



वार्षिक लेखा
ANNUAL ACCOUNTS
2013-2014



भारतीय सूचना प्रौद्योगिकी अभिकल्पना एवं
विनिर्माण संस्थान, कांचीपुरम
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
DESIGN AND MANUFACTURING, KANCHEEPURAM
Melakottaiyur, Chennai - 127
www.iiitdm.ac.in

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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
DESIGN AND MANUFACTURING, KANCHEEPURAM

ANNUAL ACCOUNTS

2013 – 2014



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN & MANUFACTURING KANCHEEPURAM**

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Prof. M.S.Ananth
Former Director,
Indian Institute of Technology Madras

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Shri. S. Sambasivam Deputy Registrar (F&A) Indian Institute of Technology Madras	<u>SECRETARY</u> Shri. A. Chidambaram Deputy Registrar (Accounts) IIITD&M Kancheepuram



प्रधान निदेशक लेखापरीक्षा (केंद्रीय) चेन्नै का कार्यालय
लेखापरीक्षा भवन, 361, अण्णा सालै, तेनामपेट, चेन्नै - 600 018.

OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
Chennai

"LEKHA PARIKSHA BHAVAN", 361, Anna Salai, Teynampet, Chennai - 600 018.

No. PDA (Central)/28-47/2014-15/ 96

Dated 13.10.2014

To

The Educational Advisor (T) to Government of India.
Ministry of Human Resource Development,
Department of Education,
New Delhi – 110 001

Sir,

Sub: Separate Audit Report (SAR) on the accounts of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram for the year 2013-14 - reg.

I forward herewith the Separate Audit Report on the accounts of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram for the year 2013-14 along with the statement of accounts. The dates of presentation of the accounts with Separate Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may kindly be acknowledged.

Yours faithfully,

Sd/....

Encl. as above

Deputy Director (Admn.)

Endt. No. PDA (Central)/CAB/I/28-47/2014-15/ 97

Dated 13.10.2014

Copy together with a copy of the Separate Audit Report forwarded to the Director, Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram. He is requested to furnish three copies of the Hindi version of the Separate Audit Report and three copies of the Annual Report along with dates of presentation of the Report for the year 2013-14 to Parliament.


Deputy Director (Admn.)

**Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of
Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram
for the year ended 31 March 2014**

We have audited the attached Balance Sheet of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram as at 31 March 2014, Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period upto 2015-2016. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Report/CAG's Audit Reports separately.

3 We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4 Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format approved by Government of India, Ministry of Finance.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram as required in the rules and regulations of the Institute in so far as it appears from our examination of such books.

iv We further report that:

A Effect of revision in accounts

The accounts of the Institute were revised at the instance of Audit. As a result of revision, Assets and Liabilities were increased by ₹41.06 lakh and the Expenditure was decreased by ₹ 41.06 lakh.

B Grants in aid

Out of the total grant of ₹ 77.50 crore received during the year 2013-14, internal receipt of ₹ 2.71 crore and ₹ 3.54 crore being the grant brought forward from the previous year totalling ₹ 83.75 crore, the Institute could utilize ₹ 80.04 crore leaving a balance of ₹ 3.71 crore as unutilized grant as on 31st March 2014.

v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram as at 31st March 2014; and

b. In so far as it relates to Income & Expenditure Account for the year ended on that date (Surplus/Deficit - Nil).

For and on behalf of the C&AG of India



Principal Director of Audit (Central), Chennai

Place : Chennai

Date : 13.10.2014

Annexure to Separate Audit Report

1 Adequacy of Internal Audit System

The internal audit system is commensurate to the size of the Institute

2 Adequacy of Internal Control System

Bye-Laws for the institute are yet to be formed.

3 System of Physical verification of Fixed Assets and Inventory

The physical verification of Fixed Assets and Inventory for the year 2013-14 is under progress.

4 Regularity in payment of statutory dues

The Institute is regular in depositing statutory dues with the appropriate authorities.


Deputy Director/Admn.

Annual Accounts 2013-14

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**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING KANCHEEPURAM**

BALANCE SHEET AS AT 31st MARCH 2014

(Amount in Rupees)

Particulars	Schedule No.	2013-14	2012-13
CAPITAL FUND & LIABILITIES			
Capital fund	1	231,22,39,803.00	164,06,82,603.00
Earmarked / Endowment Fund (Project)	1A	24,15,187.00	29,21,086.00
Secured Loans & Borrowing		0.00	0.00
Unsecured Loans & Borrowing		0.00	0.00
Current Liabilities & Provision	2	4,13,07,285.00	1,59,77,707.00
Total		235,59,62,275.00	165,95,81,396.00
ASSETS			
Fixed Assets (Net Block)	3 A	17,89,48,576.00	13,72,69,805.00
Capital Work-in-Progress	3 B	116,59,32,693.00	46,51,43,922.00
Current Assets	4	4,28,00,541.00	4,30,64,898.00
Loans, Advances & Deposits	5	96,82,80,465.00	101,41,02,771.00
Total		235,59,62,275.00	165,95,81,396.00

