00	21,92,575.00
(vi) SBI Padur (IIITDM Kurnool)	12,17,960.00	0.00
(vii) Indian Bank - IIITDM PTC Account	2,53,738.00	0.00
TOTAL	67,75,29,606.00	68,38,24,178.00

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND MANUFACTURING, KANCHEEPURAM
PROJECT ACCOUNT FIXED ASSET**

S. No.	Asset	Depreciation Rate	Gorss Block				Notional Depreciation				
			Opening Balance 01-04-2015	Additions	Deductions	Closing Balance 31-03-2016	Depreciation Opening Balance	Depreciation for the Year 2015-16	Deductions/Adjustment	Total Depreciation	Total Book Value as on 31.03.2016
1	Computer	20%	9,92,947.00	2,79,938.00	-	12,72,885.00	26,690.00	2,54,577.00	-	2,81,267.00	9,91,618.00
2	Equipment	8%	28,90,160.00	13,30,091.00	-	42,20,251.00	3,01,545.00	3,37,620.00	-	6,39,165.00	35,81,086.00
Total			38,83,107.00	16,10,029.00	-	54,93,136.00	3,28,235.00	5,92,197.00	-	9,20,432.00	45,72,704.00