Significant Accounting Policies 13

Contingent Liabilities And Notes on Accounts 14

Sd/-
Assistant Registrar (Accts)

Sd/-
Deputy Registrar (Accts)

Sd/-
Internal Audit Officer

Sd/-
Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING KANCHEEPURAM**

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014

(Amount in Rupees)

Particulars	Schedule No.	2013-14	2012-13
A.INCOME			
MHRD Grants	6	7,72,07,340.00	6,65,60,926.00
Academic Income	7	1,47,94,161.00	1,08,62,910.00
Interest	8	61,99,023.00	58,93,386.00
Total		9,82,00,524.00	8,33,17,222.00
B.EXPENDITURE			
Salary & Other Components	9	3,68,35,923.00	3,21,11,826.00
Students' Scholarship	10	1,16,87,564.00	85,66,586.00
Administrative Expenses	11	87,70,615.00	1,25,38,420.00
Outsourcing Expenses	12	73,61,682.00	73,47,673.00
Depreciation	...	2,79,06,880.00	2,27,52,717.00
Prior Period Expenses	...	56,37,860.00	0.00
Excess Expenditure	...	0.00	0.00
Total		9,82,00,524.00	8,33,17,222.00

Significant Accounting Policies **13**

Contingent Liabilities And Notes on Accounts **14**

Sd/-
Assitant Registrar (Accts)

Sd/-
Deputy Registrar (Accts)

Sd/-
Internal Audit Officer

Sd/-
Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING KANCHEEPURAM**

SCHEDULES FORMING PART OF BALANCE SHEET

(Amount in Rupees)

Particulars	2013-14	2012-13
Schedule 1		
Capital Fund		
Opening balance/MHRD Funds	164,06,82,603.00	86,81,82,603.00
Grants for Creation of Capital Assets (Object Head - 35)	67,15,57,200.00	77,25,00,000.00
Total	231,22,39,803.00	164,06,82,603.00
Schedule 1A		
Earmarked / Endowment Fund (Project)		
Opening balance	29,21,086.00	4,56,964.00
Fund Received during the year	0.00	27,54,200.00
Other Income	1,06,506.00	23,668.00
Total	30,27,592.00	32,34,832.00
Less: Revenue Expenditure	1,36,685.00	1,66,623.00
Less: Purchase of Equipments	4,75,720.00	1,47,123.00
	24,15,187.00	29,21,086.00
Schedule 2		
Current Liabilities and Provisions		
Unspent grant carried forward for the year	3,71,74,536.00	1,09,39,074.00
	3,71,74,536.00	1,09,39,074.00
Sundry Creditors		
M/s. Creators Engineers & Interiors Pvt Ltd	17,340.00	17,340.00
M/s. Horizon Secure Pvt. Ltd.	78,197.00	0.00
M/s. Dell India Private Limited	43,500.00	43,500.00
M/s. Shriram Enterprises	41,645.00	0.00
M/s. USAM Technology Solutions	821.00	821.00
M/s. Space Touch Seating Products	22,270.00	1,47,598.00
M/s. ABB Limited	0.00	98,700.00
M/s. Accel Frontline Limited	9,382.00	9,382.00

M/s. Actis Technologies Pvt Ltd	0.00	73,598.00
M/s. Conet Technologies Private Limited	0.00	1,79,310.00
M/s. Kothari Furniture	0.00	1,88,691.00
M/s. Nvis Technologies Pvt. Ltd.	0.00	42,626.00
M/s. Techno Machine Tools	0.00	35,175.00
M/s. Joseco Wood Industries	26,500.00	0.00
M/s. Kapi Enterprises	73,150.00	0.00
M/s. Scientific Advance Company	55,255.00	0.00
M/s. Santhoshi India	42,807.00	0.00
M/s. Sharon Furniture World	26,775.00	0.00
M/s. V R Office Needs	10,710.00	0.00
M/s. Asian Engineering Services	10,102.00	0.00
Sub Total	3,76,32,990.00	1,17,75,815.00
Other Liabilities		
Institute Caution Deposit	5,17,516.00	3,48,516.00
Library Caution Deposit	5,18,000.00	3,49,000.00
Hostel Caution Deposit	97,000.00	97,000.00
Security Deposit	2,29,000.00	1,45,000.00
EMD	0.00	14,738.00
Top Class Scholarship Payable	33,125.00	8,80,333.00
Professional Tax	49,817.00	0.00
Centre for Continuing Education	750.00	0.00
Payable to Students	25,709.00	0.00
Provisions		
Audit Fees	88,760.00	88,760.00
LSC and PC	1,71,000.00	1,71,000.00
Conveyance	37,000.00	46,800.00
Electricity Charges	2,65,243.00	1,99,733.00
Housekeeping Services	1,40,760.00	1,00,113.00
Manpower Hiring	29,330.00	36,772.00
Security Services	2,92,498.00	3,94,690.00
Medical Aid Centre	1,01,000.00	4,16,100.00
Telephone Expenses	7,042.00	11,337.00
Basic Menu Charges	55,200.00	1,47,250.00
Scholarship	9,99,750.00	7,54,750.00
Annual Maintenance Charges	15,795.00	0.00
Total	4,13,07,285.00	1,59,77,707.00

SCHEDULE - 3 : FIXED ASSETS - 2013-14

Sl. No.	Assets	Dep. rate	GROSS BLOCK										Depreciation					NET BLOCK	
			Opening Balance	Additions during			Deductions during the year	Closing Balance	Depreciation Opening Balance	on Op. WDV	On Additions during		Deduction/Adjustment during the year	Depreciation for the Year	Total Depreciation	As at the current year-end	As at the previous year-end		
				Cost < Rs. 5000/-	More than 180 days	Less than 180 days					More than 180 days	Cost < 5000/-						Less than 180 days	
(1)	(2)	(3)		(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)					
A FIXED ASSETS																			
1	Land	-		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Building - Residential	5%	4,25,01,830	0	0	5,66,081	4,19,43,749	77,64,492	17,36,867	0	0	-17,82,265	59,82,227	3,59,61,522	3,47,37,338				
2a	Buildings - Other than Residential	10%	5,37,58,514	0	5,15,85,232	0	10,53,43,746	95,81,810	44,17,670	0	0	1,54,24,506	2,50,06,315	8,03,37,431	4,41,76,704				
3	Equipment, Plant & Machinery	15%	4,97,09,474	9,89,145	24,53,989	0	5,31,84,028	1,04,40,969	88,90,276	31,818	1,48,377	62,54,496	1,66,95,465	3,64,88,561	3,92,68,505				
4	Furnitures & Fixtures	10%	84,91,912	1,04,768	33,31,465	0	1,22,89,913	32,36,607	5,25,531	3,41,768	10,475	10,44,347	42,80,954	79,88,959	52,55,305				
5	Hostel Furniture	10%	35,07,935	5,14,850	0	0	40,22,785	26,72,116	83,562	5,14,850	0	5,98,432	32,70,548	7,52,237	8,35,819				
6	Office Equipment	15%	20,91,777	2,095	9,800	11,24,802	32,28,144	4,39,317	2,47,860	2,095	1,470	84,380	1,31,76,972	24,53,312	16,52,400				
7	Kitchen Equipment	15%	12,31,698	3,500	0	0	12,35,198	5,68,567	99,471	3,500	0	1,02,971	6,71,538	5,63,660	6,63,131				
8	Computers / Peripherals	60%	1,33,28,459	1,50,408	57,27,268	0	1,92,06,135	84,28,691	29,39,861	0	90,243	47,48,281	1,31,76,972	60,29,163	48,99,768				
9	Electrical Installation	15%	39,37,500	0	0	0	39,37,500	8,41,643	4,64,377	0	0	4,64,377	13,06,020	26,31,480	30,95,857				
10	Library Books	15%	26,45,872	9,605	8,88,112	0	35,53,989	4,36,042	3,31,475	0	1,441	67,368	8,36,316	27,17,273	22,09,830				
11	Tubewells and water service	10%	5,55,730	0	0	0	5,55,730	80,581	47,515	0	0	47,515	1,28,096	4,27,634	4,75,149				
12	E-Journals	100%	0	31,87,432	51,94,886	0	83,82,318	0	0	0	31,87,432	25,97,343	57,84,775	25,97,343	0				
Total for the current year - A			18,17,60,641	8,94,031	5,60,36,390	1,67,29,322	25,68,62,003	4,44,90,835	1,67,84,484	8,94,031	85,97,960	48,17,837	3,34,23,492	7,79,14,327	17,89,48,576	13,72,69,806			
For the Previous Year			14,89,52,369	23,88,646	28,06,399	2,75,31,161	18,17,80,641	2,17,58,069	0	0	0	0	2,27,52,717	4,45,10,166	13,72,69,806	12,71,94,300			
B CAPITAL WORK-IN-PROGRESS																			
	Building W.I.P.		46,48,02,625	0	74,99,19,641	23,55,862	1,16,54,92,966	0	0	0	0	0	0	1,16,54,92,966	46,48,02,625				
	Project Equipment W.I.P.		1,21,248	0	0	1,21,248	0	0	0	0	0	0	0	1,21,248	1,21,248				
	Software office management W.I.P.		2,20,049	0	1,32,029	88,019	4,40,097	0	0	0	0	0	0	4,40,097	2,20,049				
Total for the current year - B			46,51,43,922	0	75,00,51,670	24,43,891	1,16,59,32,693	0	0	0	0	0	0	1,16,59,32,693	46,51,43,922				
For the Previous Year			18,15,04,104	0	57,38,554	28,46,38,150	46,51,43,922	0	0	0	0	0	0	46,51,43,922	18,15,04,104				
Total (A+B) for the Current Year			64,69,04,563	8,94,031	80,60,86,060	2,11,73,603	1,42,27,95,596	4,44,90,835	1,67,84,484	8,94,031	85,97,960	48,17,837	3,34,23,492	7,79,14,327	1,34,48,81,269	60,24,13,728			

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING KANCHEEPURAM**

SCHEDULES FORMING PART OF BALANCE SHEET

(Amount in Rupees)

Particulars	2013-14	2012-13
Schedule 4		
Current Assets		
Canara Bank, IIT Madras Br.	1,26,47,098.00	1,90,93,595.00
Indian Bank, Nallambakkam Br.	2,44,62,559.00	1,58,77,746.00
State Bank of India, IIT Madras Br.	64,879.00	4,96,612.00
SBI, IIT Madras Br., Project A/c	24,15,187.00	29,21,086.00
Fixed Deposits - Students Caution Deposit		
Canara Bank, IIT Madras Br.	1,32,000.00	2,48,000.00
Indian Bank, Nallambakkam Br.	8,37,000.00	5,46,000.00
Other Current Assets		
Rent Receivable	3,000.00	5,500.00
Subscription Prepaid to Library	0.00	31,87,432.00
IIITDM Hostel	21,83,577.00	6,41,130.00
AMC Prepaid	34,558.00	47,797.00
Other Receivables	20,683.00	0.00
Total	4,28,00,541.00	4,30,64,898.00
Schedule 5		
Loans, Advances & Deposits		
Advance to CPWD	96,45,49,149.00	101,32,55,338.00
M/s. Hubert Enviro Care Systems (P) Ltd	0.00	5,62,500.00
Deposit with TWAD	5,00,000.00	0.00
CPDA Advance	0.00	31,835.00
Festival Advance	29,250.00	24,750.00
Other Advances	7,000.00	3,000.00
Advance to Suppliers	21,20,256.00	0.00
Telephone Deposit	11,750.00	11,750.00
TNEB Deposit	9,25,570.00	1,22,570.00
Accrued Interest	1,37,490.00	91,028.00
Total	96,82,80,465.00	101,41,02,771.00

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING KANCHEEPURAM**

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

(Amount in Rupees)

Particulars	2013-14	2012-13
A.INCOME		
Schedule 6		
Grants / Subsidies		
Grants-in-aid-General(Object Head -31)	7,72,07,340.00	6,65,60,926.00
Total	7,72,07,340.00	6,65,60,926.00
Schedule 7		
Academic Income		
Tution Fees / I Semester	1,34,89,478.00	1,01,03,259.00
Application Fees	1,82,750.00	1,06,940.00
Late Fee	67,674.00	10,000.00
Transcript Fee	57,250.00	47,700.00
Project Earnings	65,000.00	1,94,877.00
Other Income	9,32,009.00	4,00,134.00
Total	1,47,94,161.00	1,08,62,910.00
Schedule 8		
Interest Earned		
On Investment	14,35,129.00	28,74,488.00
From Savings Bank Account	47,63,894.00	30,18,898.00
Total	61,99,023.00	58,93,386.00
B.EXPENDITURE		
Schedule 9		
Salary & Other Components		
Basic Pay	1,31,40,438.00	1,23,70,160.00
Dearness Allowance	1,08,90,445.00	84,56,213.00
HRA	38,82,660.00	35,47,834.00
Consolidated Pay	19,28,365.00	9,85,755.00
Leave Salary & Pension Contribution	1,33,761.00	2,90,756.00
Employer's Contribution to NPS	22,89,936.00	19,07,700.00
Arrears	7,36,154.00	4,61,327.00
Cumulative Prof. Dev. Allowance	5,96,700.00	13,08,499.00
Transport Allowance	20,58,486.00	17,35,430.00
Children Education Allowance	2,69,219.00	1,49,815.00
Leave Travel Concession	2,81,247.00	3,90,972.00
Medical Reimbursement	95,581.00	68,432.00
Telephone Reimbursement	1,12,145.00	1,04,168.00
Other Payments	4,20,786.00	3,34,765.00
Total	3,68,35,923.00	3,21,11,826.00

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING KANCHEEPURAM**

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

(Amount in Rupees)

Particulars	2013-14	2012-13
Schedule 10		
Students' scholarship		
Half Time Research & Teaching Assistantship	97,10,183.00	64,15,641.00
Institute Free Scholarship	1,75,000.00	3,00,000.00
MCM Scholarship	15,97,489.00	12,54,393.00
SC / ST Scholarship	12,892.00	1,56,711.00
Basic Menu Charges	44,798.00	4,39,841.00
Scholar Expenses	1,47,202.00	0.00
Total	1,16,87,564.00	85,66,586.00
Schedule 11		
Administrative Expenses		
Advertisement Expenses	14,15,645.00	8,72,715.00
Audit Fees	70,720.00	63,400.00
Printing & Stationery	5,56,106.00	6,97,324.00
Telephone	85,863.00	83,736.00
Conveyance Charges	5,08,924.00	8,92,523.00
Postage	55,055.00	70,404.00
Lab Maintenance Expenses	10,52,887.00	6,90,845.00
AMC	2,90,230.00	1,85,123.00
Bank Charges	547.00	3,769.00
Sports/SSG/NCC/NSO Expenses	2,84,239.00	4,98,367.00
Electricity Charges	18,02,596.00	10,71,599.00
Internet Charges	5,51,304.00	5,24,810.00
Legal Charges	1,20,000.00	0.00
Generator Maint. & Diesel Expenses	6,75,256.00	10,46,553.00
Subscription to Library Journal	49,215.00	41,67,072.00
Office Expenditure	5,46,482.00	7,48,054.00
TA / DA to Committee Members	2,51,136.00	4,47,723.00
TA / DA to Expert members	41,787.00	6,927.00
TA / DA to Candidates / Staff	4,12,623.00	4,67,476.00
Total	87,70,615.00	1,25,38,420.00
Schedule 12		
Outsourcing Expenses		
Medical Aid Centre	15,11,351.00	15,61,102.00
Security Services	30,86,013.00	25,44,601.00
Housekeeping Expenses	9,95,440.00	7,05,721.00
Visiting Faculty & Members' Honorarium	9,45,292.00	10,91,450.00
Manpower Hiring	3,77,386.00	8,83,199.00
Director's Car Hire Charges	4,46,200.00	5,61,600.00
Total	73,61,682.00	73,47,673.00

Significant Accounting Policies

Schedule 13

1. **Accounting Convention:** Financial Statements are compiled on accrual method of Accounting unless otherwise stated.
2. **Fixed Assets:** Fixed Assets are stated at the cost of acquisition inclusive of freight, duties, taxes and direct / incidental expenses & Installation and Commissioning.
3. **Depreciation:** Depreciation has been provided at the rates specified in the Income Tax Act / Rules 1961 in the current year under Written Down Value method. Depreciation for the Library Books has been provided at the rate of 15% considering long usage of Books in Educational Institutions. Full depreciation has been provided for all assets (except Library Books) costing less than Rs.5, 000/- each purchased during the year. Depreciation for E-Journals has been provided at the rate of 100%.

Depreciation on additions during the period has been provided on pro-rata basis:

>180 Days : Full Year

<180 Days : Half Year

4. **Tuition Fees and other Fees payable** by students are shown on cash basis.
5. **Foreign Exchange transactions** are recorded at the exchange rate prevailing on the date of making payment by Bank with Bank charges.
6. **Salary and Other Components** shown in the Income and Expenditure A/c is for twelve months from March'2013 to February'2014. Hence, no provision has been made for the salary of March'2014 which is payable on 01-04-2014.
7. No Provision has been made for Retirement Benefits of the Staff since the Institute is covered by New Pension Scheme 2004(NPS).
8. **Income Tax:** The Income of the Institute is exempt from the Income Tax under section 10(23C) (iiiab) of Income Tax Act 1961 and hence no provision is made in Annual Accounts.
9. **Leave Salary:** No provision for 'Encashment of Earned Leave' to the employees covered under NPS has been made in the accounts.
10. The Accounting Heads are regrouped wherever necessary.

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND MANUFACTURING
KANCHEEPURAM**

Contingent Liabilities and Notes on Accounts

Schedule 14

1. **Government Grants:** The approved Revised Estimate for the year 2013-14 is Rs.80.00 Crore. Against approved budget, MHRD released Rs. 77.50 Crores.
Out of the Grant – in – aid received Rs. 77,50,00,000/-, Internal Income Rs.2,71,41,670/- and previous year unspent balance Rs.3,54,67,953/-, the Institute utilized Rs.80,04,35,087/- (Revenue Expenditure of Rs. 8,11,15,486/- and Capital Expenditure of Rs.71,93,19,601/-) leaving a balance of Rs.3,71,74,536/-. Unutilized Government grant of Rs.3,71,74,536/- is carried forward and exhibited as Current Liability.
2. The Institute has entrusted the civil works to CPWD and the works are executed by CPWD as 'Deposit work' as per the provision of CPWD Manual. The Institute has awarded Administrative Approval and Expenditure Sanction (AA&ES) to the tune of Rs.416.84 Crores as on 31.03.2014 and Advance payment to the tune of Rs.224.53 Crores has been made as on 31.03.2014. Hence there is balance commitment of Rs.192.31 Crores as on 31.03.2014 to CPWD. However, since it is a deposit work, the firm commitment is not known and the commitment amount may vary as per actual.
3. **Depreciation:** The Institute has received the Completion certificate from CPWD during the current financial year for the works completed during previous years. Hence, the Institute has provided the depreciation from the date of completion of works and added the cumulative depreciation for the previous years in the current financial years and difference in depreciation amounting to Rs. 2329180/- is adjusted in the current year and shown as prior period expenditure. Depreciation on E-Journals Expenditure capitalized during the current year pertaining to previous year of Rs. 3187432 and Previous year Expenses of Rs. 1,21,248 booked under Scholarship have been accounted for under prior period expenses.
4. **Project Funds:** The Project Funds have been exhibited separately under Schedule I A- "Earmarked / Endowment Funds".
5. **Project Assets:** The details of Project assets purchased out of sponsored funds have been given in the prescribed format and enclosed to the Project Accounts. The depreciation has been provided notionally for these assets but this is not charged to Income & Expenditure of the Institute as per the procedure laid down for Accounting of Project Assets.
6. **Land:** 50 acres of land has been allotted to the Institute free of cost by Government of Tamil Nadu in Nallambakkam and Melakkottaiyur, Kancheepuram District (vide G.O.(Ms) No.418 Revenue Department dated 06.09.2010).

Sd/-
Assistant Registrar (Accts)

Sd/-
Deputy Registrar (Accts)

Sd/-
Internal Audit Officer

Sd/-
Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING, KANCHEEPURAM
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.3.2014**

(Amount in Rupees)

RECEIPTS		
Items	2013-14	2012-13
To Opening Balance		
In Savings account		
(a) Canara Bank,, IIT Madras	1,90,93,595.00	3,98,77,470.00
(b) State Bank of India, IIT Madras	4,96,612.00	3,46,723.00
(c) Project Accounts - State Bank of India, IIT Madras	29,21,086.00	4,56,964.00
(d) NPS Tier 1 A/c - State Bank of India, IIT Madras	0.00	15,529.00
(e) Indian Bank, Nallambakkam Br.	1,58,77,746.00	1,34,74,906.00
To Grants Received		
MHRD Grants		
(a) Grants-in-aid-General(Object Head -31)	8,50,00,000.00	7,75,00,000.00
(b) Grants for Creation of Capital Assets(Object Head-35)	69,00,00,000.00	77,25,00,000.00
To Letter of credits	0.00	15,83,168.00
To Interest		
Interest Received From		
(a) Canara Bank	21,83,188.00	35,48,481.00
(b) State Bank of India	20,157.00	9,75,075.00
(c) Indian Bank	39,49,216.00	13,32,478.00
To Other Income		
Semester Fees	1,33,90,188.00	1,03,61,155.00
Hostel Fees	32,11,850.00	23,52,770.00
Seat Rent	4,02,000.00	0.00
Centre for Continuing Education	1,14,000.00	0.00
Late Fee	53,250.00	10,000.00
Application fees	1,82,750.00	1,06,940.00
Institute & Library Caution Deposit	3,38,000.00	2,52,000.00
Transcript Fees	57,250.00	47,700.00
Project Earnings	65,000.00	1,94,877.00
EMD / Security Deposit	18,83,000.00	14,08,500.00
Hostel Share	0.00	29,86,386.00
Basic Menu Charges	2,81,221.00	0.00
Students Insurance	3,11,251.00	0.00
Printing & Stationery	20,580.00	0.00
Institute Ovehead	24,000.00	0.00
Leave salary & Pension Contribution	37,239.00	0.00
Furniture	17,340.00	0.00
IIITDM Hostel	5,00,000.00	0.00
Refreshments / Special Lunch	120.00	0.00
DASA Admission	1,00,000.00	0.00
RTI Income	70.00	0.00

To Recovery from Staff / others		
Post office deposit	0.00	23,426.00
Postage	1,410.00	0.00
Group Insurance Scheme	0.00	1,21,035.00
LTC Advance	2,59,191.00	3,35,431.00
CPDA Advance	1,87,841.00	5,24,145.00
Festival Advance	51,750.00	34,500.00
NPS Tier 1 A/c. Recovery	50,19,876.00	38,15,400.00
Travel Advance	3,000.00	0.00
CCB Admission	3,94,739.00	4,23,363.00
Scholarship	9,28,581.00	13,34,158.00
Project Account	0.00	1,47,123.00
Advance to Suppliers	68,08,990.00	88,21,923.00
Rent	23,500.00	30,138.00
Library fine	14,424.00	21,154.00
Fixed Deposit (closed)	15,01,63,000.00	57,22,74,000.00
To Imprest	40,000.00	20,000.00
To Miscellaneous Receipts	5,41,862.00	3,11,018.00
To Project Receipts	1,06,506.00	27,77,868.00
TOTAL	100,50,75,379.00	152,03,45,804.00

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING, KANCHEEPURAM
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.3.2014**

(Amount in Rupees)

PAYMENTS		
Items	2013-14	2012-13
By Expenses		
Salary and other components	3,68,23,345.00	3,20,58,462.00
By Administrative Expenses		
TA/DA to Committee Members	2,51,136.00	4,47,723.00
TA/DA to Experts	41,787.00	6,927.00
TA/DA to Candidates / Staff	4,12,623.00	4,67,476.00
Honorarium / Sitting Fee	9,45,292.00	10,91,450.00
Basic Menu charges	4,18,069.00	2,92,591.00
Office Expenses	3,91,814.00	7,48,054.00
Computer Consumables	3,97,744.00	2,86,991.00
Printing & Stationery	5,76,686.00	6,97,324.00
Telephone	90,158.00	1,32,899.00
Internet Charges	5,51,304.00	5,24,810.00
Conveyance	5,18,724.00	13,15,441.00
Postage	56,465.00	70,404.00
Refreshments / Special Lunch	1,54,788.00	0.00
Lab Maintenace	6,55,143.00	4,03,854.00
Legal Expenses	1,20,000.00	0.00
Bank charges	547.00	3,769.00
Generator Main.& Diesel Charg	6,75,256.00	17,43,322.00
Electricity Charges	17,37,086.00	16,89,766.00
Audit Fees	70,720.00	63,400.00
Sports / SSG / NSO / NCC Expenses	2,84,239.00	4,98,367.00
AMC for Equipments	2,61,196.00	1,41,135.00
AMC for Software	0.00	73,604.00
Placement Expenses	0.00	59,572.00
Centre for Continuing Education	1,13,250.00	0.00
Scholar Expenses	1,47,202.00	0.00
Subscription to Library Journal	52,43,901.00	42,66,079.00
Advertisement	14,15,645.00	8,72,715.00
Students Insurance	3,11,251.00	2,43,896.00
Hostel Fees	32,15,400.00	0.00
By Outsourcing Expenses		
Student Medical Facility Centre	18,26,451.00	12,34,702.00
Manpower Hiring	3,84,828.00	9,81,078.00
House keeping Expenses	9,54,793.00	11,74,363.00
Security Services	31,88,205.00	41,33,427.00
Staff Car Hire Charges	4,46,200.00	5,61,600.00
By Scholarship	1,30,01,353.00	83,93,070.00

By Expenditure on Fixed Assets		
a. Purchase of equipment	37,23,361.00	1,45,47,523.00
b. Purchase of Office Equipment	11,32,098.00	9,49,471.00
c. Purchase of Computer	58,77,676.00	44,52,894.00
d. Purchase of furnitures & fixtures	44,44,268.00	42,46,673.00
e. Purchase of Library Books	9,07,717.00	16,83,983.00
f. Computer Software WIP	2,20,048.00	0.00
g. Project Equipment WIP	0.00	66,096.00
h. Building WIP (CPG & Others)	69,66,992.00	78,70,464.00
i. Kitchen Equipment	3,500.00	10,000.00
j. Letter of Credit (opened)	0.00	3,66,168.00
k. Advance Payment to CPWD	69,60,43,941.00	79,13,98,620.00
By Refund of fees	0.00	14,000.00
By Refund of deposit	0.00	2,25,372.00
By LTC Advance	2,59,191.00	3,35,431.00
By Post Office Deposit	0.00	15,000.00
By Travel Advance	7,000.00	0.00
By CPDA Advance	1,56,006.00	3,28,536.00
By Festival Advance	56,250.00	41,250.00
By NPS Trust deposit- BOI	50,19,876.00	38,15,400.00
By Imprest	40,000.00	20,000.00
By EMD / SD	18,13,738.00	15,69,762.00
By Miscellaneous Payments	56,923.00	94,636.00
By CCB Admission	3,94,739.00	4,23,363.00
By Project Payments	6,12,405.00	3,13,746.00
By FD opened	15,03,38,000.00	57,23,62,000.00
By Group Insurance Scheme	0.00	1,21,035.00
By Electricity Deposit	8,03,000.00	1,15,870.00
By Telephone Deposit	0.00	1,750.00
By Deposit with TWAD	5,00,000.00	0.00
By Advances to Suppliers	83,87,429.00	93,84,423.00
By Advance to Student for Registration fee	0.00	3,000.00
By IIITDM Hostel	20,38,897.00	25,02,028.00
By Closing Balance		
In savings account		
(i) Canara bank	1,26,47,098.00	1,90,93,595.00
(ii) State bank of India	64,879.00	4,96,612.00
(iii) State Bank of India, IIT Br, (Project Account)	24,15,187.00	29,21,086.00
(iv) Indian Bank, Nallambakkam Br.	2,44,62,559.00	1,58,77,746.00
TOTAL	100,50,75,379.00	152,03,45,804.00

Sd/-
Assistant Registrar (Accts)

Sd/-
Deputy Registrar (Accts)

Sd/-
Internal Audit Officer

Sd/-
Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING KANCHEEPURAM**

**PROJECT ACCOUNT
BALANCE SHEET AS AT 31st MARCH 2014**

(Amount in Rupees)

Particulars	2013-14	2012-13
CAPITAL FUND & LIABILITIES		
Capital fund		
Opening Balance	62,19,960.00	36,08,715.00
Fund Received during the year	0.00	1,47,123.00
Add: Excess Expenditure from Income & Expenditure	-30,179.00	24,64,122.00
Total	61,89,781.00	62,19,960.00
ASSETS		
Fixed Assets	37,74,594.00	32,98,874.00
Current Assets		
Saving A/c - State Bank of India	24,15,187.00	29,21,086.00
Total	61,89,781.00	62,19,960.00

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**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING, KANCHEEPURAM**

**PROJECT ACCOUNT
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014**

(Amount in Rupees)

Particulars	2013-14	2012-13
A.INCOME		
Sponsored Projects from DST	0.00	26,07,077.00
Consultancy Projects	0.00	0.00
Interest from Bank	1,06,506.00	23,668.00
Total	1,06,506.00	26,30,745.00
B.EXPENDITURE		
Consumables	36,812.00	46,746.00
Overhead Charges	65,000.00	1,19,877.00
Refund of Unspent Balance	34,873.00	
Excess Expenditure	-30,179.00	24,64,122.00
Total	1,06,506.00	26,30,745.00

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Internal Audit Officer

Sd/-
Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND
MANUFACTURING KANCHEEPURAM**

**PROJECT ACCOUNT
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2014**

(Amount in Rupees)

RECEIPTS		
Items	2013-14	2012-13
To Opening Balance		
Cash in hand	0.00	0.00
In Saving Account		
SBI Bank A/c no.31169791487	29,21,086.00	4,56,964.00
To Grant Received		
Sponsored Projects	0.00	27,54,200.00
Consultancy Projects (Incl. Service Tax)	0.00	0.00
To Income From Investment		
Interest Received		
From State Bank of India	1,06,506.00	23,668.00
	30,27,592.00	32,34,832.00

(Amount in Rupees)

PAYMENTS		
Items	2013-14	2012-13
By Expenses		
a. Purchase of Equipment	4,75,720.00	1,47,123.00
b. Consumables	36,812.00	46,746.00
c. Overhead Charges	65,000.00	1,19,877.00
d. Service Tax	0.00	0.00
e. Refund of Unspent balance	34,873.00	0.00
By Closing Balance		
Cash in hand	0.00	0.00
In Saving Account		
State Bank of India	24,15,187.00	29,21,086.00
	30,27,592.00	32,34,832.00

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Sd/-
Internal Audit Officer

Sd/-
Director

SPONSORED PROJECTS FIXED ASSET

S. No.	Asset	Depreciation Rate	Gross Block			Notional Depreciation Calculation					Total Depreciation	Total Book Value as on 31.03.2014		
			Gross Block as on 01-04-2013	Additions during the year (2013-14)	Gross Block as on 31-03-2014	Opening WDV	Additions during the year (2013-14)	Depreciation for the opening block	Depreciation for 2013-14					
				<i>more than 180 days</i>	<i>less than 180 days</i>		<i>more than 180 days</i>	<i>less than 180 days</i>	<i>more than 180 days</i>	<i>less than 180 days</i>				
1	Computer	60%	9,92,947.00	0.00	0.00	9,92,947.00	1,11,210.00	0.00	0.00	0.00	66,726.00	0.00	66,726.00	44,484.00
2	Equipment	15%	23,05,927.00	0.00	4,75,720.00	27,81,647.00	17,83,536.00	0.00	4,75,720.00	2,67,530.00	0.00	35,679.00	3,03,209.00	19,56,047.00
	Total		32,98,874.00	0.00	0.00	37,74,594.00	18,94,746.00	0.00	0.00	0.00	3,34,256.00	0.00	3,69,935.00	20,00,531.00